

GUPTA

CLASSES

CURRENT AFFAIRS

FEBRUARY 2025

English

Part-3



GUPTA

CLASSES

- The new above mentioned facility is implemented in UPI Dispute Resolution System (URCS) with effect from **February 15, 2025**.
- The new UPI rule is applicable only to bulk upload options and Unified Dispute Resolution Interface (**UDIR**), and will not include front-end dispute resolution options.

38. Until which date has the Reserve Bank of India (RBI) granted (in February '25) an extension to Vakrangee Limited to set up, own, and operate as White Label ATMs (WLAs) across India?

- 1) March 31, 2026
- 2) April 31, 2026
- 3) May 31, 2026
- 4) March 1, 2026
- 5) April 1, 2026

Answer- **1) March 31, 2026**

Explanation:

On February 12, 2025, the Reserve Bank of India (RBI) granted an extension to the Mumbai (Maharashtra) based **Vakrangee Limited** authorization to set up, own, and operate White Label ATMs (WLAs) across India until **March 31, 2026**.

- As of January 31, 2025, Vakrangee operates 6,036 WLAs and 76% of these are in Tier 4 and Tier 6 locations, aimed at enhancing financial accessibility in the unserved & underserved areas.
- Vakrangee operates 22,395 Vakrangee Kendra outlets, with 81% of these located in Tier-4 to Tier-6 areas.
- Vakrangee aims to achieve a revenue of USD 1 billion and a gross transaction value of USD 150 billion by 2030.

39. Identify the bank on which the Reserve Bank of India (RBI) lifted restrictions in February 2025, allowing it to onboard new customers digitally and issue new credit cards.

- 1) Yes Bank Limited
- 2) IndusInd Bank Limited
- 3) IDFC First Bank Limited
- 4) Kotak Mahindra Bank Limited
- 5) Federal Bank Limited

Answer- **4) Kotak Mahindra Bank Limited**

Explanation:

In February 2025, Mumbai based Reserve Bank of India (**RBI**) removed the restrictions placed on Kotak Mahindra Bank (**KMB**) Limited, headquartered in Mumbai, Maharashtra, **allowing** KMB to resume **onboarding new customers digitally and issuing new credit cards**.

i.The RBI imposed restrictions on **April 24, 2024**, under section 35A of Banking Regulation Act, 1949, after identifying serious Information Technology (IT)-related regulatory violations, including deficiencies in IT inventory management, security protocols and disaster recovery measures.

ii.These restrictions **had prevented** the bank from **adding new customers** through online and mobile banking and from issuing new credit cards.

40. Zulia Investments Pte. Ltd recently (in February '25) received approval from the Reserve Bank of India to raise its stake to 7% in _____.

- 1) Ujjivan Small Finance Bank
- 2) Equitas Small Finance Bank
- 3) Jana Small Finance Bank
- 4) AU Small Finance Bank
- 5) Suryoday Small Finance Bank

Answer- 4) AU Small Finance Bank

Explanation:

In February 2025, Mumbai, Maharashtra based The Reserve Bank of India (**RBI**) permitted **Zulia Investments Pte. Ltd.**, a subsidiary of Singapore-based Temasek Holdings (Private) Limited, to raise its stake in Jaipur (Rajasthan)-based **AU Small Finance Bank (SFB) to 7%.**

i.On February 12, 2025, AU SFB **received an RBI letter** approving Zulia and its associated entities to acquire up to 7% of the bank's paid-up capital or voting rights **within one year.**

ii.If the acquisition is not completed by **February 12, 2026**, the approval will lapse.

iii.Currently, **Zulia holds a 1.37% stake** in AU SFB, while **foreign institutional and portfolio investors own 39.35%.**

41. Name the organisation that invested Rs. 850 crore in India's first Sustainability-linked Bond (SLB) in the road sector in February 2025, issued by Cube Highways Trust (Cube InvIT).

- 1) Asian Infrastructure Investment Bank
- 2) International Finance Corporation
- 3) World Bank
- 4) Development Finance Corporation
- 5) International Monetary Fund

Answer- 2) International Finance Corporation

Explanation:

In February 2025, Washington (the United States of America, USA)-based International Finance Corporation (**IFC**), the private sector arm of the World Bank Group (WBG), has invested **Rs 860 crore** (nearly USD 98.35 million) in India's 1st Sustainability-linked Bond (**SLB**) in the road sector, issued by Noida (Uttar Pradesh, UP)-based Cube Highways Trust (Cube InvIT (Infrastructure Investment Trust)).

- This investment by IFC aims to improve critical road infrastructure and strengthen climate resilience in highway development in India.
- This SLB will fund the acquisition of NAM Expressway Limited (**NAM**), a strategic highway connecting Chennai (Tamil Nadu, TN) and Hyderabad (Telangana), and support Cube InvIT's long-term corporate goal, including sustainability and inclusion initiatives.

42. Mention the country that recently (in February '25) secured a USD 300 million line of credit from the Export-Import Bank of India (EXIM Bank) for purchasing high-speed boats and offshore patrol vessels.

- 1) Indonesia
- 2) Philippines
- 3) Malaysia
- 4) Vietnam
- 5) Thailand

Answer- 4) Vietnam

Explanation:

In February 2025, Mumbai (Maharashtra)-based Export Import Bank of India (**EXIM Bank**) announced that it will provide lines of credit worth **USD 300 million** to **Vietnam** for buying high-speed boats and offshore patrol vessels.

- In July 2024, the EXIM Bank had signed an agreement with the Government of the Socialist Republic of Vietnam (GO-VNM), for making available to the latter, the Government of India (GoI) had pledged to provide Line of Credit (LoC) of **USD 180 million** for procurement of 4 Offshore Patrol Vessels (OPV).
- The bank had also signed an agreement with GO-VNM for making available to the latter, GoI had committed to provide LoC of **USD 120 million** for procurement of high speed guard boats.

43. Which fintech infrastructure platform introduced (in February '25) India's first fully compliant, self-hosted Central Know Your Customer (CKYC) solution?

- 1) M2P Fintech company
- 2) Prime Trust Finance Limited
- 3) Monepeak Fintech Private Limited
- 4) Wealth Technology & Service Private Limited
- 5) Decentro Tech Private Limited

Answer- 5) Decentro Tech Private Limited

Explanation:

In February 2025, Bengaluru (Karnataka)-based **Decentro Tech Private Limited**, a leading fintech infrastructure platform, launched India's 1st completely compliant, self-hosted Central Know Your Customer (**CKYC**) solution.

- This will enable financial institutions to seamlessly switch to the new Central Registry of Securitisation Asset Reconstruction and Security Interest of India (**CERSAI**) compliance framework.
- This new offering will remove the dependency on 3rd-parties, allowing banks, Non-Banking Financial Companies (NBFCs), and insurers to onboard customers faster while ensuring regulatory compliance.

44. Name the new digital service launched by South Indian Bank in February 2025, which allows individuals to open Fixed Deposits without a savings account.

- 1) SIB Smart Deposit
- 2) SIB Swift FD
- 3) SIB Digital Deposit
- 4) SIB Easy FD
- 5) SIB Quick FD

Answer- 5) SIB Quick FD

Explanation:

On February 14, 2025, Thrissur (Kerala) based South Indian Bank Limited launched '**SIB Quick FD**', a new digital service that allows individuals to open Fixed Deposits (FDs) without a savings account in the bank.

- This initiative aims to offer a **hassle-free** and convenient digital banking experience for both existing and new customers.
- It offers **digital-first solutions** that cater to the evolving needs of customers with minimal setup, affordable entry amounts, and insured deposits ensuring a secure, simple, and convenient investment experience.
- The minimum investment to start an FD is just **Rs.1,000**, making it accessible to a wide range of investors.

45. Identify the initiative that was introduced (in February '25) by the Insurance Regulatory and Development Authority of India (IRDAI) during the 9th edition of Bima Manthan to enhance the accessibility, affordability, and efficiency of insurance services in India?

- 1) Bima Suraksha
- 2) Bima Vikas
- 3) Bima Trinity
- 4) Bima Dhan
- 5) Bima Shakti

Answer- **3) Bima Trinity**

Explanation:

The Insurance Regulatory and Development Authority of India (**IRDAI**) organised the **9th edition** of Bima Manthan on February 13-14, 2025, its a quarterly meeting with insurance company Chief Executive Officers (**CEOs**).

- During the meeting, IRDAI has introduced the '**Bima Trinity**' initiative to enhance the accessibility, affordability, and efficiency of insurance services in India.
- This comprehensive plan comprises three key components: Bima Sugam, Bima Vistaar and Bima Vahaak.
- The aim is to enhance insurance inclusion and digital transformation, reinforcing its commitment to a more accessible and consumer-friendly insurance ecosystem as part of its Vision Insurance for all' by 2047.

46. Match the following with respect to the penalties imposed by the Reserve Bank of India (RBI) to the banks and Non-Banking Financial Company (NBFC) for not adhering to regulatory guidelines in February 2025.

Bank	Penalty
A) Nainital Bank Limited	i.Rs 61.40 lakh
B) Ujjivan Small Finance Bank Limited	ii.Rs 6.70 lakh
C) Shriram Finance Limited	iii.Rs 5.80 lakh

- 1) A-i, B-ii, C-iii
- 2) A-i, B-iii, C-ii
- 3) A-iii, B-ii, C-i

4) A-ii, B-i, C-iii

5) A-ii, B-iii, C-i

Answer- **1) A-i, B-ii, C-iii**

Explanation:

In February 2025, the Reserve Bank of India (RBI) imposed penalties on two banks and one Non-Banking Financial Company (NBFC) for not adhering to regulatory guidelines. The banks involved include Nainital (Uttarakhand) based Nainital Bank Limited (NTB), Bengaluru (Karnataka) based Ujjivan Small Finance Bank Limited (USFB), and the Chennai (Tamil Nadu, TN) based Shriram Finance Limited (SFL), an NBFC.

i. NTB was fined **Rs 61.40 lakh** for failing to comply with directions related to 'Interest Rate on Advances' and 'Customer Service in Banks'.

ii. USFB was fined **Rs 6.70 lakh** for non-compliance with specific directions issued by RBI regarding 'Loans and Advances – Statutory and Other Restrictions'.

iii. SFL was fined **Rs 5.80 lakh** for non-compliance with several provisions, including the Know Your Customer (KYC) guidelines and directions on 'Data Format for Furnishing Credit Information to Credit Information Companies (CICs)'.

47. When will the Securities and Exchange Board of India (SEBI)'s new disclosure rule for Related Party Transactions (RPT) come into effect?

1) March 1 2025

2) March 31 2025

3) April 31 2025

4) February 28 2025

5) April 1 2025

Answer- **5) April 1 2025**

Explanation:

In February 2025, Mumbai (Maharashtra)-based market regulator, Securities and Exchange Board of India (SEBI) has introduced new industry standards under which listed entities are required to provide minimum information to the audit committee and shareholders when seeking approval for the Related Party Transactions (RPT).

- The new disclosure rule will come into effect from **April 01, 2025**.
- These new industry standards were issued by SEBI through a circular in exercise of powers given under Section 11 (1) and 11A of SEBI Act, 1992 read with regulation 101 of Listing Obligations and Disclosure Requirements (LODR) Regulations. [Click here to read more](#)

48. Identify the digital service platform launched by Life Insurance Corporation of India (LIC) in February 2025 to empower its agents and sales associates

1) Digi Policy Hub

2) Smart Sales Portal

3) One Man Office

4) LIC Connect

5) Insurance Assist

Answer- **3) One Man Office**

Explanation:

In February 2025, Life Insurance Corporation of India (LIC) launched 'One Man Office' (OMO), a digital service platform aimed at empowering its agents and sales associates by providing seamless policy sales, customer servicing, and business tracking through mobile phones.

- It is a vital tool in promoting life insurance and ensuring excellent customer service. The initiative would contribute to LIC's long-term goal of achieving '**Insurance for All by 2047**'.
- OMO is designed to improve the efficiency and productivity of LIC's sales force, which includes Agents, Development Officers, Senior Business Associates, Chief Life Insurance Advisors, LIC Associates, and Chief Organisers.
- Integrated with the **ANANDA** (Atma Nirbhar Agents New Business Digital Application) platform from LIC, which helps agents in onboarding clients, and serves as the foundation for the service.

49. What is the denomination of the commemorative coin released by Karnataka Bank Limited (KBL) on its 101st Founders' Day in February 2025?

- 1) Rs 50
- 2) Rs 101
- 3) Rs 100
- 4) Rs 500
- 5) Rs 200

Answer- **3) Rs 100**

Explanation:

On 18 February 2025, **Karnataka Bank Limited**(KBL) celebrated its 101st Founders' Day, marking over a century of the bank's operations, by launching two new products '**KBL Stri**' and '**KBL One Family Banking Programme**'. It also introduced a savings account for children and a high-interest term deposit scheme.

- During the ceremony, KBL released a **Rs 100** commemorative coin and a special **postal stamp**, and it has expanded its branch with 15 new branches in various locations.
- The bank also released 101 symbolic lapel pins, launched new products, and presented Corporate Social Responsibility (CSR) commitment letters to three eligible beneficiaries.
- In addition to these, KBL inaugurated a centenary building and two museums which showcase the KBL's 100-year journey at its headquarters in Mangaluru(Karnataka).

50. Name the new payment mechanism introduced by Insurance Regulatory and Development Authority of India (IRDAI) in February 2025, allowing a One-Time Mandate (OTM) on Unified Payments Interface (UPI) for insurance companies?

- 1) Bima-Applications Supported by Blocked Amount
- 2) Bima-Secure Transaction Mode
- 3) Bima-Digital Payment Framework
- 4) Bima-UPI Linked Mandate
- 5) Bima-Automated Insurance Pay

Answer- **1) Bima-Applications Supported by Blocked Amount**

Explanation:

In February 2025, the Insurance Regulatory and Development Authority of India (**IRDAI**) allowed a One-Time Mandate (**OTM**) on Unified Payments Interface (**UPI**) for insurance companies through a new payment mechanism called Bima-Applications Supported by Blocked Amount (**Bima-ASBA**).

