

GUPTA

CLASSES

Current Affairs

June 2024

English

Part-1



GUPTA

CLASSES

Current Affairs Q&A PDF – June 2024

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NATIONAL AFFAIRS

1. Name the initiative that has been recently (in May '24) launched by the Central Council for Research in Ayurvedic Sciences (CCRAS) to boost research and innovation in Ayurveda.

- 1) Blue Talks
- 2) PRAGATI-2024
- 3) ODISERV
- 4) Meghayan-24
- 5) CDP-SURAKSHA

Answer- **2) PRAGATI-2024**

Explanation:

The Central Council for Research in Ayurvedic Sciences (**CCRAS**) has launched the Pharma Research in AyurGyan And Techno Innovation (**PRAGATI-2024**), an initiative to shape the future of **Ayurveda**.

- The launch took place on May 28 2024, at the India Habitat Centre, **New Delhi**, Delhi and inaugurated by Dr.Vaidya Rajesh Kotecha, Secretary of Ministry of Ayush.
- The initiative aims to boost research and innovation in Ayurveda by fostering collaboration between CCRAS and the Ayurveda drug industry.

Option Revision:

1) Covered in March 2024:Blue Talks

The first edition of 'Blue Talks' meeting was held in New Delhi, Delhi on 29th February 2024. The meeting hosted by the Ministry of Earth Sciences (MoES) was co-partnered by the Embassy of France and Embassy of Costa Rica in India.

4. Covered in April 2024:Meghayan-24'

i.Meghayan-24, the Meteorological and Oceanographic(METOC) seminar was organised by the School of Naval Oceanology and Meteorology (SNOM) and the Indian Naval Meteorological Analysis Centre (INMAC) at the Southern Naval Command.

ii.The seminar, organised as a part of the World Meteorological Day (WMD) 2024, was based on the theme "At the Frontline of Climate Action" (theme of WMD 2024).

Dear Aspirants,

We have introduced a new explanation section called "Option Revision" Exclusively on our Daily CA App Quiz. It will help aspirants to revise last 4 months CA via options. The news theme, relevant topic, and importance are taken into consideration when choosing an option.

Question No. 1 gives you preview about option revision., Aspirants can get option revision for rest of questions on our Daily CA App Quiz(Explanation part)

We would like to notify you that all kind of Question & Answer (Q&A) PDF for paid subscribers will be discontinued from December 31 2024.

Subscribers can attend the Quiz as Usual!!!

2. In May 2024, which of the following organisations jointly developed a 'Unified India Organic' logo to replace the 'India Organic' and 'Jaivik Bharat' logos?

- A) Food Safety and Standards Authority of India**
- B) Agricultural and Processed Food Products Export Development Authority**
- C) Bureau of Indian Standards**

- 1) Only A & B
- 2) Only B & C
- 3) Only A & C
- 4) Only B
- 5) All A, B & C

Answer-1) Only A & B

Explanation:

The Food Safety and Standards Authority of India (**FSSAI**) and the Agricultural and Processed Food Products Export Development Authority (**APEDA**) have jointly developed a '**Unified India Organic**' logo to replace the '**India Organic**' and '**Jaivik Bharat**' logos.

- The India Organic logo was used on organic products complying with the National Programme for Organic Production (**NPOP**) whereas the Jaivik Bharat logo was used on organic products certified by FSSAI.
- The Unified India Organic logo was developed to bring **uniformity** and convergence in the implementation of Indian regulations by NPOP and FSSAI.

3. In June 2024, the Department of Telecommunications (DoT) has introduced _____ for making service and transactional voice calls.

- 1) 180 series
- 2) 150 series
- 3) 120 series
- 4) 160 series
- 5) 140 series

Answer- 4) 160 series

Explanation:

The Department of Telecommunications (**DoT**) has introduced **160 series** for making **service and transactional voice calls**.

- It aims to help Indian citizens easily identify legitimate calls and reduce unsolicited calls from telemarketers using the 10 digit mobile numbers.
- This 160 series will replace the 140 series, which is currently used by telemarketers for making promotional, service, and transactional calls, but the **140 series** will continue to be used for **promotional calls**.

4. Software Technology Parks of India (STPI), an autonomous society under _____, celebrated its 33rd Foundation Day on 6th June 2024 under the theme "Positioning Bharat as a Tech Product Nation."

- 1) Ministry of Labour and Employment
- 2) Ministry of Skill Development and Entrepreneurship
- 3) Ministry of Electronics and Information Technology
- 4) Ministry of Science and Technology

5) Ministry of Communications

Answer- **3) Ministry of Electronics and Information Technology**

Explanation:

Software Technology Parks of India (**STPI**), an autonomous society under the Ministry of Electronics and Information Technology (**MeitY**), celebrated its **33rd Foundation Day** on **5th June 2024** at a special event held in New Delhi, Delhi).

- The foundation day event was held under the theme “**Positioning Bharat as a Tech Product Nation**”.
- STPI launched two new web portals, **SayujNet**, a networking and resource discovery platform, and **STPI-Workspace**, an STPI Workspace portal.
- STPI also announced its new initiative under the brand name “**Ananta** Krishnan, Secretary (MeitY) released the DeepTech Knowledge Report on “**Cutting-Edge Tech Forging India a Software Product Nation**”.

5. In June 2024, Narendra Modi was sworn in as the Prime Minister(PM) of India for the third consecutive term after the BJP-led National Democratic Alliance(NDA) got the majority in the _____ Lok Sabha election.

- 1) 19th
- 2) 17th
- 3) 20th
- 4) 18th
- 5) 16th

Answer- **4) 18th**

Explanation:

On 9th June 2024, Narendra Modi(73-year-old), leader of the Bhartiya Janta Party (BJP), was sworn in as the Prime Minister(PM) of India for the third consecutive term.

- Droupadi Murmu, President of India, administered the oath of office to PM Modi, along with **71 ministers**, at a grand ceremony on the forecourt of Rashtrapati Bhavan, New Delhi, Delhi.
- BJP-led National Democratic Alliance(NDA) won the 2024 Lok Sabha general election with 293 seats, a much lower margin than predicted by exit polls. The opposition won a total of 234 seats out of 543.
- The new cabinet includes 30 Cabinet Ministers, 5 Ministers of State (MoS) with independent charge and 36 Ministers of State.
- PM Narendra Modi is only the second Indian PM after Jawaharlal Nehru to retain power for a 3rd five-year term.[Click here to read more](#)

6. Who has recently (in June '24) become the Indian Navy's 1st woman helicopter pilot?

- 1) Akansha Gomes
- 2) Vishav Vandana
- 3) Anamika B. Rajeev
- 4) Kavita Sahai
- 5) Sonia Anthak

Answer- **3) Anamika B. Rajeev**

Explanation:

Sub-Lieutenant Anamika B. Rajeev became the **first woman** helicopter pilot in the **Indian Navy** after she joined the ranks of a pilot for the Indian Navy helicopters.

- **Lieutenant Jamyang Tsewang**, the first Commissioned Naval Officer from the Union Territory **(UT) of Ladakh**, also graduated as a qualified helicopter pilot.
- Anamika and Jamyang are among 21 officers awarded the Golden Wings at the passing out parade, which took place on June 7 2024 at a naval air station Indian Navy Ship (INS) Rajali in Arakkonam, Tamil Nadu (TN).

7. Which Organisation has recently (June 2024) launched the “AIM-ICDK Water Challenge 4.0” and the 5th edition of “Innovations for You” aims to foster innovation and sustainability in India.

- 1) National Council of Applied Economic Research
- 2) Economic Advisory Council to the Prime Minister
- 3) 16th Finance Commission
- 4) NITI Aayog
- 5) Central Water Commission

Answer- **4) NITI Aayog**

Explanation:

On 10th June 2024, National Institution for Transforming India (NITI Aayog) launched the **“AIM-ICDK Water Challenge 4.0”** and the **5th edition of “Innovations for You”** under its flagship program, Atal Innovation Mission (AIM).

- It is the 4th edition of the open innovation water challenge. AIM developed this initiative in partnership with the Innovation Centre Denmark (ICDK) at the Royal Danish Embassy in India.
- It aims to address the critical water-related challenges through innovative solutions. The Water Challenge encompasses the 5 S's in the Green Strategic Partnership between India and Denmark – Skills, Scale, Scope, Sustainability, and Speed.

About 5th edition of Innovations for You:

It is a coffee table book series which highlights the endeavours of Sustainable Development Goal (SDG) Entrepreneurs in India. It features 60 entrepreneurs from various parts of India, each contributing towards the betterment of society through sustainable solutions.

- These startups focus primarily on areas like: recyclable and renewable materials, green energy, inclusive education, and advocacy for underrepresented communities and local artisans.

8. Which state has become the 1st in India to announce Rs 1 crore in insurance compensation for employees who passed away in road accidents?

- 1) Andhra Pradesh
- 2) Tamil Nadu
- 3) Karnataka
- 4) Assam
- 5) West Bengal

Answer- **3) Karnataka**

Explanation:

Karnataka has become the **1st state** in India to announce **Rs 1 crore** in insurance compensation for employees who die in road accidents. The Karnataka State Road Transport Corporation (KSRTC) has

disbursed Rs. 1 crore each as **Accident Insurance Relief Compensation** to the **dependents of 4 employees** who lost their lives in the line of duty.

- This initiative by the KSRTC Department aims to provide substantial financial support to the dependents of deceased employees.

9. In June 2024, the Government of India (GoI) extended the Digital Health Incentive Scheme (DHIS) by a year up to _____.

- 1) 31st July 2025
- 2) 31st March 2025
- 3) 31st May 2025
- 4) 30 June 2025
- 5) 30th August 2025

Answer- **4) 30 June 2025**

Explanation:

The Government of India (GoI) has **extended** the Digital Health Incentive Scheme (DHIS) by a year until **30 June 2025** (or till funds for DHIS are available), aiming to **digitise patients' health records** and integrate them with Ayushman Bharat Digital Health Account (ABHA ID).

- The scheme which was set to end on **30 June 2024**, aims to boost adoption of digital healthcare services and promote the Ayushman Bharat Digital Mission (ABDM).
- As part of the scheme, hospitals receive **Rs 20 per patient** for digitising health records and linking them with ABHA IDs.

10. Which state's secretariat has recently (in June '24) become India's first eco-friendly State government headquarters?

- 1) Assam
- 2) Arunachal Pradesh
- 3) Telangana
- 4) West Bengal
- 5) Tamil Nadu

Answer- **1) Assam**

Explanation:

The **Assam secretariat** became **India's first green** (eco-friendly) **state government headquarters** with the inauguration of a **2.5 Megawatt (MW) solar power project** on the campus of Janata Bhawan in Dispur, Guwahati, Assam.

- The secretariat complex will now run solely on solar power installed at Rs 12.5 crore.
- This grid-connected rooftop solar power plant will save Rs 30 lakh every month in electricity bills.

11. Which of the following terms were defined by the newly introduced "Offshore Areas (Existence of Mineral Resources) Rules, 2024" by the Government of India (GoI)?

- 1) Different stages of exploration
- 2) Feasibility studies
- 3) Economic viability assessments
- 4) Classification of mineral resources
- 5) All the Above

Answer- **5) All the Above**

Explanation:

On 6th June 2024, the Government of India(GoI) introduced “[Offshore Areas \(Existence of Mineral Resources\) Rules, 2024](#)”, a comprehensive regulatory framework that outlines exploration standards to ensure precise assessment and sustainable development of offshore mineral resources.

- The rules were issued by the GoI in exercise of the powers conferred by section 35 of the Offshore Areas Mineral (Development and Regulation) **(OAMDR) Act, 2002** (17 of 2003).
- The new rules define different stages of **exploration, feasibility studies, economic viability assessments, and classification of mineral resources and reserves.**
- The rules define **exploration** for any mineral deposit in **4** stages: reconnaissance survey **(G4)**, preliminary exploration **(G3)**, general exploration **(G2)**, and detailed exploration **(G1)**.
- The new regulations lays down specific exploration rules for different types of deposits and minerals, including construction-grade silica sand, non-construction –grade calcareous sand, calcareous mud, phosphatic sediments, Rare Earth Element **(REE)** minerals, hydrothermal minerals and nodules, among others.[Click here to read more](#)

12. Which of the following points is/are ‘not correct’ with respect to the cabinet approvals on 19th June 2024?

A) Proposal of the Ministry of Home Affairs(MoHA) for the National Forensic Infrastructure Enhancement Scheme (NFIES), a Central Sector Scheme, with a financial outlay of Rs. 2254.43 crore for the period of 2024-25 to 2028-29.