- The initiative intends to simplify the payment procedure for life and health insurance policies, allowing policyholders to block funds in their bank accounts for premium payments, assuring seamless transactions without rapid debits.
- This new payment mechanism will be effective from **March 1, 2025**.

51. Which Indian private sector bank launched the “Prospera Non-Resident External (NRE) Savings Account” for Non-Resident Indians (NRIs), Persons of Indian Origin (PIO)s, and Overseas Citizens of India (OCI)s in February 2025?

- 1) HDFC Bank
- 2) Axis Bank
- 3) ICICI Bank
- 4) Kotak Mahindra Bank
- 5) Federal Bank

Answer- **5) Federal Bank**

Explanation:

On February 19, 2025, Aluva (Kerala)-based **Federal Bank Limited**, an Indian Private Sector Bank (PVB) has launched a new savings account called “**Prospera Non-Resident External (NRE) Savings Account**” an exclusive banking solution designed for Non-Resident Indians (**NRIs**), Persons of Indian Origin (PIO), and Overseas Citizens of India (OCIs).

- This account offers attractive benefits, including complimentary insurance benefits worth Rs 60 lakh, competitive interest rates, special reward points for debit card expenditures, etc.
- The insurance coverage is provided by Mumbai, Maharashtra based TATA AIG General Insurance Company Limited.

52. According to the Reserve Bank of India (RBI) data, outward remittances under the Liberalised Remittance Scheme (LRS) declined by 10.15% Year-on-Year (Y-o-Y) to what amount during the nine months of Financial Year 2024-25 (9MFY25)?

- 1) USD 22.82 billion
- 2) USD 24.80 billion
- 3) USD 26.45 billion
- 4) USD 23.75 billion
- 5) USD 21.90 billion

Answer- **1) USD 22.82 billion**

Explanation:

- According to the Reserve Bank of India (**RBI**) latest data, outward remittances under its Liberalised Remittance Scheme (**LRS**) declined **10.15%** Year-on-Year (Y-o-Y) to **USD 22.82 billion** in nine month (from April to December) of Financial Year 2024-25 (9MFY25), compared to USD 24.80 billion in 9MFY24.
- The Liberalised Remittance Scheme (**LRS**) allowed all resident individuals (including minors) to simplify and streamline the process of remitting funds overseas remit freely

up to USD 2,50,000 per financial year (April-March) for any permissible current or capital account transaction or a combination of both. [Click here to read more...](#)

53. The Department of Horticulture and Food Processing (DHFP), Government of Uttarakhand, signed the 'Records of Discussions' for a four-year Technical Cooperation Project in February 2025 with _____ to enhance horticulture production.

- 1) Food and Agriculture Organization
- 2) International Fund for Agricultural Development
- 3) World Food Programme
- 4) Japan International Cooperation Agency
- 5) Asian Development Bank

Answer- 4) Japan International Cooperation Agency

Explanation:

In February 2025, Japan International Cooperation Agency (JICA) and the Department of Horticulture and Food Processing (DHFP), Government of Uttarakhand signed the 'Records of Discussions', an official agreement document for a four-year Technical Cooperation Project (TCP) titled '**Uttarakhand Integrated Horticulture Development Promotion Project**'.

- The project aims to increase horticulture production and improve market systems in **Tehri Garhwal** and **Nainital districts** of Uttarakhand. The project is expected to create a favorable horticulture model across the state.
- TCP initiative will improve agricultural productivity, and contribute to broader socio-economic development by promoting sustainable livelihoods, expanding rural economies, and building long-term resilience of the horticulture industry in Uttarakhand.

54. Name the mobile application launched by the Reserve Bank of India (RBI) in February 2025 to provide user-friendly access to macroeconomic and financial data, enhancing transparency and accessibility for the public.

- 1) RBIInfo
- 2) EconView
- 3) RBIStat
- 4) FinTrackRBI
- 5) RBIDATA

Answer- 5) RBIDATA

Explanation:

On February 19 2025, the Reserve Bank of India (RBI) launched '**RBIDATA**', a mobile application (App) to provide the public with access to macroeconomic and financial data related to the Indian economy.

- The app is designed to help researchers, students, and the general public track important economic trends in a user-friendly and visually engaging format.
- This initiative aligns with RBI's ongoing efforts to enhance data transparency and accessibility.

55. In February 2025, the Insurance Regulatory and Development Authority of India (IRDAI) formed a 7-member committee to review and implement changes to the Insurance Act of 1938, chaired by whom?

- 1) Rajnish Kumar
- 2) Dinesh Kumar Khara
- 3) Arundhati Bhattacharya
- 4) Chanda Kochhar
- 5) Uday Kotak

Answer- 2) Dinesh Kumar Khara

Explanation:

On February 20 2025, Hyderabad (Telangana) based Insurance Regulatory and Development Authority of India (**IRDAI**) has set up a **7-member committee** to review and implement changes to the Insurance Act of 1938.

- This panel will be led by **Dinesh Kumar Khara**, the former Chairman of the Mumbai (Maharashtra) based State Bank of India (SBI).
- These changes are part of the government's effort to improve the insurance sector and its reach, aiming for "Insurance for All by 2047" [Click here to read more...](#)

56. On the Occasion of its 89th Foundation Day (in February 2025) which public sector has launched Aadhaar-OTP based account opening and API banking services to enhance automation in corporate banking?

- 1) Punjab National Bank
- 2) Indian Bank
- 3) Bank of Baroda
- 4) Indian Overseas Bank
- 5) Union Bank of India

Answer- 4) Indian Overseas Bank

Explanation:

- Chennai, Tamil Nadu (TN) based Indian Overseas Bank (**IOB**), a public sector lender, marked its **89th Foundation Day** on February 18, 2025, by launching **Aadhaar-One-Time Password(OTP)** based account opening and Application Programming Interface (**API**) **banking services** in response to the growing need for automation in corporate banking.
- API Banking enables corporates a safe approach to improve, streamline, and automate financial processes. Transactions initiated in corporate accounting systems are immediately integrated with the bank's core banking system, minimizing duplicate data entry and manual intervention.

57. Name the payment company that recently (in February '25) launched India's first solar-powered payment Soundbox for merchants to facilitate Unified Payments Interface (UPI) and RuPay Credit Card payments using a Quick-Response (QR) code.

- 1) PhonePe
- 2) Google Pay
- 3) BharatPe
- 4) Paytm

5) Razorpay

Answer- **4) Paytm**

Explanation:

In February 2025, Noida (Uttar Pradesh) based **Paytm Money Limited**, a wholly owned subsidiary of One97 Communications, has launched India's first solar-powered payment device '**Paytm Solar Soundbox**' designed for **merchants** to accept Unified Payments Interface (UPI) and RuPay Credit Card payments using a Quick-Response (QR) code. It offers a cost-effective, reliable, and eco-friendly solution with minimal sunlight needed for charging in rural and remote areas.

- It is designed for small merchants, street vendors, and rural businesses, ensuring steady digital payments even in places with regular power cuts.
- The Paytm Solar Soundbox, with a built-in solar panel and two batteries (one solar-powered and one electricity-powered)
- It charges in just 2-3 hours of sunlight to last a whole day, while the electricity-powered battery lasts up to 10 days without recharging.

58. Match the following regarding the penalties imposed on Citibank, Asirvad Micro Finance Limited (AMFL), and JM Financial Home Loans Limited (JMFHL) by the Reserve Bank of India (RBI) in February 2025 for violating regulatory norms.

Bank	Penalty
A) Citibank	i) Rs.1.50 lakh
B) Asirvad Micro Finance Limited	ii) Rs.39 lakh
C) JM Financial Home Loans Limited	iii) Rs.6.20 lakh

1) A-i, B-ii, C-iii

2) A-ii, B-iii, C-i

3) A-iii, B-ii, C-i

4) A-i, B-iii, C-ii

5) A-ii, B-i, C-ii

Answer- **2) A-ii, B-iii, C-i**

Explanation:

In February 2025, Mumbai (Maharashtra) based the Reserve Bank of India (**RBI**) imposed monetary penalties on Mumbai (Maharashtra) based **Citibank**, Chennai (Tamil Nadu, TN) based Asirvad Micro Finance Limited (**AMFL**), and Mumbai (Maharashtra) based JM Financial Home Loans Limited (**JMFHL**) for violating regulatory norms.

- Citibank was fined **Rs 39 lakh** by the RBI for failing to upload corrected data in specific sectors within seven days of receiving rejection reports from Credit Information Companies (CICs) and for reporting violations of "**Large Exposures**" restrictions with delay.
- RBI imposed a penalty of **Rs 6.20 lakh** on AMFL for failing to report the household income of certain borrowers to CICs.

- JMFHL was fined **Rs 1.50 lakh** by the RBI for violating several of the “Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021” regulations.

59. What type of digital platform was launched by South Indian Bank Limited (SIB) under the “SIB QUICKPL” platform on 24 February 2025 for new customers?

- 1) Home Loan
- 2) Car Loan
- 3) Personal Loan
- 4) Education Loan
- 5) Priority Sector Lending

Answer- 3) Personal Loan

Explanation:

On 24 February 2025, Thrissur (Kerala) based Private sector lender South Indian Bank Limited (**SIB**) launched “**SIB QUICKPL**”, a fully Digital Personal Loan platform designed exclusively for new customers.

- The innovative platform allows both salaried and self-employed persons with good credit profiles to obtain unsecured personal loans in only **10 minutes** via a fully digital, paperless process, with the funds credited to a savings account with any bank in India.
- SIB QUICKPL has been integrated with the Account Aggregator(AA) framework and the Income Tax portal to provide instant verification.

60. When was the Financial Literacy Week (FLW 2025) launched by the Reserve Bank of India (RBI) observed with the theme “Financial Literacy – Women’s prosperity”?

- 1) 16th to 20th February 2025
- 2) 18th to 22nd February 2025
- 3) 24th to 28th February 2025
- 4) 19th to 23rd February 2025
- 5) 22nd to 26th February 2025

Answer- 3) 24th to 28th February 2025

Explanation:

Mumbai (Maharashtra)-based India’s central bank, Reserve Bank of India (**RBI**) has launched the Financial Literacy Week (**FLW 2025**) which commenced on February 24, 2025 and will be observed till February 28, 2025 across India.

- FLW 2025 was inaugurated by RBI Governor Sanjay Malhotra in Mumbai, Maharashtra.
- **Theme of FLW 2025:** ‘Financial Literacy – Women’s prosperity’. This year’s theme of FLW is in alignment with the overall strategic objectives of the National Strategy for Financial Education 2020-2025.

61. What is the maximum loan amount that Urban Co-operative Banks (UCBs) can classify as small-value loans per borrower, according to the revised guidelines issued by the Reserve Bank of India (RBI) on February 24, 2025?

- 1) Rs 1 crore
- 2) Rs 1.5 crore
- 3) Rs 2 crore

- 4) Rs 3 crore
- 5) Rs 3.5 crore

Answer- **4) Rs 3 crore**

Explanation:

On February 24 2025, the Reserve Bank of India (RBI) revised the norms for Urban Co-operative Banks (UCBs), allowing them to classify loans of up to **Rs 25 lakh**, or **0.4%** of Tier I capital, whichever is higher, as small-value loans, subject to a ceiling of **Rs 3 crore** per borrower.

- Earlier, UCBs could classify loans of up to Rs 25 lakh, or 0.2% of Tier I capital, as small-value loans, subject to a ceiling of Rs 1 crore per borrower.
- **Definition revised:** Loans up to **Rs 25 lakh or 0.4% of Tier-I capital** (whichever higher), with a higher ceiling of **Rs 3 crore** per borrower.
- **Objective:** Helps UCBs meet the 50% small-loan target by 2026. [Click here to read more](#)

62. Which of the following banks launched India's first Public Sector Undertaking (PSU) Salary Account with cyber fraud protection, called 'Anmol Savings Account,' in February 2025?

- 1) ICICI Bank
- 2) Axis Bank
- 3) HDFC Bank
- 4) State Bank of India
- 5) Kotak Mahindra Bank

Answer- **3) HDFC Bank**

Explanation:

In February 2025, Mumbai(Maharashtra) based **HDFC Bank Limited**, India's leading private sector bank, launched India's first Public Sector Undertaking (PSU) Salary Account with a cyber fraud protection '**Anmol Savings Account**'.

- As a part of the 'Speciale' suite of savings accounts, caters to a variety of clients, including women, working professionals, and senior citizens.
- HDFC Bank provides cyber fraud cover up to **Rs. 1.5 lakhs** to senior citizens while the cyber fraud cover ranges from **Rs. 25,000-Rs 50,000** for professionals. Similarly, the 'Speciale Gold Women' account gives a cancer cover of up to **Rs. 5 lakhs** for women.

63. In February 2025, the Reserve Bank of India (RBI) reduced the risk weights on Scheduled Commercial Banks' (SCBs) loans to Non-Banking Financial Companies (NBFCs) by 25 basis points.

What is the new risk weight assigned to these loans after the reduction?

- 1) 75%
- 2) 125%
- 3) 90%
- 4) 100%
- 5) 150%

Answer- **4) 100%**

Explanation:

In February 2025, the Reserve Bank of India (RBI) in exercise of the powers conferred by Sections 21 and 35A of the Banking Regulation Act, 1949 reduced the risk weights on the exposure of Scheduled

Commercial Banks (SCBs) loans to Non-Banking Financial Companies (**NBFCs**) and Microfinance Institutions (**MFIs**).

- RBI has lowered the risk weights of bank loans to NBFCs by 25 basis points (bps), from 125% **to 100%**, depending on the ratings. This move is expected to enhance credit flow to NBFCs and will improve credit availability in the retail segment.
- The restored risk weight on loans to NBFCs will come into effect on April 1, 2025. As per RBI directions, risk weights for microloans by banks will be **75%**.

64. Axis Bank Limited has launched the 9th edition of its flagship knowledge-sharing seminar 'Evolve' in Bengaluru (Karnataka) in February 2025.

Which sector was the main focus of this event?