B) Viability Gap Funding (VGF) scheme for offshore wind energy projects with a total outlay of Rs.8453 crore.

C) Construction of a Major Port at Vadhavan near Dahanu in Maharashtra with a total project cost of Rs.76,220 Crore.

- 1) Only A
- 2) Only B
- 3) Only C
- 4) Only A & B
- 5) Only A & C

Answer- **2) Only B**

Explanation:

The Union Cabinet chaired by Prime Minister **(PM)** Narendra Modi approved the following on 19th June 2024.

i.Proposal of the Ministry of Home Affairs(**MoHA**) for the National Forensic Infrastructure Enhancement Scheme (**NFIES**), a **Central Sector Scheme**, with a financial outlay of **Rs. 2254.43 crore** for the period of **2024-25 to 2028-29**.

ii.Viability Gap Funding (**VGF**) **scheme for offshore wind energy projects** with a total outlay of **Rs.7453 crore**.

iii.Airports Authority of India (**AAI**)’s proposal for the development of the **Lal Bahadur Shastri International Airport** in Varanasi, Uttar Pradesh (UP). The estimated financial outlay of the project is Rs 2869.65 crore.

iv.Construction of a Major Port at Vadhavan near Dahanu in Maharashtra with a total project cost of **Rs.76,220 Crore**.

v. The Union Cabinet approved the increase in the **Minimum Support Prices (MSP)** for all mandated (14) kharif crops for Marketing Season 2024-25. [click here to read more](#)

13. Which ministry has notified that "The Post Office Act, 2023" became effective from June 18, 2024?

- 1) Ministry of Law and Justice
- 2) Ministry of Home Affairs
- 3) Ministry of Communication
- 4) Ministry of Personnel, Public Grievances and Pensions
- 5) Ministry of Finance

Answer- 3) Ministry of Communication

Explanation:

Union Ministry of Communication, Government of India (GoI) notified that "**The Post Office Act, 2023**" came into force with effective from (w.e.f.) on **18th June, 2024**. The Post Office Act, 2023 repealed the 125-year old Indian **Post Office Act, 1898**.

- The Act aims to create a simple legislative framework for the delivery of citizen centric services, banking services and to extend other government benefits to the country's most distant areas.
- The Act has a provision for the appointment of the **Director General(DG) of Postal Services**.
- The Act removes penal provisions for various offences such as: **theft, misappropriation, or destruction of postal articles by an officer** of the Post Office.
- The Act allows the Government through notification may empower any officer **to intercept, open, detain or destroy items** during transmission by the Post Office on following grounds: **security of the state, friendly relations with foreign states**, public order, emergency, public safety or contravention of the provisions of the Act or any other laws. [Click here to read more](#)

14. In June 2024, the Union Ministry of Skill Development and Entrepreneurship (MSDE) partnered with which country to boost India's agriculture sector with emerging skills.

- 1) United Kingdom
- 2) Australia
- 3) Japan
- 4) Thailand
- 5) France

Answer- 2) Australia

Explanation:

The Ministry of Skill Development and Entrepreneurship (MSDE), in collaboration with the **Australian Government**, hosted a pivotal roundtable to discuss insights from the **Australia-India Critical Agriculture Skills Pilot Project**.

- The roundtable was led by Atul Kumar Tiwari, Secretary, MSDE, and Mr. Mathew

Johnston, Minister Counsellor, Education and Research, Australian High Commission.

- This initiative aims to reshape the agricultural sector by identifying and developing emerging job roles.
- The pilot project **mapped 107 emerging job** roles in the **agriculture** sector and identified 5 critical roles for the pilot projects.
- **6 pilot projects** are underway across **Andhra Pradesh, Maharashtra, Tamil Nadu, and Telangana.**

15. Which state's tourism board has recently (in June 2024) launched PM Shri Paryatan Vayu Seva, an intra-state air service that connects the state's religious and tourist spots by air?

- 1) Assam
- 2) Tripura
- 3) Kerala
- 4) Madhya Pradesh
- 5) Tamil Nadu

Answer- 4) Madhya Pradesh

Explanation:

On 13th June 2024, Mohan Yadav, Chief Minister (CM) of Madhya Pradesh(MP) inaugurated the “**PM Shri Paryatan Vayu Seva**” (PM Shri Tourism Air Service) at Raja Bhoj International Airport in Bhopal, Madhya Pradesh (MP).

- PM Shri Tourism Air Service was launched by MP Tourism Board (**MPTB**) in Public Private Partnership (**PPP**) with **Jet Serve Aviation Private Limited.**
- Under this, **eight cities** of MP including Bhopal, Indore, Jabalpur, Rewa, Ujjain, Gwalior, Singrauli and Khajuraho will be connected through air service.
- On 16 June 2024,CM also inaugurated the **PM Shri Religious Tourism Heli Service** from Ujjain, MP, which connects two world-famous Jyotirlingas at Omkareshwar and Maheshwar with Bhopal and Indore.

16. Which airport has recently (in June '24) received a licence extension from the Directorate General of Civil Aviation (DGCA) for a period of 5 years?

- 1) Begumpet Airport, Hyderabad, Telangana
- 2) Maharishi Valmiki International Airport, Ayodhya, Uttar Pradesh
- 3) Cochin International Airport Limited, Kochi, Kerala
- 4) Manohar International Airport, Goa
- 5) Sardar Vallabhbhai Patel International Airport, Ahmedabad, Gujarat

Answer- 2) Maharishi Valmiki International Airport, Ayodhya, Uttar Pradesh

Explanation:

On 19th June 2024, The Directorate General of Civil Aviation (**DGCA**) has extended the licence of **Maharishi Valmiki International Airport** in Ayodhya, Uttar Pradesh (UP). It has granted a licence for a period of **5 years.**

- In January 2024, the Union Cabinet chaired by Prime Minister (PM) Narendra Modi had approved the proposal to declare Ayodhya Airport as an “**International Airport**” and named it “Maharishi Valmiki International Airport, Ayodhyadham”.