- 1) Commercial Banks
- 2) Financial Technology Startups
- 3) Agricultural Cooperatives
- 4) Retail & E-commerce Industry
- 5) Micro, Small, and Medium Enterprises

Answer- 5) Micro, Small, and Medium Enterprises

Explanation:

On February 25 2025, Mumbai (Maharashtra) based **Axis Bank Limited**, one of the largest private sector banks in India, hosted the **9th edition of Evolve**, its flagship knowledge-sharing seminar for Micro, Small, and Medium Enterprises (MSMEs) in Bengaluru, Karnataka.

- The event focused on the theme '**Future-Proofing MSMEs for the New-Age Business**' emphasized the significance of digital transformation, innovation, and operational resilience for MSMEs in a changing business landscape.
- '**Evolve**' was launched in 2014, a transformative platform for empowering India's MSMEs, positively impacting over 9,000 entrepreneurs across more than 50 cities. Through 'Evolve', Axis Bank aims to equip MSMEs with strategies to streamline operations, enhance competitiveness, and expand market reach.

65. Identify the organisation that sanctioned a loan of USD 200 million in February 2025, to improve climate and disaster-resilient sewerage and drainage infrastructure in Kolkata (West Bengal).

- 1) World Bank
- 2) International Monetary Fund
- 3) New Development Bank
- 4) Asian Development Bank
- 5) European Investment Bank

Answer- 4) Asian Development Bank

Explanation:

On 26 February 2025, the Asian Development Bank (**ADB**) approved a **USD 200 million** loan to improve the development of climate and disaster-resilient sewerage and drainage infrastructure in **Kolkata, West Bengal** with the aim of enhancing Kolkata's livability.

- The loan agreement was part of the Kolkata Municipal Corporation Sustainability, Hygiene, and Resilience (Sector) Project (**KSHARP**).

- **The project includes** 84 Kilometers(km) of trunk and secondary sewerage & drainage pipelines, 176 km of lateral sewerage & drainage pipelines, connecting homes, 50,000 new domestic sewer connections, Construction of one sewage treatment plant, and Five new pumping stations to prevent waterlogging.

66. Name the airline that recently (in January '25) formed a codeshare agreement with 'Air India' to expand its network and offer more travel options for passengers.

- 1) Ethiopian Airlines
- 2) Qatar Airways
- 3) Singapore Airlines
- 4) Kenya Airways
- 5) Air Arabia

Answer- 4) Kenya Airways

Explanation:

In January 2025, Gurgaon (Haryana) based **Air India**, owned by the Tata Group and Singapore Airlines, formed a codeshare partnership with **Kenya Airways** Limited to expand its network and offer more travel options for passengers. The two airlines will also continue their interline partnership.

- As of January 2025, Air India has **16 codeshare agreements** and around 100 interline agreements with various airlines.
- Under the codeshare agreement, Air India will assign its Artificial Intelligence (**AI**) **designator code** to Kenya Airways' twice-daily flights between Nairobi (Kenya) and Mumbai (India).

67. Name the drone manufacturing company that recently (in January '25) pledged Rs.100 crore to develop India's first 'Drone City' in Andhra Pradesh

- 1) IdeaForge Technology Limited
- 2) Paras Aerospace Private Limited
- 3) Marut Drones Private Limited
- 4) Multiplex Drones Private Limited
- 5) Garuda Aerospace Private Limited

Answer- 5) Garuda Aerospace Private Limited

Explanation:

In January 2025, Chennai (Tamil Nadu, TN)-based **Garuda Aerospace Private Limited**, leading drone manufacturing company in India, pledged to invest **Rs 100 crore** for the development of India's 1st 'Drone City' in Andhra Pradesh (AP). The proposed drone city will be established in Orvakal village of **Kurnool district of AP.**

- The announcement came during a strategic meeting held between Agnishwar Jayaprakash, Founder and Chief Executive Officer (CEO) of Garuda Aerospace and Union Minister Kinjarapu Rammohan Naidu, Ministry of Civil Aviation (MoCA).
- The project aims to promote drone innovation, Research & Development (R&D), transforming India into a global hub for drone technology.

68. In January 2025, the Tiruchirapalli District Tiny & Small Scale Industries Association (TIDITSSIA) partnered with _____ to support local industries.

- 1) National Bank for Agriculture and Rural Development
- 2) Industrial Development Bank of India
- 3) Small Industries Development Bank of India
- 4) Export-Import Bank of India
- 5) Reserve Bank of India

Answer- 3) Small Industries Development Bank of India

Explanation:

In January 2025, the Lucknow, Uttar Pradesh based Small Industries Development Bank of India (SIDBI) signed a memorandum of understanding (MoU) with The Tiruchirapalli District Tiny & Small Scale Industries Association (TIDITSSIA) to foster mutual cooperation and support local industries.

- The signing ceremony was attended by **Pyda Rama Krishna**, Assistant General Manager (AGM) of SIDBI, J.P. Jagadish, Branch Manager of SIDBI, **P. Rajappa**, President of TIDITSSIA, along with other dignitaries.
- Under the MoU, SIDBI will conduct capacity-building training for selected office-bearers and staff of TIDITSSIA, offer support to the association's members, and organize buyer-seller meetings.

69. In January 2025, Avaada Group collaborated with Casale to develop India's largest green ammonia plant in _____.

- 1) Odisha
- 2) Gujarat
- 3) Maharashtra
- 4) Andhra Pradesh
- 5) Tamil Nadu

Answer- 1) Odisha

Explanation:

In January 2025, Mumbai (Maharashtra)- based **Avaada Group** partnered with Casale, a company fully owned by Casale Holding and headquartered in Lugano, Switzerland, to develop **India's largest** green ammonia plant in **Gopalpur, Odisha**.

- This project will help India transition away from fossil fuel-based ammonia production, aligning with the country's net-zero emission commitments.
- The facility will have a production capacity of **1,500 tonnes per day (TPD)** and aims to drive clean energy adoption, reduce carbon emissions, and support sustainable industrial growth.
- Casale **will provide** the Green Ammonia Process License, engineering designs, key equipment, and technical expertise to establish the facility.

70. What is the projected Gross Domestic Product (GDP) growth rate for India in the Financial Year 2025-26 (FY26) according to CRISIL Ratings Limited's latest report released in February 2025?

- 1) 6.7%
- 2) 6.3%
- 3) 6.5%

4) 6.8%

5) 6.4%

Answer- **3) 6.5%**

Explanation:

CRISIL Ratings Limited (formerly Credit Rating and Information Services of India Limited) latest report, India's Gross Domestic Product (**GDP**) is projected to grow by **6.5%** in the Financial Year 2025-26 (**FY26**), marginally higher than the 6.4% growth estimated for the current financial year (FY25).

- On the external front, India's Current Account Deficit (**CAD**) is expected to widen from 1.0% of GDP (in FY25) **to 1.3% (in FY26)** due to export headwinds from trade policies of the United States of America(USA).
- The report has projected that Consumer Price Index (**CPI**) will ease further from 4.7% (in FY25) **to 4.4% (in FY26)**. This decrease will mainly be driven by expectations of a normal monsoon, a high base effect in food inflation, and softer international commodity prices.

71. In February 2025, the Ministry of Defence (MoD) procured _____ from Russia to strengthen the Indian Navy's submarine combat capabilities.

1) Surface-to-Air Missiles

2) Torpedo Defence Systems

3) Anti-ship Cruise Missiles

4) Surface Defence Missiles

5) Submarine Surveillance Drones

Answer- **3) Anti-ship Cruise Missiles**

Explanation:

In February 2024, Ministry of Defence (**MoD**), Government of India (GoI) signed a contract with **Russia** for procurement of anti-ship cruise missiles. The agreement was signed in the presence of **Rajesh Kumar Singh**, Secretary, MoD in New Delhi, Delhi.

- The purchase of these anti-ship cruise missiles will significantly enhance the combat capabilities of the Indian Navy (IN)'s submarine fleet.

72. National Bank for Agriculture and Rural Development (NABARD) sanctioned loan worth Rs.903.21 crore in which state for fiscal year 2024-25?

1) Gujarat

2) Maharashtra

3) Himachal Pradesh

4) Kerala

5) Uttar Pradesh

Answer- **3) Himachal Pradesh**

Explanation:

National Bank for Agriculture and Rural Development (**NABARD**) has sanctioned 127 projects totaling Rs.903.21 crore for Himachal Pradesh in the fiscal year 2024-25. Chief Minister Sukhvinder Singh Sukhu announced this development during a meeting with MLAs from Kangra, Kullu, and Kinnaur districts to discuss budget priorities for 2025-26.

Dairy Processing Plant: Establishment of a 1.5 lakh liter per day capacity dairy processing plant at Dagwar in Kangra district.

Electric Bus Charging Stations: Installation of 96 charging stations to promote eco-friendly transportation.

73. The food-tech giant 'Zomato' recently (in February '25) announced that it will officially rebrand itself to _____.

- 1) Nova Limited
- 2) Eternal Limited
- 3) Apex Limited
- 4) Horizon Limited
- 5) Infinity Limited

Answer- 2) Eternal Limited

Explanation:

On February 6, 2025, Leading Indian food and grocery delivery giant **Zomato** announced that it will rename its parent company to **Eternal Limited.**, accompanied by a **new logo**. The move underscores the company's evolution beyond its core food delivery service into a diversified conglomerate, driven by its quick-commerce arm Blinkit and other ventures Eternal will oversee four major divisions:

- **Zomato:** Core food delivery vertical, **Blinkit:** Quick-commerce unit (10-minute deliveries), **District:** Live events and B2B logistics, **Hyperpure:** Restaurant supply chain services.

74. In which country General Insurance Corporation of India (GIC Re) decided (in February '25) to set up its wholly-owned subsidiary GIC Re, India Service Company?

- 1) United States of America
- 2) Germany
- 3) Japan
- 4) Canada
- 5) United Kingdom

Answer- 5) United Kingdom

Explanation:

In February 2025, the Board of Directors(BoD) of Mumbai (Maharashtra)-based General Insurance Corporation of India (**GIC Re**) has approved the setting-up of a wholly-owned subsidiary i.e. GIC Re, India Service Company in the United Kingdom (UK).

- There is no minimum capital requirement for the company and can be set up with a capital of Great Britain Pound (GBP) 1, equivalent to USD 1.24.
- The company will seek final approval from the Insurance Regulatory and Development Authority of India (**IRDAI**) before making the investment.

75. What was India's Retail Inflation, based on the Consumer Price Index (CPI), in January 2025, according to the data released by the National Statistics Office (NSO) in February 2025?

- 1) 4.31%
- 2) 5.50%
- 3) 4.75%
- 4) 5.22%
- 5) 5.10%

Answer- 1) 4.31%

Explanation:

According to the data released by the National Statistics Office (**NSO**), Ministry of Statistics and Programme Implementation (**MoSPI**), India's Retail Inflation, based on the Consumer Price Index (CPI), dropped to **4.31%** in January 2025, marking a **5-month low**. This decline marks a significant reduction from 5.22% in December 2024 and 5.1% in January 2024.

- Retail inflation refers to the rate at which the **prices of goods and services** purchased by consumers increase over time.
- **Vegetable Prices:** The inflation rate for vegetables dropped to **11.3%** in January 2025 from 26.6% in December 2024, contributing significantly to the overall decrease in food inflation.
- Items such as coconut oil (54.20%), potato (49.61%), and coconut (38.71%) recorded the **highest** year-on-year (YOY) inflation.

76. Which beverage brand recently (in February '25) became the third billion-dollar brand in India to surpass USD 1 billion in annual sales in 2024?

- 1) Thums Up
- 2) Sprite
- 3) Pepsi
- 4) Frooti
- 5) Maaza

Answer- **5) Maaza**

Explanation:

In February 2025, **Maaza**, Coca-Cola's mango-based beverage, achieved a historic milestone in 2024 by surpassing USD1 billion in annual sales. This marks Maaza as Coca-Cola's third billion-dollar brand in India, following **Thums Up(2021) and Sprite(2022)**. This positions Maaza as the 30th billion-dollar brand for the beverage globally.

- Maaza is one of India's most popular mango-flavored drinks, originally launched by Parle Bisleri in 1976.
- In 1993, Coca-Cola acquired Maaza along with other leading Indian beverage brands, including Thums Up, Limca, and Gold Spot.

77. Find out the 'incorrect' statement according to the International Energy Agency (IEA)'s data in February 2025.

A) India's renewable energy (RE) share is expected to increase from 21% in 2024 to 27% by 2027.

B) Solar Power is projected to rise by over 20% between 2025 and 2027.

C) Hydropower is projected to grow at a 7% compound annual growth rate (CAGR) from 2025 to 2027.

- 1) Only A
- 2) Only B
- 3) Only C
- 4) Only A and B
- 5) Only B and C

Answer- **2) Only B**

Explanation:

India's share of renewable energy(RE) is projected to rise from **21%** in **2024** to **27%** by **2027**. According to the International Energy Agency (**IEA**), the growth is mainly driven by **solar power**, which is expected to increase by more than **28%** between **2025** and **2027**.

- This transition aims to balance economic growth, energy security, and environmental sustainability over the next decade.
- **Hydropower:** Expected to grow at a 7% CAGR between 2025 and 2027, with a 21.1 GW small hydropower potential identified by the Central Electricity Authority (CEA). The government has allocated Rs.41.4 billion for small hydropower projects and Rs.124.6 billion for infrastructure. [Click here to read more](#)

78. As per the State Bank of India (SBI) Research report released in February 2025, India's Gross Domestic Product (GDP) grew by how much in the third quarter (Q3) of Financial Year 2024-25?

- 1) 6.2% to 6.3%
- 2) 6.5% to 6.6%
- 3) 5.9% to 6.1%
- 4) 6.4% to 6.5%
- 5) 5.8% to 5.9%

Answer- **1) 6.2% to 6.3%**

Explanation:

In February 2025, according to the State Bank of India (**SBI**)Research report, India's Gross Domestic Product (**GDP**) grew **6.2% to 6.3%** in the third quarter (October-December) of the Financial Year 2024-25(Q3 FY25).

- SBI economists have developed a "**Nowcasting Model**" to estimate GDP using 36 high-frequency indicators linked to industrial and service activity, as well as global economic factors.

79. Mention the organisation that launched the Technology Adoption Fund (TAF) worth Rs 500 crore in February 2025 to support Indian space technology startups and reduce dependence on imported solutions.

- 1) Indian Space Research Organisation
- 2) Defence Research and Development Organisation
- 3) Indian National Space Promotion and Authorisation Centre
- 4) Ministry of Science and Technology
- 5) National Innovation Foundation

Answer- **3) Indian National Space Promotion and Authorisation Centre**

Explanation:

In February 2025, the Indian National Space Promotion and Authorisation Centre (**IN-SPACe**) under Department of Space (DoS) launched the Technology Adoption Fund (**TAF**) worth **Rs 500 crore** to financially support Indian space technology startups and enable them to develop commercially viable products while reducing dependence on imported solutions.

i.The fund will provide financial support for up to **60%** of the project cost for startups and Micro, Small and Medium Enterprises (MSMEs) and **40%** for larger companies, with a maximum funding limit of **Rs 25 crore** per project.

ii. It helps innovators to bridge the gap between early-stage development and commercialization. This assistance will allow companies to refine their innovations, improve production methods, and satisfy market demands both in India and overseas.

80. Name the organisation that recently (in February '25) launched three new initiatives including Chhoti SIP, Tarun Yojana, and MITRA, to promote financial inclusion and investor awareness.

- 1) Securities and Exchange Board of India
- 2) Reserve Bank of India
- 3) Insurance Regulatory and Development Authority of India
- 4) Association of Mutual Funds in India
- 5) National Stock Exchange

Answer- **4) Association of Mutual Funds in India**

Explanation:

In February 2025, Mumbai (Maharashtra) based the Association of Mutual Funds in India (**AMFI**) has introduced **three** new initiatives with an aim to promote financial inclusion, investor awareness, and investment recovery.

- **Chhoti Systematic Investment Plan (SIP)** or Sachetisation of Mutual Funds (MFs): This initiative has launched a **Rs.250 SIP**, which makes it easier for the small investors and first-time participants to invest in mutual funds.
- **Tarun Yojana**: This initiative aims to include financial literacy into **school curriculums**. The early education of the students about the investment principles will make a financially aware generation for making informed financial decisions in the future.
- **Mutual Fund Investment Tracing and Retrieval Assistant (MITRA)**: This platform has been developed to help investors and their legal heirs identify, **recover** and reclaim their **inactive** or forgotten **investments** to ensure rightful ownership and transparency in the investment process.

81. According to the projection by S&P Global Market Intelligence in February 2025, India's Gross Domestic Product (GDP) growth rate for the Financial Year 2024-25 (FY25) and FY26 is estimated at _____.

- 1) 5.8%
- 2) 6.2%
- 3) 6.4%
- 4) 6.7%
- 5) 7.0%

Answer- **3) 6.4%**

Explanation:

In February 2025, New York (the United States of America, USA)-based **S&P Global Market Intelligence** projected India's Gross Domestic Product (GDP) will grow at **6.4%** for Financial Year 2024-25 (**FY25**) as well as for **FY26**. It has cited that monetary and fiscal stimulus will help the Indian economy to tackle rising challenges in the global market.

- The global analytics firm's latest projection for the Indian economy for FY25 is slightly less than its previous estimate of 6.5%, while it has retained its December update

projection for FY26 at 6.4%. The global firm has projected India's GDP will further slow to **6.2% in FY27** and is expected to increase to **6.6% in FY28**.

- The firm highlighted that tax relief measures announced by Ministry of Finance (MoF) in Union Budget for FY25, along with the **25 basis point** (bps) policy rate reduction by the Reserve Bank of India (RBI) in February 2025, should support domestic demand in FY25 but will be not sufficient to fully offset the effects of external headwinds on growth.

82. Identify the organization that collaborated with Madhya Pradesh (MP) in February 2025 to set up a 200 MW (MegaWatt) solar project in Dhar (MP) and a 1000 MWh (MegaWatt hour) battery storage project?

- 1) Indian Renewable Energy Development Agency
- 2) Power Grid Corporation of India Limited
- 3) Solar Energy Corporation of India Limited
- 4) National Thermal Power Corporation
- 5) Bharat Heavy Electricals Limited (

Answer- 3) Solar Energy Corporation of India Limited

Explanation:

In February 2025, the Government of Madhya Pradesh(**MP**) signed an Memorandum of Understanding (MoU) with New Delhi(Delhi) based Solar Energy Corporation of India Limited (**SECI**), a Navratna Central Public Sector Undertaking (CPSU)under the Ministry of New & Renewable Energy(MNRE), to set up a **200 Mega Watt (MW) solar project in Dhar(MP)** and a 1000 Mega Watt hour (MWh) battery storage project.

- The agreement was signed by Sivakumar V Vepakomma, Director (Power Systems) SECI and MP State Minister Manu Srivastava, Additional Chief Secretary, NRE, during the **Global Investors Summit 2025**, organised by the MP Government, which was inaugurated by Prime Minister(PM) Narendra Modi in Bhopal(MP).
- The solar project is part of a 500 MW agreement with Madhya Pradesh Power Management Company Limited (MPPMCL) under the Central Public Sector Undertaking (CPSU) Scheme for 25 years. SECI also plans Rs 2,500 crore investment for Renewable Energy(RE) development in MP.

83. Which of the following banks recently (in February '25) completed its first fully digitalised trade finance transaction from its GIFT City Branch (Gujarat) for a subsidiary of Tata International Limited (TIL)?

- 1) Standard Chartered Bank
- 2) HSBC Bank
- 3) MUFG Bank
- 4) Citibank India
- 5) Deutsche Bank

Answer- 3) MUFG Bank

Explanation:

In February 2025, Tokyo (Japan) based **MUFG Bank Limited**, which is a wholly-owned subsidiary of Mitsubishi UFJ Financial Group, Inc. (MUFG) completed its first **fully digitalised trade finance transaction** from its GIFT City Branch for a subsidiary of Tata International Limited (**TIL**), the global

trading arm of the Tata Group.

i. MUFG collaborated with the Singapore-based treasury center of TIL to process a **USD 15 million** Letter of Credit (LC) by utilizing the Contour Network Hub from Xalts.

ii. This digital process requires three hours to complete and includes smooth negotiation, preparation, application, and acceptance. In contrast, a traditional document-based approach would typically extend the process to two days

84. In February 2025, INOX India Limited became the first Indian manufacturer of cryogenic equipment to receive the '_____ 16949 certification' for cryogenic fuel tank production.

- 1) International Organization for Standardization
- 2) Automotive Research Association of India
- 3) International Automotive Task Force
- 4) Society of Automotive Engineers
- 5) Bureau of Indian Standards

Answer- **3) International Automotive Task Force(IATF)**

Explanation:

In February 2025, Vadodara (Gujarat) based INOX India Limited (Inox India and Cryogenic Vessel Alternatives, **INOXCVA**) became the **first** Indian manufacturer of cryogenic equipment to receive the 'International Automotive Task Force (**IATF**) **16949 Certification**' for cryogenic fuel tank production.

- This certification, granted by Bureau Veritas Certification (BVC), covers both the design and manufacturing processes of vacuum-insulated cryogenic fuel tanks at INOX India's **Kalol facility** in Gujarat.
- This achievement, positions INOX India Limited as a pioneer in integrating cryogenic technology with automotive applications, in the growing Liquefied Natural Gas (LNG) fuel tank sector in India.

85. In February 2025, the Small Industries Development Bank of India (SIDBI) and French Development Agency signed a Credit Facility Agreement (CFA) worth _____ to support green finance solutions for India's Micro, Small, and Medium Enterprises (MSME)s.

- 1) USD 50 million
- 2) USD 100 million
- 3) USD 150 million
- 4) USD 200 million
- 5) USD 250 million

Answer- **2) USD 100 million**

Explanation:

On February 12 2025, Lucknow, Uttar Pradesh (UP) based Small Industries Development Bank of India (**SIDBI**) and Paris (France) based **French Development Agency** (Agence Française de Développement, AFD) signed a **USD 100 million** Credit Facility Agreement (CFA) to enhance green finance solutions for India's Micro, Small, and Medium Enterprises (**MSMEs**).

- This collaboration aims to support sustainable growth and facilitate the transition towards a low-carbon economy by providing affordable financing.
- **Green Finance:** This collaboration focuses on **green finance**, which refers to financing that supports projects or businesses working to reduce their environmental impact.

Low-carbon Economy: The aim is to help businesses shift to a **low-carbon economy** that produces fewer greenhouse gases and relies more on renewable energy.

86. Identify the bank that recently (in February '25) announced its collaboration with the Professional Golf Tour of India (PGTI) as its official banking partner.

- 1) IndusInd Bank
- 2) HDFC Bank
- 3) ICICI Bank
- 4) Axis Bank
- 5) Yes Bank

Answer- **1) IndusInd Bank**

Explanation:

In February 2025, **IndusInd Bank Limited** announced its partnership with the Professional Golf Tour of India (**PGTI**) as its official Banking Partner.

- This partnership demonstrates the bank's dedication to offering its Ultra High Net Worth Individuals (**UHNIs**) and High Net Worth Individuals (**HNIs**) an exceptional experience under the guidance of PIONEER banking.
- Bank will actively support PGTI tournaments during the competition, helping to expand the sport's reach and strengthening the professional golf landscape in India.
- The PIONEER banking program offers customized financial solutions, including investment products, wealth management, and exclusive golf privileges for members.

87. Name the Organisation that partnered with Punjab National Bank (PNB) in February 2025 to provide financial benefits and insurance coverage for its personnel, pensioners, and their families.

- 1) Central Reserve Police Force
- 2) Border Security Force
- 3) Indo-Tibetan Border Police
- 4) Sashastra Seema Bal
- 5) National Security Guard

Answer- **3) Indo-Tibetan Border Police**

Explanation:

In February 2025, New Delhi (Delhi) based Punjab National Bank (**PNB**) signed a Memorandum of Understanding (**MoU**) with the Indo-Tibetan Border Police (**ITBP**) at the ITBP Headquarters in New Delhi (Delhi) to provide special financial benefits and insurance coverage for ITBP personnel, pensioners and their families.

- The Agreement was signed by S.P Singh, General Manager (GM), PNB and Sunil Chander Mangain, Inspector General (IG), ITBP.
- PNB has extended its Rakshak Account benefits to ITBP pensioners who are receiving Pension from PNB, providing them with lifetime PAI coverage of **Rs. 50 lakhs** and AAI coverage of **Rs. 100 lakhs**.

88. Who was recently (in February 2025) appointed as the Chief Executive Officer (CEO) of Citibank India, succeeding Ashu Khullar?

- 1) Amol Gupte
- 2) Nitin Sharma
- 3) K. Balasubramanian
- 4) Ramesh Patel
- 5) Sanjay Verma

Answer- 3) K. Balasubramanian

Explanation:

In February 2025, New York (the United States of America, USA)-based investment bank **CitiBank** has appointed **Ashu Khullar** who is currently serving as Chief Executive Officer (CEO) of Mumbai (Maharashtra) based Citibank India, as the Global Co-head of Global Asset Managers (GAM) based in London, the United Kingdom (UK).

i. Khullar will work alongside Anthony Diamondakis, the Head of GAM for North America. He will be responsible for monitoring operations across Europe, the Middle East, and Africa (EMEA) and Asia, and will collaborate with sponsors.

ii. **K. Balasubramanian** will succeed Ashu Khullar as CEO of Citibank India, subject to approval from the Reserve Bank of India (RBI). He will report to Amol Gupte, head of Asia South and banking head.

89. In February 2025, the Reserve Bank of India (RBI) approved the appointment of Prabdev Singh as the Chief Executive Officer (CEO) of _____ effective from April 1, 2025, succeeding Zarin Daruwala

- 1) JPMorgan Chase India
- 2) HSBC India
- 3) Citibank India
- 4) Deutsche Bank India
- 5) Standard Chartered of India

Answer- 5) Standard Chartered of India

Explanation:

On February 17, 2025, Reserve Bank of India (RBI) approved Banker **Prabdev Singh (P.D.) Singh's** appointment as the Chief Executive Officer (CEO) of India's operation of Standard Chartered of India based in Mumbai, Maharashtra.

- He will **assume office on April 1, 2025**, succeeding Zarin Daruwala who will retire on March 31, 2025, after serving for ten years
- He will head India and South Asia operation and the tenure will be for 3 years

90. Which of the following has appointed (in February '25) Salila Pande as its new Managing Director (MD) and Chief Executive Officer (CEO) with effect from April 1, 2025, for a period of two years?

- 1) Bajaj Finance Limited
- 2) Tata Capital Financial Services Limited
- 3) SBI Cards and Payment Services Limited
- 4) HDB Financial Services Limited
- 5) HDFC Bank Limited

Answer- 3) SBI Cards and Payment Services Limited

Explanation:

In February 2025, SBI Cards and Payment Services Limited, SBICPSL(**SBI Cards**), a subsidiary of State Bank of India (SBI), announced **Salila Pande** as its new Managing Director (**MD**) and Chief Executive Officer (**CEO**) with effect from April 1, 2025, for a period of two years.

- Salila Pande will succeed **Abhijit Chakravorty**, who will retire from SBI on March 31, 2025. She is currently working as a Chief General Manager (CGM) at SBI.
- She has served in important roles as the President and CEO of SBI California(the United States of America, USA), Vice President – Mid Office at SBI Singapore, and Deputy General Manager (DGM) (Business and Operations) in Delhi.

91. In February 2025, the Government of India extended the tenure of Chief Economic Adviser (CEA) Venkatramanan Anantha Nageswaran until what date?

- 1) March 31, 2027
- 2) December 31, 2026
- 3) April 1, 2027
- 4) September 31, 2026
- 5) June 30, 2026

Answer- 1) March 31, 2027

Explanation:

On February 20, 2025, the Government of India (GoI) extended the tenure of **Venkatramanan(V). Anantha Nageswaran** as Chief Economic Adviser (**CEA**) for two more years, until **March 31, 2027**.