17. Name the state that has recently (in June '24) launched its first-of-its-kind "Centralised Admission Portal" for admission to undergraduate courses in the state government colleges and recognized universities.

- 1) Telangana
- 2) Bihar
- 3) West Bengal
- 4) Assam
- 5) Odisha

Answer- 3) West Bengal

Explanation:

On 19th June 2024, The West Bengal government launched first-of-its-kind "**Centralised Admission Portal**" for admission to undergraduate courses in state government colleges and recognised universities.

- The portal was launched by **Bratya Basu**, School and Higher Education Minister, West Bengal at the Bikash Bhavan in Kolkata, West Bengal.
- The portal offers admission for students to **7,217** undergraduate courses in over **400** colleges and **16** universities across the state.

18. The Government of India has notified that some sections of the Telecommunications Act, 2023, are set to be effective from _____.

- 1) 25th July 2024
- 2) 30th November 2024
- 3) 26th June 2024
- 4) 30th August 2024
- 5) 25th December 2024

Answer- 3) 26th June 2024

Explanation:

On 21st June 2024, The Government of India, in exercise of powers given under sub-section (3) of section 1 of the **Telecommunications Act, 2023 (44 of 2023)** has notified that the provisions of **sections 1, 2, 10 to 30, 42 to 44, 46, 47, 50 to 58, 61 and 62** of the said Act will come into force from **26th June 2024**.

- The Act has repealed the 138-year old **Indian Telegraph Act, 1885, and the Wireless Telegraph Act (1933), and the Telegraph Wires (Unlawful Possession) Act (1950)**.
- The new Act mandated that **prior authorisation** from the Government will be required: to provide telecommunication services, establish, operate, maintain or expand telecommunications networks or possess radio equipment.
- With the implementation of these notified sections of the Act, the **Digital Bharat Nidhi** will replace Universal Service Obligation Fund (USOF), which was established under Indian Telegraph Act, 1885.

19. Which of the following points is/are 'correct' with respect to the three new criminal laws that will come into effect on July 1, 2024?

A) The Bharatiya Nyaya (Second) Sanhita (BNS2) Act, 2023, increased the maximum age of the victim from 16 to 18 years in cases of gang rape.

B) Bharatiya Nagarik Suraksha (Second) Sanhita (BNSS2) Act, 2023 repealed the Criminal Procedure Code (CrPC), 1973.

C) Bharatiya Sakshya (Second) Adhinyam Act, 2023 repealed Indian Evidence Act (IEA), 1872.

1) Only A

2) Only B

3) Only C

4) Only B & C

5) All A, B & C

Answer- 5) All A, B & C

Explanation:

On 21st June 2024, The Department of Personnel and Training (**DoPT**), the Ministry of Personnel, Public Grievances and Pensions (**MoPPG&P**) announced that 3 new criminal laws: Bharatiya Nyaya (Second) Sanhita (**BNS2) Act, 2023**; Bharatiya Nagarik Suraksha (Second) Sanhita (**BNSS2) Act, 2023**; and **Bharatiya Sakshya (Second) Adhinyam Act, 2023** will come into effect from 1st July, 2024.

- These 3 new criminal laws have repealed the British-colonial era laws: the Indian Penal Code (**IPC**), **1860**; the Criminal Procedure Code (**CrPC**), **1973** and the Indian Evidence Act (**IEA**), **1872** respectively.
- BNS2 Act retains the provisions of the IPC which criminalises acts such as: rape, stalking and insulting the modesty of a woman, among others. It also increased the maximum age of the victim from **16 to 18 years**, in case of gangrape.
- BNSS2 Act mandates the conduct of forensic investigation for offenses punishable with **7 years** of imprisonment or more. [Click here to read more](#)

20. In June 2024, the Bureau of Indian Standards (BIS) introduced 2 new standards, IS 18590: 2024 and IS 18606: 2024, to enhance the safety and quality of _____ in India.

1) Petrochemicals Organisations

2) Artificial Intelligence Management System

3) Electric Vehicles

4) Defence Products

5) Medicines

Answer- 3) Electric Vehicles

Explanation:

The Bureau of Indian Standards (**BIS**) has introduced **2 new standards, IS 18590: 2024 and IS 18606: 2024**, aimed at enhancing Electric Vehicles (**EVs**) safety and quality in India. These standards are applied to the L (2-wheelers), M (4-wheelers), and N (goods trucks) categories of EVs.

- It particularly focussed on the crucial components of the EVs (cars, buses, and trucks) such as the powertrain (including motor and transmission), and battery safety.
- With these new standards, the BIS now has 30 Indian Standards (IS) dedicated to EVs and their accessories, including charging systems.

21. Which educational/research institute has recently (in June '24) received a license from the India Affiliate of the Institute of Risk Management (IRM) to set up India's first and East India's only Global Centre for 'Enterprise Risk Management (ERM)?

- 1) Anna University, Tamil Nadu
- 2) Lovely Professional University, Punjab
- 3) Sri Sri University, Odisha
- 4) Manipal Academy of Higher Education, Karnataka
- 5) Amrita Vishwa Vidyapeetham, Tamil Nadu

Answer- 3) Sri Sri University, Odisha

Explanation:

The **India Affiliate** of the Institute of Risk Management (**IRM**) has licensed **Sri Sri University (SSU)**, Odisha to set up **India's first and East India's only** Global Centre for '**Enterprise Risk Management (ERM)**'.

- The signing ceremony was conducted at the Art of Living International Centre in Bengaluru, Karnataka.
- It provides the students with access to IRM's global resources and training, allowing them to develop skills in risk-informed business leadership, entrepreneurship, and corporate management.

22. Which Indian state is set to establish the 'Jatayu Conservation and Breeding Centre', the world's first conservation and breeding centre for Asian king vultures?

- 1) Odisha
- 2) Kerala
- 3) Gujarat
- 4) Uttar Pradesh
- 5) Tamil Nadu

Answer- 4) Uttar Pradesh

Explanation:

Uttar Pradesh(UP) is set to establish the '**Jatayu Conservation and Breeding Centre**', **world's first conservation and breeding centre** for **Asian king vultures** or **red-headed vultures** or **Pondicherry vultures** in Maharajganj, UP.

- This initiative aims to improve the population of the Asian king vultures, which has been listed as **critically endangered** in the International Union for Conservation of Nature (**IUCN**)'s red list since 2007.
- Asian king vultures are endangered due to habitat degradation and the overuse of **diclofenac**, a non-steroidal anti-inflammatory drug, in domestic animals, which becomes poisonous for vultures.

23. In June 2024, Dr. Jitendra Singh, Union Minister of State (MoS) (Independent Charge) for Science and Technology, launched the “One Week One Theme” (OWOT) campaign under _____ to demonstrate the recent success stories of India in various streams of science and technology.

- 1) National Informatics Centre
- 2) Development of Advanced Computing
- 3) Council of Scientific and Industrial Research
- 4) Centre for Development of Telematics
- 5) Centre for Advanced Research & Development

Answer- 3) Council of Scientific and Industrial Research

Explanation:

On 24th June 2024, **Dr. Jitendra Singh**, Union Minister of State (MoS) (Independent Charge) for Science and Technology, MoS (Independent Charge) for Earth Sciences, Government of India (GoI) has launched “**One Week One Theme**” (**OWOT**) campaign which demonstrates the recent success stories of India in various streams of Science and Technology.

- During the launch of campaign, Union Minister Jitendra Singh underscored that the main objective of the Government of India (GoI) is to integrate the efforts of all Council for Scientific and Industrial Research (**CSIR**) labs to reduce redundancy and optimize resources.
- The initiative “One Week One Theme” launched under CSIR which aims to make innovation inclusive for all.
- During the event, various Memorandum of Understanding (MoU)’s were signed in the presence of Union Minister Dr. Jitendra Singh which includes around **24 technology transfers**, and **product launches**.

24. In which state did the Ministry of Coal (MoC) launch India's first-ever Underground Coal Gasification (UCG) pilot project at the Kasta coal block?

- 1) Karnataka
- 2) Odisha
- 3) Jharkhand
- 4) Telangana
- 5) Uttar Pradesh

Answer- 3) Jharkhand

Explanation:

Eastern Coalfields Limited (**ECL**), under the strategic direction of the Ministry of Coal(**MoC**), has commenced **India’s first-ever pilot project** for Underground Coal Gasification (**UCG**) at the Kasta coal block in Jamtara District, **Jharkhand**.

- This pilot project aims to establish new standards in coal resource utilisation, contributing to India’s journey towards energy self-reliance.
- The project aims to revolutionise coal sector by using in-situ coal gasification to convert it into valuable gases like Methane (CH₄), Hydrogen (H₂), Carbon Monoxide (CO), and Carbon Dioxide (CO₂).
- These gases can be used to produce synthetic natural gas, chemical feedstocks for fuels, fertilisers, explosives, and other industrial applications.

25. Which ministry has recently (in June '24) launched a '100-days special awareness campaign' on women empowerment?

- 1) Ministry of Education
- 2) Ministry of Social Justice and Empowerment
- 3) Ministry of Skill Development and Entrepreneurship
- 4) Ministry of Women and Child Development
- 5) Ministry of Personnel, Public Grievances and Pensions

Answer- 4) Ministry of Women and Child Development

Explanation:

The **Ministry of Women and Child Development (MWCD)** has launched a '**100-days Special Awareness Campaign**' at Vigyan Bhavan, New Delhi, Delhi to expand awareness and outreach on women-centric issues.

- The campaign was chaired by the Minister of State (MoS) for MWCD Savitri Thakur alongside Secretary Anil Malik.
- It was launched during the '**National Workshop on Skill Acquisition and Knowledge Awareness for Livelihood Promotion (SANKALP): Hub for Empowerment of Women (HEW)**', which will run from June 21 to October 4 2024.

26. In June 2024, Union Health Minister Jagat Prakash Nadda launched the National _____ Campaign 2024.

- 1) Disease control
- 2) Pandemic preparedness
- 3) STOP Diarrhoea
- 4) One Health
- 5) Mental Health

Answer- 3) STOP Diarrhoea

Explanation:

On 24th June 2024, Union Minister Jagat Prakash Nadda , the Ministry of Health and Family Welfare (**MoHFW**), Government of India (**GoI**) launched the National **STOP Diarrhoea Campaign 2024**.

- The slogan of the campaign is: "**Diarrhoea ki Roktham, Safai aur ORS se rakhen apna dhyaan**".
- During the event, key dignitaries released Information Education Communication (**IEC**) materials like logo, posters, radio spots and audio visuals for the campaign and also distributed Oral Rehydration Salts (**ORS**) and Zinc (**Zn**) tablets to the children.

27. Name the Union minister who has recently(in June '24) launched the Fast Track Immigration-Trusted Traveller Programme (FTI-TTP) to expedite the immigration process for pre-verified Indian nationals and Overseas Citizens of India (OCI) cardholders.

- 1) Jaishankar, Union External Affairs Minister
- 2) Amit Shah, Union Home Minister
- 3) Jagdeep Dhankhar, Vice President of India
- 4) Narendra Modi, Prime Minister of India
- 5) Droupadi Murmu, President of India

Answer- 2) Amit Shah, Union Home Minister

Explanation:

Union Minister Amit Shah, Ministry of Home Affairs (**MHA**) launched the Fast Track Immigration-Trusted Traveller Programme (**FTI-TTP**) at Terminal-3 of the **Indira Gandhi International Airport** or Delhi International Airport (**DEL**) in **Delhi**, aimed at expediting the immigration process for pre-verified **Indian nationals** and Overseas Citizens of India (**OCI**) **cardholders**.

- The FTI-TTP will be implemented via an online portal and the Bureau Of Immigration(BOI) will be the nodal agency for fast-track immigration for various categories of travellers under this programme.

28. Which Central Public Sector Undertakings (CPSU) has recently (in June 2024) received the 'Navratna status' from the Department of Public Enterprises, Ministry of Finance?