- On January 28, 2022, Nageswaran took charge as the **18th CEA** for a three-year term, succeeding Krishnamurthy Venkata (KV) Subramanian, who served as the 17th CEA from 2018 to 2021.

92. As per 4th Edition Burgundy Private Hurun India 500 list, released by Axis Bank Limited's Burgundy Private and Hurun India in February 2025, which of the following companies are not in the top 5?

- i) Infosys
- ii) Bharti Airtel
- iii) ICICI Bank
- iv) ITC
- v) HDFC Bank

- 1) i and ii
- 2) ii and iii
- 3) iii and v
- 4) iv and v
- 5) i and iv

Answer- 5) i and iv

Explanation:

The 2024 [Burgundy Private Hurun India 500 list](#) is released by Axis Bank Limited's Burgundy Private and Hurun India.

- It is the **fourth edition** of the list featuring the 500 most valuable private companies in India.

- The list includes companies from 43 cities, with Mumbai (154), Bengaluru (44), and New Delhi (37) contributing a total of 235 entries.

Top 5 of 2024 Burgundy Private Hurun India 500:

Rank	Name of Company	Value (in crores)
1	Reliance Industries Limited (RIL) - (Mumbai)	Rs. 17,52,650
2	Tata Consultancy Services Limited(TCS) - (Mumbai)	Rs. 16,10,800
3	HDFC Bank Limited, (Mumbai)	Rs. 14,22,570
4	Bharti Airtel (New Delhi, Delhi)	Rs. 9,74,470
5	ICICI Bank (Mumbai)	Rs. 9,30,720

[Click here to read more...](#)

93. In February 2025, the Reserve Bank of India (RBI) approved Transaction Solutions International (TSI) to acquire 100% stake of Tata Communications Payment Solutions Limited. TSI is an Indian subsidiary of _____ fintech company.

- 1) Xero
- 2) Afterpay
- 3) Wise
- 4) Findi
- 5) Atlassian

Answer- **4) Findi**

Explanation:

In February 2025, the Reserve Bank of India (RBI) has approved the Mumbai (Maharashtra) based Tata Communications Payment Solutions Limited (TCPSL), a wholly-owned subsidiary of Tata Communications that operates white label Automated Teller Machines (ATMs) in India to sell its **100% stake** to Transaction Solutions International (TSI), the Indian subsidiary of Australian fintech company **Findi**.

- This acquisition strengthens Findi's presence in India's financial services sector, enhancing its efforts to expand ATM access, particularly for underbanked communities.
- Announced in November 2024, the **Rs 330 crore** (USD 59.1 million) acquisition includes an additional performance-based payment of up to Rs 75 crore (USD 13.4 million), depending on interchange rate changes.

94. In February 2025, the Reserve Bank of India (RBI) approved the voluntary merger of Citizen Co-operative Bank Limited (CCB) with _____ to provide better banking services and support financial inclusion in Goa.

- 1) Saraswat Co-operative Bank Limited
- 2) Goa State Co-operative Bank Limited
- 3) Punjab and Maharashtra Co-operative Bank
- 4) TJSB Sahakari Bank Limited

5) SVC Co-operative Bank Limited

Answer- **4) TJSB Sahakari Bank Limited**

Explanation:

In February 2025, the Reserve Bank of India (**RBI**) approved the voluntary merger of two Urban Co-operative Banks (**UCBs**) in India. The merger of Vasco-Da-Gama (Goa)-based Citizen Co-operative Bank Limited (**CCB**) with Thane (Maharashtra)-based TJSB Sahakari Bank Limited.

- Also, the merger of Satara (Maharashtra)-based Pune Commercial Co-operative Bank (**PCC Bank**) with Pune (Maharashtra)-based Pimpri Chinchwad Sahakari (**PCS Bank**).
- With the completion of amalgamation on February 10, 2025, all branches of the CCB will now function as branches of TJSB Sahakari Limited. With this, the total number of branches of TJSB in India increases from 143 to 149 and also, its presence in Goa expands from 12 to 18 branches.

95. What is the total stake of SBI Mutual Fund in Axis Bank, after expanding its stake by 0.036% through Open Market Operation (OMO) in February 2025?

- 1) 5.0238%
- 2) 4.9876%
- 3) 6.0000%
- 4) 4.8000%
- 5) 3.1089%

Answer- **1) 5.0238%**

Explanation:

In February, 2025, Mumbai (Maharashtra) based **SBI Mutual Fund (MF)** managed by SBI Funds Management Limited (SBIFML) expanded its stake by **0.036%** in Mumbai (Maharashtra) based **Axis Bank Limited**. This expansion, made through open market operation (OMO), amounts to 11,44,160 equity shares.

i. Before this acquisition, SBI MF held a 4.9878% stake in Axis Bank, equivalent to 15,44,18,049 shares

ii. After the acquisition, SBI Mutual Fund (SBI MF) stake in Axis Bank was raised to 5.0238%, equivalent to 15,55,32,209 shares.

iii. As a result, SBI MF's total shareholding in Axis Bank has risen to 5.0238% of the bank's paid-up share capital.

96. Identify the Artificial Intelligence (AI)-enabled super application (app) launched by Finvasia in partnership with YES Bank Limited to simplify personal finance.

- 1) MoneyMaster
- 2) FinBuddy
- 3) SmartFinance
- 4) FinEdge
- 5) Jumpp

Answer- **5) Jumpp**

Explanation:

In January 2025, Chandigarh (Punjab) based **Finvasia**, a fintech company partnered with Mumbai (Maharashtra) based **YES Bank Limited** to launch '**Jumpp**', an Artificial Intelligence (AI)-enabled super application (app) to simplify personal finance.

- The app integrates banking, savings, payments, investments, and borrowing into a seamless, all-in-one platform.
- It enables users to seamlessly open savings accounts with YES Bank in just minutes.
- Jumpp is designed for online shoppers in Tier 2 and Tier 3 cities, offering a seamless and convenient financial experience.

97. Name the public sector bank that plans (in February '25) to raise up to Rs. 8500 crore by issuing common equity shares through Qualified Institutional Placement (QIP) to support business growth and meet regulatory requirements?

- 1) Punjab National Bank
- 2) State Bank of India
- 3) Canara Bank
- 4) Bank of Baroda
- 5) Union Bank of India

Answer- 4) Bank of Baroda

Explanation:

In February 2025, the board of directors of Mumbai-based Bank of Baroda approved a plan to raise up to Rs 8,500 crore by issuing common equity shares. This move is aimed at supporting business growth and meeting regulatory requirements.

The bank plans to raise funds using methods like Qualified Institutional Placement (QIP) in phases until March 2028 or later if needed. Additionally, the board has extended the deadline until March 2026 and beyond for raising the remaining Rs 4,000 crore through Additional Tier-I and/or Tier-II debt instruments from the previously approved Rs 7,500 crore plan, which was sanctioned on July 5, 2024.

Current static banking

1. How much does Union Bank of India plan to raise through long-term bonds for infrastructure and affordable housing in January 2025?

- 1) Rs 10,000 crore
- 2) Rs 15,000 crore
- 3) Rs 20,000 crore
- 4) Rs 25,000 crore
- 5) Rs 30,000 crore

Answer- 3) Rs 20,000 crore

Explanation:

In January 2025, Mumbai (Maharashtra) based Union Bank of India (UBI) announced plans to raise up to Rs 20,000 crore through long-term bonds for infrastructure and affordable housing. It also aims to issue green or sustainable bonds worth up to Rs 5,000 crore. The bank reported a 28% rise in net profit, reaching Rs 4,604 crore for the third quarter of December 2024, compared to Rs 3,590 crore in the same period last year, driven by higher core income.

2. Who is the current (as of January '25) Chairman of State Bank of India?

- 1) Dinesh Kumar Khara
- 2) Rajnish Kumar
- 3) Arundhati Bhattacharya
- 4) Challa Sreenivasulu Setty
- 5) Shyam Srinivasan

Answer- **4) Challa Sreenivasulu Setty**

Explanation:

About State Bank of India(SBI):

Chairman- Challa Sreenivasulu (C.S.) Setty

Headquarters- Mumbai, Maharashtra

Established- 1st July 1955

Tagline-The Banker to Every Indian

3. Where is the Headquarters of Garuda Aerospace Private Limited located?

- 1) Bengaluru, Karnataka
- 2) Hyderabad, Telangana
- 3) Pune, Maharashtra
- 4) New Delhi, Delhi
- 5) Chennai, Tamil Nadu

Answer- **5) Chennai, Tamil Nadu**

Explanation:

About Garuda Aerospace Private Limited:

Founder and Chief Executive Officer (CEO)- Agnishwar Jayaprakash

Headquarters- Chennai, Tami Nadu (TN)

Established- 2015

4. Who held the position of President and Chairperson of Board of Control for Cricket in India (BCCI) as of January 2025?

- 1) Roger Binny
- 2) Rahul Johri
- 3) Arun Dhumal
- 4) Saurabh Singh
- 5) Shashank Manohar

Answer- **1) Roger Binny**

Explanation:

About the Board of Control for Cricket in India (BCCI):

President and Chairperson- Roger Binny

Secretary- Devajit Saikia

Headquarters- Mumbai, Maharashtra

Established- 1928

5. The Bureau of Civil Aviation Security (BCAS), is the main organization responsible for aviation security in India, established in ____.

- 1) 1949
- 2) 1958
- 3) 1978
- 4) 1967
- 5) 1975

Answer- **3) 1978**

Explanation:

About the Bureau of Civil Aviation Security (BCAS):

The Bureau of Civil Aviation Security (BCAS) is the main organization responsible for aviation security in India.

Director General(DG) – Rajesh Nirwan

Headquarters – New Delhi (Delhi)

Established – 1978

6. Who is the current (as of January '25) Director General (DG) of the Indian Coast Guard (ICG)?

- 1) Paramesh Sivamani
- 2) K. Natarajan
- 3) Rajendra Singh
- 4) R. B. S. Prasad
- 5) J. S. S. Rajpurohit

Answer- **1) Paramesh Sivamani**

Explanation:

About Indian Coast Guard (ICG):

Director-General (DG)– Paramesh Sivamani

Headquarters– New Delhi, Delhi

Established– 1977

Motto– Vayam Rakshamah (We Protect)

7. Name the programme that was launched by Kotak Mahindra Bank as part of its Corporate social responsibility (CSR) efforts to support early-stage startups?

- 1) Kotak Innovation Hub
- 2) Kotak Startup Accelerator
- 3) Kotak BizLabs Accelerator program
- 4) Kotak Growth Support Initiative
- 5) Kotak Business Growth Program

Answer- **3) Kotak BizLabs Accelerator program**

Explanation:

In January 2025, **Kotak Mahindra Bank** launched the **Kotak BizLabs Accelerator program** as part of its Corporate social responsibility (CSR) efforts to support early-stage startups. The program helps startups tackle growth challenges and expand their businesses. It aims to assist 1,000 startups through partnerships with top incubators like the Indian Institute of Management (IIM) Ahmedabad Ventures, Nadathur S Raghavan Centre for Entrepreneurial Learning (NSRCEL) at IIM Bangalore, and Technology Hub (T-Hub). Participants get networking opportunities, a virtual knowledge hub, and

hybrid workshops in states like Maharashtra, Karnataka, Telangana, and Andhra Pradesh. Out of these, 50 promising startups will receive special support, with 30 getting up to Rs.15 lakh each in funding.

8. Recently (in January '25) _____ issued guidelines regarding the distinction between educators and financial influencers (finfluencers) in the use of market price data?

- 1) Reserve Bank of India
- 2) Securities and Exchange Board of India
- 3) Ministry of Finance
- 4) National Stock Exchange
- 5) Bombay Stock Exchange

Answer- 2) Securities and Exchange Board of India

Explanation:

In January 2025, the Securities and Exchange Board of India (**SEBI**) has imposed restrictions on associating with unregistered entities and clarified that educators should not use market price data from the past three months to discuss or mention any securities, including code names, in any form—whether through speech, videos, tickers, or screen shares—especially when implying future price predictions, advice, or recommendations related to those securities. It has made it clear that there is a distinction between educators and financial influencers (finfluencers) when it comes to sharing live trading data.

9. When was the Angel One Asset Management Company (AMC) Limited incorporated?

- 1) 2023
- 2) 2022
- 3) 2020
- 4) 2018
- 5) 2024

Answer- 1) 2023

Explanation:

About Angel One Asset Management Company (AMC) Limited:

Executive Director (**ED**) and Chief Executive Officer (**CEO**)- Hemen Bhatia

Headquarters- Mumbai, Maharashtra

Incorporated- 2023

10. National Payments Corporation of India (NPCI) is regulated by the Reserve Bank of India (RBI) along with _____.

- 1) Securities and Exchange Board of India
- 2) Ministry of Electronics and Information Technology
- 3) Indian Banks' Association
- 4) Ministry of Finance
- 5) Ministry of Corporate Affairs

Answer- 3) Indian Banks' Association

Explanation:

About National Payments Corporation of India (NPCI):

The National Payments Corporation of India (NPCI) is the umbrella organization for operating retail

payments and settlement systems in India.

Regulated by: Reserve Bank of India (RBI) and Indian Banks' Association (IBA)

Ownership: NPCI is a non-profit organization owned by a consortium of major Indian banks, including public sector, private sector, and foreign banks.

Managing Director(**MD**) & Chief Executive Officer(**CEO**)- Dilip Asbe **Headquarters** – Mumbai, Maharashtra

Founded – 2008

11. Who is the current (as of February 25) Managing Director (MD) and Chief Executive Officer (CEO) of Karur Vysya Bank Limited?

- 1) Ramesh Kumar
- 2) Pradeep Soni
- 3) Manish Mehta
- 4) Ramesh Babu
- 5) Suresh Reddy

Answer- **4) Ramesh Babu**

Explanation:

About Karur Vysya Bank Limited:

Managing Director(**MD**) & Chief Executive Officer(**CEO**)- Ramesh Babu

Headquarters – Karur, Tamil Nadu(TN)

Year of Establishment – 1916

Tagline – Smart Way to Bank

12. Name the organisation that recently (in February '25) imposed a penalty of Rs 34 crore on Brightcom Group Limited and its promoters for misrepresenting financial statements?

- 1) Reserve Bank of India
- 2) National Stock Exchange
- 3) Securities and Exchange Board of India
- 4) Income Tax Department
- 5) Ministry of Finance

Answer- **3) Securities and Exchange Board of India**

Explanation:

In February 2025, the Securities and Exchange Board of India (SEBI) fined Brightcom Group Limited and its promoters Rs 34 crore for misrepresenting the company's financial statements.

Promoters M Suresh Kumar Reddy and Vijay Kancharla were each fined Rs 15 crore and banned from the securities markets for five years. They are also prohibited from being directors or key personnel in listed companies or SEBI-registered firms. Additionally, Y Srinivasa Rao was fined Rs 2 crore, while Brightcom Group Ltd and Yerradoddi Ramesh Reddy were fined Rs 1 crore each, and all were banned from the securities markets for one year.

13. What is the denomination of the new banknotes that the Reserve Bank of India (RBI) will soon issue with the signature of Governor Sanjay Malhotra as announced in February 2025?

- 1) Rs. 10
- 2) Rs. 20
- 3) Rs. 100

4) Rs. 50

5) Rs. 500

Answer- **4) Rs. 50**

Explanation:

In February 2025, the Reserve Bank of India (RBI) announced that it will soon release new **Rs.50 notes** with the signature of Governor **Sanjay Malhotra**, who took office in December 2024 after Shaktikanta Das completed his extended term. These new notes will have the same design as the existing Rs.50 notes in the Mahatma Gandhi (New) Series. The RBI also confirmed that all previously issued Rs.50 notes will remain valid.

14. What is the extended deadline for large unlisted private companies, including unicorns, to dematerialize their shares as announced by the Ministry of Corporate Affairs (MCA)?

1) March 31, 2025

2) April 30, 2025

3) June 30, 2025

4) July 31, 2025

5) September 30, 2025

Answer- **3) June 30, 2025**

Explanation:

In February 2025, the Ministry of Corporate Affairs (MCA) has extended the deadline for large unlisted private companies, including unicorns, to convert their shares into **dematerialized** (digital) form by nine months until **June 30 2025**. Initially, in October 2023, the ministry made it mandatory for these companies to issue securities only in digital form by September 2024. Due to a large number of applications with depositories National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the extension was necessary. As of December 2024, over 1.7 million private companies were registered with the ministry.

15. Which Bollywood superstar's AI avatar has been introduced (in February '25) by IDFC FIRST Bank in partnership with Ikonz Studios Private Limited to enhance customer engagement?

1) Shah Rukh Khan

2) Salman Khan

3) Amitabh Bachchan

4) Aamir Khan

5) Akshay Kumar

Answer- **3) Amitabh Bachchan**

Explanation:

In February 2025, **IDFC FIRST Bank**, in partnership with Hyderabad based **Ikonz Studios Private Limited**, has expanded the Artificial Intelligence (AI)-powered avatar of **Amitabh Bachchan** to 10 more branches in Delhi, Gurugram, Ahmedabad, Bangalore, and Hyderabad, enhancing customer engagement and reaching 70 million more people.

16. Identify the organisation that established the Industry Standards Forum (ISF) to develop and set standards for implementing regulatory guidelines.

- 1) National Stock Exchange
- 2) Reserve Bank of India
- 3) Insurance Regulatory and Development Authority of India
- 4) Securities and Exchange Board of India
- 5) Bombay Stock Exchange

Answer- 4) Securities and Exchange Board of India

Explanation:

About Industry Standards Forum (ISF):

It is a SEBI-established group of representatives from different industry sectors. The main objective of ISF is to develop and set standards for implementing regulatory guidelines within their respective sectors.

Chairman- Kundapur Vaman (K.V.) Kamath

Established- 2023

17. Where is the headquarters of New India Co-operative Bank Limited located?

- 1) New Delhi, Delhi
- 2) Mumbai, Maharashtra
- 3) Bengaluru, Karnataka
- 4) Pune, Maharashtra
- 5) Chennai, Tamil Nadu

Answer- 2) Mumbai, Maharashtra

Explanation:

About New India Co-operative Bank Limited:

It was initially established as Bombay Labour Co-operative Bank Limited in 1968. Later, it was renamed as the New India Co-operative Bank Limited in 1977.

Headquarters- Mumbai, Maharashtra

18. Which of the following is/are the subsidiaries of National Payments Corporation of India (NPCI)?

- A) International Payments Limited
 - B) Digital India Payments Limited
 - C) Bharat BillPay Limited
 - D) BHIM Services Limited
- 1) Only A, B and C
 - 2) All A, B, C and D
 - 3) Only A, C, and D
 - 4) Only B, C and D
 - 5) Only B and C

Answer- 3) Only A, C, and D

Explanation:

About National Payments Corporation of India (NPCI):

It is an organisation that regulates the retail payment and settlement system in India. It was launched as a joint initiative of RBI and India Banks' Association (IBA). It was set up under the provisions of

Payment and Settlement Systems (PSS Act, 2007).

Managing Director (**MD**) and Chief Executive Officer (**CEO**) – Dilip Asbe

Headquarters- Mumbai, Maharashtra

Established- 2008

National Payments Corporation of India (NPCI) has expanded its reach by setting up three subsidiaries: NPCI International Payments Ltd (NIPL) to promote UPI and RuPay globally, NPCI Bharat BillPay Ltd (NBBL) for bill payments, and NPCI BHIM Services Ltd. (NBSL) to manage BHIM UPI.

19. Who is the Managing Director (MD) and Chief Executive Officer (CEO) of South Indian Bank (SIB) Limited as of February 2025?

- 1) PR Seshadri
- 2) R K Goyal
- 3) B. S. Nagesh
- 4) P. N. Vasudevan
- 5) Sandeep Bhat

Answer- **1) PR Seshadri**

Explanation:

About South Indian Bank (SIB) Limited:

Managing Director (**MD**) & Chief Executive Officer (**CEO**)– PR Seshadri

Headquarters- Thrissur, Kerala

Established- 1929

Tagline- Experience Next Generation Banking

20. When was the Insurance Regulatory and Development Authority of India (IRDAI) established?

- 1) 2000
- 2) 1998
- 3) 1995
- 4) 2005
- 5) 1999

Answer- **5) 1999**

Explanation:

About Insurance Regulatory and Development Authority of India (IRDAI):

IRDAI was established under the Insurance Regulatory and Development Authority (IRDAI) Act, 1999. It is an autonomous body under the jurisdiction of the Ministry of Finance (MoF) responsible for regulating and developing the insurance and re-insurance industries in India.

Chairperson- Debasish Panda

Headquarters- Hyderabad, Telangana

Established- 1999

21. Who held the position of the Chief Executive Officer (CEO) of Standard Chartered of India as of February 2025?

- 1) Naina Lal Kidwai
- 2) Shikha Sharma

- 3) Chanda Kochhar
- 4) Usha Ananthasubramanian
- 5) Zarin Daruwala

Answer- **5) Zarin Daruwala**

Explanation:

About Standard Chartered of India:

Chief Executive Officer (CEO)– Zarin Daruwala (India) (Currently)

Headquarters– Mumbai, Maharashtra

Established– 1853

22. Which of the following companies launched its marketing technology (MarTech) platform in February 2025 as part of its Digital Innovation and Value Enhancement (DIVE) project?

- 1) HDFC Life Insurance Company
- 2) Life Insurance Corporation of India
- 3) ICICI Prudential Life Insurance Company
- 4) SBI Life Insurance Company
- 5) Bajaj Allianz Life Insurance

Answer- **2) Life Insurance Corporation of India**

Explanation:

In February 2025, Life Insurance Corporation of India (LIC) has launched its new marketing technology (MarTech) platform to improve customer engagement. This platform marks a key achievement in LIC's Digital Innovation and Value Enhancement (DIVE) project. According to LIC, the launch is a major step towards becoming a global leader in digital transformation within the insurance sector. The platform will help LIC better connect with policyholders, potential customers, and agents by offering more personalized and efficient interactions.

23. Identify the public sector bank that recently (in February '25) raised Rs.2,690 crore through 10-year infrastructure bonds at a 7.50% interest rate?

- 1) Punjab National Bank
- 2) State Bank of India
- 3) Bank of India
- 4) Union Bank of India
- 5) Canara Bank

Answer- **3) Bank of India**

Explanation:

In February 2025, Bank of India (BoI) has raised Rs.2,690 crore through 10-year infrastructure bonds at a 7.50% interest rate. This is the bank's third infrastructure bond issuance in the current financial year, conducted via the National Stock Exchange of India (NSE) Electronic Bidding Platform. Initially, BoI set a base issue size of RS.1,500 crore, with an option to raise up to Rs. 3,500 crore.

However, the offer saw strong demand, receiving 94 bids worth Rs. 8,845 crore—almost six times the base amount. After evaluating the bids, BoI accepted 26 bids and finalized the bond issuance at Rs.2,690 crore. The bank stated that the funds will be used to support infrastructure projects and affordable housing, following RBI guidelines.

24. Which public sector bank in India received (in February '25) approval from the Reserve Bank of India (RBI) to set up an International Financial Services Centre (IFSC) Banking Unit in Gujarat?

- 1) Punjab National Bank
- 2) State Bank of India
- 3) Bank of Baroda
- 4) Bank of Maharashtra
- 5) Canara Bank

Answer- 4) Bank of Maharashtra

Explanation:

In February 2025, **Bank of Maharashtra**, a leading **public sector bank in India**, has received approval from the **Reserve Bank of India (RBI)** to establish an International Financial Services Centre (**IFSC) Banking Unit** in Gujarat International Finance Tec-City (GIFT City), **Gujarat**. This will be the **bank's first international branch**, enabling offshore banking operations from India.

- The **new branch** marks a significant milestone in the bank's growth and will help expand its international banking business while offering **specialized banking services** to customers. It aims to **enhance India's financial ecosystem**, reduce dependence on foreign financial centers, and promote **fintech innovation, global investments, and job creation**.

25. Who held the position of the Managing Director (MD) and Chief Executive Officer (CEO) of Life Insurance Corporation of India (LIC) as of February 2025?

- 1) T S Ramakrishnan
- 2) Siddhartha Mohanty
- 3) Dinanath Dubhashi
- 4) Ramesh Iyer
- 5) Prashant Kumar

Answer- 2) Siddhartha Mohanty

Explanation:

About Life Insurance Corporation of India (LIC):

As of January 2025, the Government of India (GoI) owns 96.5% in LIC.

Managing Director (**MD**) & Chief Executive Officer (**CEO**) – Siddhartha Mohanty

Headquarters – Mumbai, Maharashtra

Established – 1956

26. Which Indian insurance company secured the highest sustainability score in the Standard & Poor (S&P) Global Corporate Sustainability Assessment in February 2025?

- 1) HDFC ERGO General Insurance Company Limited
- 2) ICICI Lombard General Insurance Company Limited
- 3) Star Health and Allied Insurance Company Limited
- 4) Bajaj Allianz General Insurance Company Limited
- 5) New India Assurance Company Limited

Answer- 3) Star Health and Allied Insurance Company Limited

Explanation:

In February 2025, **Star Health and Allied Insurance Company Limited**. (Star Health Insurance), India's largest retail health insurance provider, has secured the highest sustainability score among insurance companies in the Indian Insurance sector in Standard & Poor (S&P) Global Corporate Sustainability Assessment. The company achieved the highest sustainability score of 53 among Indian insurers, demonstrating its strong commitment to Environmental, Social, and Governance (ESG) principles. With a notable 10-point improvement from the previous assessment, Star Health has made significant progress in corporate governance, human capital management, and climate strategy. This achievement underscores the company's dedication to sustainable practices, transparency, and long-term value creation for stakeholders.

27. Who is the current Managing Director (MD) and Chief Executive Officer (CEO) of Karnataka Bank as of February 2025?

- 1) Sanjiv Chadha
- 2) Srikrishnan Harihara Sarma
- 3) Atul Kumar Goel
- 4) Challa Sreenivasulu Setty
- 5) Debadatta Chand

Answer- **2) Srikrishnan Harihara Sarma**

Explanation:**About Karnataka Bank:**

Managing Director (MD) & Chief Executive Officer (CEO) – Srikrishnan Harihara Sarma

Headquarters – Mangaluru, Karnataka

Established – 1924

Tagline – Your Family Bank Across India

28. Identify the life insurance company that won (in February '25) the Silver Shield in Category-III – Life Insurance at the ICAI (Institute of Chartered Accountants of India) Awards for Excellence in Financial Reporting 2023-24?

- 1) ICICI Prudential Life Insurance Company
- 2) SBI Life Insurance
- 3) HDFC Life Insurance Company
- 4) Max Life Insurance
- 5) Bajaj Allianz Life Insurance

Answer- **3) HDFC Life Insurance Company**

Explanation:

In February 2025, Mumbai (Maharashtra) based **HDFC Life Insurance Company Limited**, a leading life insurance company in India, has won the **Silver Shield** in Category-III – Life Insurance at the ICAI (Institute of Chartered Accountants of India) Awards for Excellence in Financial Reporting 2023-24. The award was presented by Union Minister for Ministry of Law and Justice (MLJ) Arjun Ram Meghwal at a ceremony in New Delhi, recognizing HDFC Life's excellence in financial reporting.

29. Which company was granted provisional approval by the International Financial Services Centre Authority (IFSCA) to operate as a finance company in GIFT City, Gujarat in February 2025?

- 1) Indian Renewable Energy Development Agency
- 2) Tata Power Solar Systems Limited
- 3) NTPC Green Energy Limited
- 4) IREDA Global Green Energy Finance IFSC Limited
- 5) Power Finance Corporation Limited

Answer- 4) IREDA Global Green Energy Finance IFSC Limited

Explanation:

In February 2025, The International Financial Services Centre Authority (IFSCA) has granted provisional approval to **IREDA Global Green Energy Finance IFSC Limited**, a wholly owned subsidiary of Indian Renewable Energy Development Agency (IREDA), to operate as a finance company in Gujarat International Finance Tec-City (GIFT) City, Gujarat.