- 1) Indian Renewable Energy Development Agency Ltd
- 2) Chennai Petroleum Corporation Limited
- 3) Central Coalfields Limited
- 4) Mazagon Dock Shipbuilders Limited
- 5) Grid Controller of India Limited

Answer- **4) Mazagon Dock Shipbuilders Limited**

Explanation:

i. The Department of Public Enterprises(DPE), under the Ministry of Finance(MoF), has granted the 'Navratna' status to **Mazagon Dock Shipbuilders Limited (MDSL)**, a Central Public Sector Undertaking(CPSU) under the Ministry of Defence(MoD).

ii. Navratna companies can invest up to **Rs. 1,000 crore or 15%** of their net worth in a single project, and up to 30% of their net worth in a year, provided these investments do not exceed **Rs.1,000 crore**.

29. Name the Central Public Sector Undertakings (CPSU) that has recently (in June '24) received the 'Mini RATNA (Category-1) Status' from the Department of Public Enterprises, Ministry of Finance.

- 1) National Fertilizers Limited
- 2) Housing and Urban Development Corporation Limited
- 3) Central Electronics Limited
- 4) Central Warehousing Corporation
- 5) Rail Vikas Nigam Limited

Answer- **3) Central Electronics Limited**

Explanation:

- **Central Electronics Limited (CEL)**, a Central Public sector undertaking(CPSU) under the Department of Scientific and Industrial Research (**DSIR**), Ministry of Ministry of Science and Technology(**MoST**), has received the '**Mini RATNA (Category-1)**' Status from the Department of Public Enterprises.

Note: Dr. Jitendra Singh, Union Minister of State (MoS) Independent Charge (IC), MoST), announced the grant of Mini Ratna status for CEL during the **Golden Jubilee(50 years)** celebration of CEL at its Ghaziabad campus in Uttar Pradesh(UP).

30. Which ministry has recently (in June '24) launched a nationwide campaign on Tobacco Free Educational Institutions (ToFEI)?

- 1) Ministry of Consumer Affairs, Food and Public Distribution
- 2) Ministry of Food Processing Industries
- 3) Ministry of Health & Family Welfare
- 4) Ministry of Education
- 5) Ministry of Statistics and Programme Implementation

Answer- **4) Ministry of Education**

Explanation:

The Ministry of Education (MoE), Government of India (GoI) as part of the National Tobacco Control Programme (NTCP), has launched a **nationwide campaign on Tobacco Free Educational Institutions (ToFEI)**

- With regard to this campaign, the Secretary, the Department of School Education & Literacy, MoE issued a detailed advisory to all States/UTs for complying with Guidelines of ToFEI as per [the ToFEI Implementation Manual](#).
- According to Global Youth Tobacco Survey (GYTS) 2019, 8.5 percent of school students in the age group of 13 to 15 consume tobacco in different forms across the country.
- Tobacco use is one of the major causes of preventable deaths and diseases in India and accounts for nearly 1.35 million deaths every year in the country. **India** is also the **second largest** consumer and producer of tobacco.

31. In June 2024, South India's First and largest Leopard Safari was launched at the Bannerghatta Biological Park (BBP) in _____.

- 1) Kerala
- 2) Andhra Pradesh
- 3) Tamil Nadu
- 4) Telangana
- 5) Karnataka

Answer- **5) Karnataka**

Explanation:

On June 26 2024, **Eshwar Khandre**, the Cabinet Minister for Forest, Ecology and Environment, Government of Karnataka launched **South India's First** and largest **Leopard Safari** at the **Bannerghatta Biological Park (BBP)** in **Bengaluru**, Karnataka.

- i. The safari is set up in a **20-hectare area** that meets the strict rules of the Central Zoo Authority (CZA). Currently **eight leopards** have been released for the safari in the open forest area.
- ii. It has been created at a cost of **Rs 4.5 crore** and the area is made up of undulating terrain with natural rocky outcrops and semi-deciduous forest.

32. Which of the following points is/are 'correct with respect to the Public Examinations (Prevention of Unfair Means) Act, 2024, that came into effect on June 21, 2024?

- A) The Act consists of 19 sections across 6 chapters which deal with the various aspects of public examination to ensure transparency
- B) All offences will be cognizable, non-bailable, and non-compoundable under this Act.
- C) The Act has provision to punish persons who commits an organised crime with imprisonment between 5 years and 7 years, and a fine of minimum Rs 5 crore.

- 1) Only A & B
- 2) Only B & C
- 3) Only A & C
- 4) Only A
- 5) All A, B & C

Answer- **1) Only A & B**

Explanation:

The Department of Personnel and Training (**DoPT**) under the Ministry of Personnel, Public Grievances and Pensions (**MoPPG&P**), Government of India (**GoI**) in exercise of powers given under sub-section (2) of section 1 of the **Public Examinations (Prevention of Unfair Means) Act, 2024 (1 of 2024)** has notified that all the provisions of the said Act came into effect from 21st June 2024.

- All offences will be **cognizable**, non-bailable and **non-compoundable** under this Act.
- The Act consists of **19 sections** across **6 chapters** which deal with the various aspects of public examination to ensure transparency and credit of the exams conducted by public authorities.
- **Section 3 of the Act** outlines minimum **15** actions that amount using unfair means in public examinations “for monetary or wrongful gain”.
- The Act has provision to punish persons who commits an organised crime with imprisonment **between 5 years and 10 years**, and a fine of **minimum Rs 1 crore**.[click here to read more](#)

INTERNATIONAL AFFAIRS

1. In May 2024, the United Nations Development Programme (UNDP) and the _____ launched a new USD 135 million Blue and Green Islands Integrated Programme (BGI-IP) to address environmental challenges faced by Small Island Developing States (SIDS).

- 1) UN Environment Programme
- 2) African Development Bank
- 3) Asian Development Bank

4) World Bank

5) Global Environment Facility

Answer- **5) Global Environment Facility**

Explanation:

On 28th May 2024, the United Nations Development Programme (UNDP) and the Global Environment Facility (GEF) jointly launched a new **USD 135 million** Blue and Green Islands Integrated Program (BGI-IP), a transformative and comprehensive initiative designed to address pressing environmental challenges faced by Small Island Developing States (SIDS).