30. Under Section 30 of the _____, RBI can impose a quantifiable penalty not exceeding Rs 10 lakh or twice for the amount involved in contraventions or defaults amount?

- 1) Banking regulation act 1949
- 2) Payment and Settlement Systems Act, 2007
- 3) Reserve Bank of India Act, 1934
- 4) Foreign Exchange Management Act, 1999
- 5) Public Debt Act, 1944

Answer- 2) Payment and Settlement Systems Act, 2007

Explanation:

- In January 2025, RBI tightened norms for imposing monetary penalties and compounding offences under the **Payment and Settlement Systems Act (PSS Act, 2007)**.
- As per new rules, RBI has been empowered under Section 30 of the PSS Act, to impose a penalty **not exceeding Rs 10 lakh or twice** the amount involved in such contravention or default where such amount is quantifiable, whichever is more.

31. In February 2025, Bajaj Allianz Life Insurance introduced the Bajaj Allianz Life Guaranteed Pension Goal II, an annuity plan aimed at helping customers to plan their retirement.

What types of annuity payout options does Bajaj Allianz Life Guaranteed Pension Goal II offer?

- 1) Life annuity
- 2) Joint life annuity
- 3) Return of purchase price
- 4) All of the above
- 5) None of the above

Answer- 4) All of the above

Explanation:

In February 2025, **Bajaj Allianz Life Insurance** introduced the **Bajaj Allianz Life Guaranteed Pension Goal II**, a non-linked, non-participating immediate and deferred annuity plan aimed at helping customers plan their retirement.

- The initiative is designed to provide greater financial flexibility, especially for those considering early retirement.
- The product offers multiple annuity payout options, including life annuity, joint life annuity, and return of purchase price (ROP) options, all tailored to individual retirement needs.

32. The Insurance Regulatory and Development Authority of India (IRDAI) recently (in February '25) imposed a penalty of Rs 1 crore on which insurance broker for failure to remit premiums and protect policyholders' interests?

- 1) UIB Insurance Brokers Private Limited
- 2) Marsh India Insurance Brokers Private Limited
- 3) Anand Rathi Insurance Brokers Limited
- 4) Mahindra Insurance Brokers Limited
- 5) Alliance Insurance Brokers Private Limited

Answer- 1) UIB Insurance Brokers Private Limited

Explanation:

In February 2025, the Insurance Regulatory and Development Authority of India (**IRDAI**) imposed a **Rs 1 crore** penalty on **UIB Insurance Brokers Private Limited** for repeatedly failing to remit insurance premiums and failing to protect policyholders' interests.

- The penalty should be remitted by the broker within **45 days** of receiving the order.
- It had also advised UIB to undertake a review of all pending remittances and file an action-taken report including the status of pending remittances.

33. Identify the digital payment company that has started (in February 2025) preparations for its potential Initial Public Offering (IPO) and plans to list on Indian stock exchanges?

- 1) Paytm
- 2) Razorpay
- 3) PhonePe
- 4) CRED
- 5) BharatPe

Answer- 3) PhonePe

Explanation:

In February 2025, Digital payment company **PhonePe** has started preparing for its possible Initial Public Offering (**IPO**) and plans to list on Indian stock exchanges. This is an important step for PhonePe as it completes **10 years** this year. Over the years, it has grown to serve millions of customers with its financial services and technology. Being an Indian company and a leader in the fintech sector, PhonePe has always wanted to be publicly listed in India

34. Mention the insurance company that became the first to launch (in February '25) the Bima-ASBA (Application Supported by Blocked Amount) facility to make premium payments easier and more transparent, as guided by Insurance Regulatory and Development Authority of India (IRDAI)?

- 1) ICICI Prudential Life Insurance Company
- 2) HDFC Life Insurance Company
- 3) Bajaj Allianz Life Insurance Company

4) SBI Life Insurance Company

5) Max Life Insurance Company

Answer- **3) Bajaj Allianz Life Insurance Company**

Explanation:

In February 2025, Bajaj Allianz Life Insurance Company has become the first insurer to launch the Bima-ASBA (Application Supported by Blocked Amount) facility, supporting Insurance Regulatory and Development Authority of India (IRDAI)'s goal of simplifying premium payments and increasing transparency. This feature allows policyholders to block up to Rs. 2 lakh in their bank account using Unified Payments Interface (UPI)'s One-Time Mandate (OTM), with the amount deducted only after the policy is approved. If the proposal is rejected or not processed within 14 days, the blocked amount is automatically released. This ensures policyholders' funds remain in their account, earning interest until policy issuance. By partnering with payment service providers, Bajaj Allianz Life has introduced a secure and flexible payment system that eliminates upfront premium payments and refund worries.

35. Who held the position of the Managing Director (MD) & Chief Executive Officer (CEO) of South Indian Bank Limited (SIB) as of February 2025?

1) Dinesh Kumar Khara

2) Atul Kumar Goel

3) Sumant Kathpalia

4) Sandeep Bakhshi

5) P.R. Seshadri

Answer- **5) P.R. Seshadri**

Explanation:

About South Indian Bank Limited (SIB):

Managing Director (MD) & Chief Executive Officer (CEO) – P.R. Seshadri

Headquarters – Thrissur, Kerala

Established – 1929

Tagline – Experience Next Generation Banking

36. In February 2025, Union Home Minister Amit Shah attended the closing ceremony of _____ celebration of Janata Sahakari Bank Limited?

1) Ruby Jubilee

2) Golden Jubilee

3) Diamond Jubilee

4) Sapphire Jubilee

5) Platinum Jubilee

Answer- **3) Diamond Jubilee**

Explanation:

In February 2025, Union Home Minister and Minister of Cooperation, **Amit Shah**, attended the closing ceremony of the **Diamond Jubilee** (75 years) celebrations of **Janata Sahakari Bank Limited** in Pune, Maharashtra. He announced the formation of the National Urban Co-operative Finance and Development Corporation (NUCFDC) with Rs.300 crore funding to support cooperative banks. He also mentioned plans to establish a clearing house for cooperative banks within two years and introduce the Cooperative University Bill to educate youth on cooperative banking. With deposits exceeding

Rs.9,600 crore, he emphasized that the bank stands as a model of trust and progress in the cooperative sector.

37. Who is the current (as of February 2025) Managing Director (MD) & Chief Executive Officer (CEO) of HDFC Bank?

- 1) Aditya Puri
- 2) Sashidhar Jagdishan
- 3) Chandra Shekhar Ghosh
- 4) Amitabh Chaudhry
- 5) Rakesh Sharma

Answer- **2) Sashidhar Jagdishan**

Explanation:

About HDFC Bank:

Managing Director **(MD)** & Chief Executive Officer **(CEO)** – Sashidhar Jagdishan

Headquarters – Mumbai, Maharashtra

Established – 1994

Tagline – We Understand Your World

38. When was the Punjab National Bank (PNB) established?

- 1) 1895
- 2) 1985
- 3) 1949
- 4) 1849
- 5) 1945

Answer- **1) 1895**

Explanation:

About Punjab National Bank:

Managing Director **(MD)** & Chief Executive Officer **(CEO)** – Ashok Chandra

Headquarters – New Delhi, Delhi

Established – 1895

Tagline – The Name You Can Bank Upon

39. Under which scheme has the Employees' Provident Fund Organisation (EPFO) extended the deadline for Universal Account Number (UAN) activation and Aadhaar seeding in bank accounts until March 15, 2025?

- 1) Employee Welfare Pension Scheme
- 2) Provident Growth Initiative
- 3) Workforce Security Assurance
- 4) Employment-Linked Incentive
- 5) Income Protection Insurance

Answer- **4) Employment-Linked Incentive**

Explanation:

In February 2025, The Employees' Provident Fund Organisation (EPFO) has extended the deadline for activating the Universal Account Number (UAN) and linking Aadhaar with bank accounts until March 15, 2025, for the Employment-Linked Incentive (ELI) Scheme. This step is necessary to receive

benefits under the scheme. According to an EPFO circular issued by the Ministry of Labour & Employment on February 21, 2025, the deadline has been extended multiple times, with the previous date set for February 15, 2025.

40. Who is President of the Asian Development Bank (ADB) as of February 2025?

- 1) Haruhiko Kuroda
- 2) Takehiko Nakao
- 3) Masatsugu Asakawa
- 4) Masato Kanda
- 5) Taro Aso

Answer- **4) Masato Kanda**

Explanation:

About Asian Development Bank (ADB):

President – Masato Kanda

Headquarters – Mandaluyong City, Manila, Philippines

Established – 1966

Members – 68 countries (49 from the Asia-Pacific region)

41. When was the Microfinance Institution Network (MFIN) India founded?

- 1) 2005
- 2) 2007
- 3) 2009
- 4) 2011
- 5) 2013

Answer- **3) 2009**

Explanation:

About Microfinance Institution Network (MFIN) India:

Chief Executive Officer (CEO) and Director- Dr. Alok Misra

Headquarters- Gurugram, Haryana

Established-2009

42. Identify the company that has evolved from a payments gateway to India's first full-stack financial services platform (in February '25), introducing innovations like digital onboarding and Unified Payment Interface (UPI) support.

- 1) Paytm
- 2) CRED
- 3) PhonePe
- 4) Instamojo
- 5) Razorpay

Answer- **5) Razorpay**

Explanation:

In February 2025, the payment platform **Razorpay** has grown from a payments gateway to **India's first full-stack financial services platform**, driven by its strong focus on customer needs. For over a decade, the company has introduced **industry-first solutions** to simplify business finance, including **fully digital onboarding for startups** and early support for **Unified Payments Interface (UPI)**

payments. At its **sixth flagship event, Razorpay FTX'25**, the company launched new **India-first products** aimed at improving efficiency and adaptability for businesses, helping them manage payments and banking operations seamlessly.

43. Which of the following banks provided Rs. 1,100 crore to GMR Airports Limited (in February '25) through non-convertible bonds for acquiring Fraport's stake in Delhi International Airport (DIAL)?

- 1) Standard Chartered Bank
- 2) HSBC Bank
- 3) Deutsche Bank
- 4) Citibank
- 5) Barclays Bank

Answer- **3) Deutsche Bank**

Explanation:

In February 2025, **GMR Airports Limited** has raised **Rs.1,100 crore** from **Deutsche Bank**, German investment bank, through non-convertible bonds with a **10.75% yield**, maturing on **February 25, 2028**, to fund its **USD 126 million acquisition of Fraport's 10% stake in Delhi International Airport (DIAL)**. This move strengthens GMR's control over DIAL as it transitions from a holding company to an operating entity, with Delhi Duty Free operations shifting to GMR from August 2025. The bonds, rated BBB+ (stable outlook), have the first coupon payment due on March 31, 2025. GMR has been restructuring its debt, having refinanced USD 450 million of foreign debt in June 2024, while its net debt stands at Rs. 29,700 crore due to investments in Bhogapuram Airport, forex impacts, and Delhi airport's expansion. Recently, it also raised Rs. 6,300 crore from Abu Dhabi's ADIA to reduce promoter-level debt at GMR Enterprises.

44. Match the following regarding the penalties imposed on following Banks (in February '25) by the Reserve Bank of India (RBI) for not following regulatory guidelines.

Bank	Penalty
A) Mahila Sahakari Bank Limited, Vadodara, Gujarat	i) Rs 50,000
B) Guntur District Co-operative Central Bank Limited, Andhra Pradesh	ii) Rs 50,000
C) Gulbarga & Yadgir District Co-operative Central Bank Limited, Karnataka	iii) Rs 25,000

- 1) A-i, B-ii, C-iii
- 2) A-ii, B-iii, C-i
- 3) A-iii, B-ii, C-i
- 4) A-i, B-iii, C-ii
- 5) A-ii, B-i, C-iii

Answer- **3) A-iii, B-ii, C-i**

Explanation:

In February 2025, The Reserve Bank of India (RBI) has imposed monetary penalties on three cooperative banks for not following regulatory guidelines due to non-compliance with various banking norms.

i. Mahila Sahakari Bank Limited, Vadodara, Gujarat faced a penalty of Rs 25,000 for failing to comply with RBI's 'Know Your Customer (KYC)' guidelines

ii. Guntur District Co-operative Central Bank Limited, Andhra Pradesh was penalized Rs 50,000 for violating provisions under Section 31 read with Section 56 of the Banking Regulation Act, 1949.

iii. Gulbarga & Yadgir District Co-operative Central Bank Limited, Karnataka was fined Rs 50,000 for non-compliance with NABARD's directions under Section 27(3) read with Section 56 of the Banking Regulation Act, 1949, related to the 'Offsite Surveillance System (OSS)-Revision of Due dates for Submission of OSS/FMS (Financial Market System) Returns'.

These penalties were imposed under RBI's authority, as per Section 47A(1)(c) along with Sections 46(4)(i) and 56 of the Banking Regulation Act, 1949.

45. Sales of listed private non-financial companies increased by _____ year-on-year (YoY) in the third quarter of the financial year (Q3FY25), as per the data released by the Reserve Bank of India (RBI) in February 2025.

- 1) 5.4%
- 2) 6.5%
- 3) 8%
- 4) 7.2%
- 5) 9%

Answer- **3) 8%**

Explanation:

In the third quarter of the financial year 2025 (Q3FY25), **sales of listed private non-financial companies** grew by **8%** year-on-year (YoY), up from 5.4% in the previous quarter and 5.5% in the same period in Q3FY24, according to data from the Reserve Bank of India (RBI). The growth in sales was driven by a 7.7% increase in the 1,675 listed private manufacturing companies, especially in the automobile, chemicals, food products, and electrical machinery industries, while sectors like petroleum, iron, steel, and cement saw a decline. Information Technology (IT) companies reported a 6.8% sales increase, and non-IT services saw an 11.5% growth. Raw material costs for manufacturing companies rose by 6.3%, while staff costs increased by 9.5%. The operating profit margin for listed non-financial companies improved to 16.2%.

46. Who is the current Managing Director (MD) and Chief Executive Officer (CEO) of India Post Payments Bank (IPPB) as of January 2025?