- The initiative was launched during the **4th International Conference on SIDS (SIDS4)** held in Antigua and Barbuda from 27th to 30th May 2024 under the overarching theme of **“Charting the course toward resilient prosperity”**.
- This will support 15 SIDS, which were selected through a competitive “Expressions of Interest” process, representing all SIDS sub-regions (the Caribbean, the Pacific, the Atlantic, the Indian Ocean, and the South China Sea (AIS)).
- The **15 SIDS** selected out of the 39 SIDS are Belize, Cape Verde, Comoros, Cuba, Maldives, Mauritius, Micronesia, Palau, Papua New Guinea, Saint Lucia, Samoa, Seychelles, Timor Leste, Trinidad & Tobago, and Vanuatu.

2. Which organisation has recently (in June'24) released a report titled “Climate Finance Provided and Mobilised by Developed Countries in 2013-2022” which stated that developed countries provided and mobilised USD 115.9 billion as climate finance for developing countries in 2022?

1) Organization for Economic Cooperation and Development

2) International Labour Organization

3) United Nations Conference on Trade and Development

4) Small Industries Development Bank of India

5) United Nations Framework Convention on Climate Change

Answer- **1) Organization for Economic Cooperation and Development**

Explanation:

According to the Organization for Economic Cooperation and Development’s (OECD) report, [Climate Finance Provided and Mobilised by Developed Countries in 2013-2022](#), developed countries provided and mobilised **USD 115.9 billion** as **climate finance** for developing countries in 2022.

- This exceeds the annual USD 100 billion goals for the 1st time, surpassing the target by over 15%
- This report is the OECD’s 7th assessment of progress towards the United Nations Framework Convention on Climate Change (UNFCCC) goal, agreed in 2009.
- Public climate finance contributed USD 91.6 billion in 2022.
- Bilateral sources contributed USD 41 billion and multilateral sources provided USD 50.6 billion in 2022.
- Private finance mobilised by public climate finance, reached USD 21.9 billion in 2022, showing a USD 7.5 billion (52%) increase.

3. Which country has recently (in May '24) became the 42nd country to sign the National Aeronautics and Space Administration (NASA)'s Artemis Accords for space exploration?

- 1) Germany
- 2) Switzerland
- 3) Sweden
- 4) Slovakia
- 5) Denmark

Answer- **4) Slovakia**

Explanation:

On 30th May 2024, **Peru** and **Slovakia** officially became the **41st** and **42nd** nation to sign the National Aeronautics and Space Administration (**NASA**)'s '**Artemis Accords**', which establish a practical set of guidelines for peaceful space exploration and use of outer space.

- The Artemis Accords was jointly launched by **NASA and US Department of State** in 2020 with an aim of advancing bilateral and multilateral space cooperation between the signatories.
- It was formally signed on **13th October 2020** by **eight founding countries**: Australia, Canada, Italy, Japan, Luxembourg, the United Arab Emirates (UAE), the United Kingdom (UK), and the United States of America (USA).
- On 19th April 2024, **Slovenia** became the **39th** country to sign the Artemis Accords during a US-Slovenia strategic dialogue in Ljubljana, Slovenia.

4. In June 2024, India, South Korea, Japan, the United States of America (USA), and the European Union (EU) launched an alliance to put joint efforts to build a resilient supply chain in the _____ sector.

- 1) Ministry of Micro, Small & Medium Enterprises
- 2) Hydrocarbon
- 3) Biopharmaceutical
- 4) Stainless steel
- 5) Automobile

Answer- **3) Biopharmaceutical**

Explanation:

India, South Korea, Japan, the United States of America (USA), and the European Union (EU) launched an alliance to put joint efforts to build a resilient supply chain in the **Biopharmaceutical sector**.

- The inaugural meeting of the Biopharmaceutical Alliance, took place in San Diego, California, the USA during the **BIO International Convention 2024**, the world's largest Biopharmaceutical exhibition held from 3rd to 6th June 2024.
- The representatives and government officials from India, South Korea, the USA, Japan and the EU attended the inaugural meeting.

5. Who has recently (in June '24) become the first person to spend 1,000 cumulative days in space?

- 1) Victor Glover
- 2) Oleg Dmitriyevich Kononenko
- 3) Valentina Tereshkova
- 4) Christina Koch

5) Sunita Williams

Answer- **2) Oleg Dmitriyevich Kononenko**

Explanation:

Oleg Dmitriyevich Kononenko, a **Russian Cosmonaut** has become the **first person** to spend **1,000** Cumulative days in space. He currently works at the International Space Station (**ISS**).

- His current trip to the ISS began on September 15 2023, when he launched alongside National Aeronautics and Space Administration (NASA) astronaut Loral O'Hara and compatriot Nikolai Chub.
- He first took the cumulative space time record in February 2024, when he **surpassed** the total of 878 days, 11 hours, 29 minutes, and 48 seconds set by fellow Russian **Gennady Padalka** in 2015.
- If Kononenko's mission ends as scheduled **September 23 2024**, he will have spent a total of **1,110 days** in orbit.

6. Which country has recently (in June '24) become the most represented nation in the Times Higher Education (THE) University Impact Rankings 2024 with 96 entries?

- 1) Denmark
- 2) United States of America (USA)
- 3) India
- 4) France
- 5) United Kingdom (UK)

Answer- **3) India**

Explanation:

India has become the most represented nation in the Times Higher Education (**THE**) **University Impact Rankings 2024** with **96 entries**. **Amrita Vishwa Vidyapeetham** in Coimbatore, Tamil Nadu(TN), ranked 81st, tops among the Indian Universities featured on the list.

- India is followed by **Türkiye** with 91 universities and **Pakistan** with 89 universities respectively.
- The 2024 ranking is **topped** by the **Western Sydney University** in Australia, followed by The University of Manchester, the United Kingdom(UK) and the University of Tasmania, Australia at 2nd place.
- This rankings were announced during THE's Global Sustainable Development Congress held in Bangkok from June 10 to 13, 2024.[Click here to read more](#)

7. Which organisation has recently published the report titled "Global Trends Forced Displacement in 2023,which states that forced displacement has increased to 120 million by the end of April 2024?"