- 1) Suresh Kumar
- 2) Shailendra Kumar
- 3) R. Viswesvaran
- 4) Nitin Chugh
- 5) Amit Agrawal

Answer- **3) R. Viswesvaran**

Explanation:

About India Post Payments Bank Limited (IPPB):

Managing Director(MD) & Chief Executive Officer(CEO)- R. Viswesvaran

Headquarters- New Delhi (Delhi)

Established- 2018

Tagline- Aapka Bank, Aapke Dwaar (Your bank, at your Doorstep)

47. Identify the company that was recently granted an extended timeline until Financial Year (FY26) by the Insurance Regulatory and Development Authority of India (IRDAI) to comply with the prescribed Expenses of Management (EoM) limit.

- 1) ICICI Lombard General Insurance Company Limited
- 2) Niva Bupa Health Insurance Company Limited
- 3) HDFC ERGO Health Insurance Company Limited
- 4) Star Health and Allied Insurance Company Limited
- 5) Reliance General Insurance Company Limited

Answer- 2) Niva Bupa Health Insurance Company Limited

Explanation:

In January 2025, New Delhi (Delhi) based **Niva Bupa Health Insurance Company Limited** was granted an extended timeline until Financial Year 2025-2026 (FY26) by the **Insurance Regulatory and Development Authority of India (IRDAI)** to meet the prescribed Expenses of Management (**EoM**) limit. In 2024, IRDAI introduced new limits on operational and acquisition expenses for insurance companies, with general insurers required to keep their EoM at 30% of gross written premiums and standalone health insurers at 35%. Niva Bupa, along with other insurers, was found to be non-compliant with these limits and requested more time. After holding hearings with insurers, IRDAI approved a glide path, allowing Niva Bupa to comply with the 35% limit by FY26. At the end of FY25, Niva Bupa's EoM stood at 39.31%, and it was 40% at the halfway point of FY25.

48. Where has Queen's University Belfast set to open its international campus in January 2026, following the approval from the International Financial Services Centre Authority (IFSCA)?

- 1) Bengaluru, Karnataka
- 2) Chennai, Tamil Nadu
- 3) Pune, Maharashtra
- 4) Noida, Uttar Pradesh
- 5) GIFT City, Gujarat

Answer- 5) GIFT City, Gujarat

Explanation:

Queen's University Belfast, a prestigious 200-year-old institution from Northern Ireland, is set to open its international campus in Gujarat International Finance Tec-City (**GIFT**) City, Gujarat, in January 2026. The university will offer five postgraduate programs specifically tailored to the demands of the Indian economy, with a focus on finance, technology, and business analytics. This move follows approval from the International Financial Services Centre Authority (**IFSCA**) in December 2024. Queen's University will join Australian universities Deakin and Wollongong as the third foreign educational institution to establish a campus in GIFT City, further enhancing the region's global academic presence.

49. Identify the Unified Payments Interface (UPI) platform that was recently (in January '25) launched by CARD91 to empower banks and regulated entities in India's digital payments ecosystem?

- 1) PayX
- 2) SecurePay
- 3) Blitz
- 4) TransactPro
- 5) UPI Flex

Answer- 3) Blitz

Explanation:

In January 2025, **CARD91**, a leading payment issuance company, has launched its own Unified Payments Interface (UPI) platform called **Blitz**. This platform is designed to provide banks and regulated institutions with smooth, scalable, and secure payment solutions, specifically made for India's evolving digital payments environment.

Blitz: Built for the Future. It establishes a high standard for payment infrastructure, enabling banks and financial institutions to process transactions smoothly while promoting innovation in UPI services.

50. Identify the organization that imposed a penalty of Rs. 9.27 crore on Bybit fintech Limited for violations under the Prevention of Money Laundering Act (PMLA) in January 2025.

- 1) Reserve Bank of India
- 2) Ministry of Finance
- 3) Securities and Exchange Board of India
- 4) Financial Intelligence Unit-India
- 5) Central Board of Direct Taxes

Answer- 4) Financial Intelligence Unit-India

Explanation:

In January 2025, the Financial Intelligence Unit-India (FIU-IND) imposed a fine of Rs.9.27 crore on Bybit Fintech Limited, a Virtual Digital Asset Service Provider, for not following rules under the Prevention of Money Laundering Act (PMLA). Despite being required to register with FIU-IND, Bybit kept expanding its services in India without approval. Due to ongoing violations, FIU-IND blocked Bybit's websites through the Ministry of Electronics and Communication Technology. After reviewing submissions, FIU-IND Director Vivek Aggarwal confirmed multiple violations and issued the penalty

51. Where is the headquarters of South Indian Bank Limited (SIB) located?

- 1) Kochi, Kerala
- 2) Bengaluru, Karnataka
- 3) Hyderabad, Telangana
- 4) Chennai, Tamil Nadu
- 5) Thrissur, Kerala

Answer- 5) Thrissur, Kerala

Explanation:

About South Indian Bank Limited (SIB):

Managing Director (MD) and Chief Executive Officer (CEO)- P.R. Seshadri

Headquarters- Thrissur, Kerala

Established- 1929

Tagline- Experience Next Generation Banking

52. Who is the current (as of February &25) Managing Director (MD) and Chief Executive Officer (CEO) of Indian Overseas Bank (IOB)?

- 1) Sandeep Batra
- 2) Challa Sreenivasulu Setty
- 3) Shyam Srinivasan
- 4) Ajay Kumar Srivastava
- 5) Atul Kumar Goel

Answer- 4) Ajay Kumar Srivastava

Explanation:

About Indian Overseas Bank (IOB):

Managing Director **(MD)** and Chief Executive Officer **(CEO)** – Ajay Kumar Srivastava

Headquarters- Chennai, Tamil Nadu (TN)

Established- 1937

Tagline- Good People to Grow With

53. Name the Indian global banker and former Vice Chairman of Citibank who passed away recently in February 2025.

- 1) Victor Menezes
- 2) Brian Murphy
- 3) Horst Koehler
- 4) Navin Chawla
- 5) K. Ramchand

Answer- 1) Victor Menezes

Explanation:

In February 2025, **Victor Menezes**, a former vice Chairman of Citibank and the first Indian to reach a high position in a global bank, died in the United States of America (USA) at the age of 77. He rose to prominence at Citi during its peak in 1998 after merging with Travelers to create Citigroup, which became the world's largest bank. Aditya Puri, founder of HDFC Bank, acknowledged Menezes's impact on his approach to building India's biggest private bank.

54. Where is the headquarters of the National Bank for Financing Infrastructure and Development (NaBFID)?

- 1) New Delhi, Delhi
- 2) Mumbai, Maharashtra
- 3) Bengaluru, Karnataka
- 4) Chennai, Tamil Nadu
- 5) Kolkata, West Bengal

Answer- 2) Mumbai, Maharashtra

Explanation:

About National Bank for Financing Infrastructure and Development (NaBFID):

It was notified as a Public Financial Institution (PFI) by the Ministry of Corporate Affairs (MoCA) under Companies Act, 2013 in September 2024.

Chairman- Kundapur Vaman (K.V.) Kamath

Headquarters- Mumbai, Maharashtra

Established- 2021

55. Where is the Headquarters of the United Nations Population Fund (UNFPA) located?

- 1) Geneva, Switzerland
- 2) New York, United States of America
- 3) Paris, France
- 4) London, United Kingdom
- 5) Tokyo, Japan

Answer- 2) New York, United States of America

Explanation:

About United Nations Population Fund (UNFPA):

It began operating in 1969 as the United Nations Fund for Population Activities .

Executive Director (**ED**) – Dr. Natalia Kanem

Headquarters- New York, United States of America (USA)

56. How much funding did Cashfree Payments India Private Limited secured in its latest round to boost cross-border services, led by Krafton?

- 1) USD 10 million
- 2) USD 25 million
- 3) USD 53 million
- 4) USD 100 million
- 5) USD 75 million

Answer- 3) USD 53 million

Explanation:

Bangalore (Karnataka) based **Cashfree Payments India Private Limited**, a digital payments company in India, secured **USD 53 million** in funding led by **Krafton**, a South Korean gaming company, with support from Apis Partners, a United Kingdom (UK)-based investor. The company helps businesses collect online payments and make payouts.

Chief Executive Officer (CEO) of Cashfree, Akash Sinha said the funds will boost cross-border services, security improvements, and international growth. Though Cashfree didn't disclose its value, sources estimate it to be around USD 700 million. The funding comes amid a decline in investments in India's digital payment sector, which dropped from USD 836 million in 2023 to USD 194 million in 2024.

57. Name the author who recently (in February '25) launched his book "Chronicles of Economic Diplomacy" in Mumbai?

- 1) Chetan Bhagat
- 2) Raghuram Rajan
- 3) Shashi Tharoor

4) Dr. Asif Iqbal

5) Vikram Seth

Answer- **4) Dr. Asif Iqbal**

Explanation:

In February 2025, **Dr. Asif Iqbal**, President of the Indian Economic Trade Organization (IETO), recently launched his book *Chronicles of Economic Diplomacy* in Mumbai. The event was attended by famous author Chetan Bhagat, who unveiled the book and discussed its importance. In this book, Dr. Iqbal shares his vast experiences in building economic connections between different countries. It covers his travels to Africa, the Gulf, the Middle East, and the Caribbean, combining personal stories and professional insights. He highlights the challenges and benefits of building international relationships and stresses the need for collaboration between industries and education.

58. Where is the Headquarters of the IDFC First Bank Limited located?

1) New Delhi, Delhi

2) Chennai, Tamil Nadu

3) Bengaluru, Karnataka

4) Hyderabad, Telangana

5) Mumbai, Maharashtra

Answer- **5) Mumbai, Maharashtra**

Explanation:

About IDFC First Bank Limited:

Managing Director (MD) & Chief Executive Officer (CEO)– V. Vaidyanathan

Headquarters- Mumbai, Maharashtra

Established- 2018

Tagline- Always You First

59. Who is the Managing Director (MD) and Chief Executive Officer (CEO) of Bajaj Allianz General Insurance as of February 2025?

1) Anuj Agarwal

2) Kamesh Goyal

3) Sanjeev Kumar

4) Tapan Singhel

5) Ramesh Iyer

Answer- **4) Tapan Singhel**

Explanation:

About Bajaj Allianz General Insurance:

It is a Joint Venture (JV) between **Bajaj Finserv Limited**, India's most diversified Non-Bank Financial Institution (NBFI), and **Allianz SE**, world's leading insurer and largest asset manager. The company operationalised in 2001, offers a wide range of general insurance products, including motor insurance, health insurance, among others.

Managing Director (MD) and Chief Executive Officer (CEO)- Tapan Singhel

Headquarters- Pune, Maharashtra

60. In February 2025, PhonePe Group surrendered its Non-Banking Financial Company (NBFC) _____ license to the Reserve Bank of India (RBI) and partnered with other companies to promote financial inclusion.

- 1) Microfinance
- 2) Payment Gateway
- 3) Account Aggregator
- 4) Peer-to-Peer Lending
- 5) Digital Wallet

Answer- 3) Account Aggregator

Explanation:

In February 2025, **PhonePe Group**, a leading fintech company backed by Walmart, has decided to exit the **Account Aggregator (AA)** business, surrendering its Non-Banking Financial Company (NBFC)-AA license to the Reserve Bank of India (RBI) and partnering with other AAs to promote financial inclusion, after facing challenges in integrating enough financial information providers despite onboarding nearly 5 crore users since launching the service in June 2023.

61. Who held the position of the Chairman and Managing Director (CMD) of Small Industries Development Bank of India (SIDBI) as of February 2025?

- 1) Rajeev Ranjan
- 2) Manoj Mittal
- 3) Arun Kumar
- 4) Ramesh Kumar
- 5) Pankaj Gupta

Answer- 2) Manoj Mittal

Explanation:

About Small Industries Development Bank of India (SIDBI):

Chairman & Managing Director (**MD**) – Manoj Mittal

Headquarters– Lucknow, Uttar Pradesh (UP)

Established– 1990

62. Mention the institute that joined Indian Overseas Bank (IOB) on 89th Foundation Day in February 2025 to strengthen its environmental commitments.

- 1) Global Reporting Initiative
- 2) Partnership for Carbon Accounting Financials
- 3) Climate Action Network
- 4) International Carbon Credit Alliance
- 5) Sustainable Finance Initiative

Answer- 2) Partnership for Carbon Accounting Financials

Explanation:

On February 10, 2025, Indian Overseas Bank (IOB) celebrated its 89th Foundation Day with several welfare activities. To mark the occasion, IOB organized a blood donation camp in Coimbatore, with over 50 participants, and also held eye check-ups and blood donation camps in branches across Coimbatore, Tiruppur, and Nilgiris districts. Additionally, the bank waived processing charges for housing and vehicle loans until March 31, 2025, and introduced an Ultra High Networth Individuals (HNI) Savings Bank Account Scheme with added benefits. In a step toward sustainability, IOB joined

the Partnership for Carbon Accounting Financials (PCAF) to promote environmentally responsible banking by measuring its greenhouse gas emissions from lending and investments.

63. When was the United Nations Economic and Social Commission for Asia and the Pacific (UNESCAP) established?

- 1) 1949
- 2) 1950
- 3) 1965
- 4) 1947
- 5) 1975

Answer- **4) 1947**

Explanation:

About United Nations Economic and Social Commission for Asia and the Pacific (UNESCAP):

The UNESCAP was originally established as the United Nations (UN) Economic Commission for Asia and the Far East (ECAFE) on March 28, 1947 and was renamed as ESCAP on August 1, 1974.

Executive Secretary– Armida Salsiah Alisjahbana (Indonesia)

Headquarters– Bangkok, Thailand

Established– 1947

64. In February 2025, who held the position of Chairman of the Central Board of Indirect Taxes and Customs (CBIC)?

- 1) Vivek Johri
- 2) Nitin Gupta
- 3) Sanjay Kumar Agarwal
- 4) B. V. R. Subrahmanyam
- 5) Suman Bery

Answer- **3) Sanjay Kumar Agarwal**

Explanation:

About Central Board of Indirect Taxes and Customs (CBIC):

Chairman- Sanjay Kumar Agarwal

Headquarters– New Delhi, Delhi

Established- 1944