- 1) United Nations High Commissioner for Refugees
- 2) United Nations Commission on the Status of Women
- 3) United Nations Educational, Scientific and Cultural Organization
- 4) United Nations Population Fund
- 5) UN Trade and Development

Answer- **1) United Nations High Commissioner for Refugees**

Explanation:

The report titled "[Global Trends Forced Displacement in 2023](#)" published by the United Nations High Commissioner for Refugees (UNHCR), states that the forced displacement has increased to **120 million** by the end of **April 2024**.

i. An estimated **117.3 million people** remained forcibly displaced at the end of **2023**.

ii. The report discovered that the number of refugees who crossed international borders in 2023 has increased by 7% to 43.4 million.

iii. **Iran** (3.8 million) hosts the largest refugee population followed by Türkiye (3.3 million), Colombia (2.9 million), Germany (2.6 million) and Pakistan (2 million).

[Click here to read more](#)

8. The status of which species has been recently (in June '24) updated from Endangered to Vulnerable on the IUCN Red List of Threatened Species?

- 1) Himalayan Wolf
- 2) Iberian Lynx
- 3) Leopards
- 4) Great Indian Bustard
- 5) Asiatic lion

Answer- **2) Iberian Lynx**

Explanation:

The conservation status of the **Iberian Lynx** (*Lynx pardinus*), one of the world's rarest cats native to Spain and Portugal, has **improved** from **Endangered** to **Vulnerable** on the International Union for Conservation of Nature (IUCN) **Red List of Threatened Species**, reflecting a significant increase in its population through conservation efforts.

- The **population** of the Iberian Lynx has exponentially **increased** to **648** in **2022** from 62 mature individuals in 2001.
- At present, the total population of lynx (including young and mature lynx) is estimated to be more than 2,000.
- The Iberian Lynx now occupies at least **3,320** square kilometers (**km²**), an increase from 449 km² in 2005.

9. Which organisation has recently (in June '24) added armed forces including the Israel Armed Forces and Hamas armed wing to its list of offenders for violating children's rights?

- 1) Financial Action Task Force
- 2) INTERPOL
- 3) United Nations
- 4) Amnesty International
- 5) World Peace Council

Answer- **3) United Nations**

Explanation:

According to the United Nations (UN) annual report on [Children and Armed Conflict](#), for the 1st time, **Israel Armed Forces, Hamas** armed wing, IZZ al-Din al-Qassam and **Palestinian Islamic Jihad's** **armed wing**, Al-Quds Brigades, has been placed to the list in gross violation of children's rights.

- The report has also placed **Sudan's Army** and rivalry military the Rapid Support Forces (**RSF**) on the blacklist for the killing and maiming of children and for attacks on schools and hospitals, as both have been battling for more than a year.
- The report is released annually by UN Secretary-General, António Guterres and is presented at the UN Security Council (**UNSC**).

10. Which country has recently become the 100th member of the International Solar Alliance (ISA)?

- 1) Sweden
- 2) Iceland
- 3) Nepal
- 4) Paraguay
- 5) Finland

Answer- **4) Paraguay**

Explanation:

The **Republic of Paraguay** officially became the **100th full member** of the International Solar Alliance (ISA), a treaty-based international intergovernmental organization. Paraguay handed over its Instrument of Ratification to the ISA in New Delhi, Delhi.

- The ISA was conceived as a **joint effort** by **India** and **France** to combat climate change through deployment of solar energy solutions.
- It was conceptualised on the sidelines of the **21st** Conference of Parties (**COP21**) to the United Nations Framework Convention on Climate Change (**UNFCCC**) held in Paris, France in **2015**.
- Currently, **119 countries** are **signatories** to the ISA Framework Agreement, of which **100 countries** have **ratified** and become full members of the ISA.
- **Spain** became the **99th** full member of ISA in **May 2024**.

GOVT SCHEMES

1. Which State government has recently (June 2024) launched 'Mukhya Mantri Nijut Moina' Scheme to Promote Girl Education and to end child marriage?

- 1) Uttar Pradesh
- 2) Assam
- 3) Sikkim
- 4) Himachal Pradesh
- 5) Nagaland

Answer-**2) Assam**

Explanation:

On 12th June 2024, The **Chief Minister (CM) of Assam**, Himanta Biswa Sarma has announced the new scheme **Mukhya Mantri Nijut Moina** (MMNM) to promote girl education and to end child marriage in Assam.

- The scheme is expected to cover around 1 million girl students and cost the exchequer Rs.300 crore in the first year and around Rs.1,500 crore over a five-year period.

- The girl students enrolled in class of 11th and 12th, three year or four year degree graduation and Post Graduation or B.Ed degree will get Rs 1000, Rs 1200, and Rs 2500 per month respectively from the government.

2. In June 2024, Jitan Ram Manjhi, the Union Minister for Micro, Small and Medium Enterprises (MSME) launched the MSME Trade Enablement and Marketing (TEAM) Initiative to boost _____ access to MSMEs.

- 1) Loan
- 2) Marketing
- 3) Logistics
- 4) Registration
- 5) E-commerce

Answer- **5) E-commerce**

Explanation:

Jitan Ram Manjhi, the Union Minister for Micro, Small and Medium Enterprises (MSME) launched the **MSME Trade Enablement and Marketing (TEAM) Initiative** and **Yashasvini Campaign** to boost micro and small businesses trade using e-commerce and to support women entrepreneurs.

- The two initiatives were launched during the event of **World MSME Day, 'Udyami Bharat'** on **June 27 2024** in **New Delhi, Delhi**.
- The Union Ministry of MSME also amending the MSME Development Act, 2006 to improve mechanisms for managing disputes related to delayed payments and to better address the evolving needs of the MSME sector.
- MSME TEAM has been launched under the World Bank (WB)-supported Raising And Accelerating MSME Productivity (RAMP) programme and implemented by National Small Industries Corporation (NSIC).
- This initiative boosts e-commerce access for MSEs (micro and small enterprises) via the government's open e-commerce network **Open Network for Digital Commerce (ONDC)** with an outlay of **Rs 277.35 crore** for the period of three years (**2024-2027**).
- **Yashasvini Campaign** is an awareness campaign, which focuses on formalising **women-owned micro enterprises** in **tier-2 and tier-3 cities** and providing necessary support and assistance.

VISITS

1. Which of the following points is/are 'correct' with respect to Prime Minister (PM) Narendra Modi's visit to Uttar Pradesh (UP) and Bihar from 18th to 19th June 2024?

A) PM Modi granted certificates to over 30,000 women from Self Help Groups (SHGs) as Krishi Sakhis under the Krishi Sakhi Convergence Program (KSCP).

B) He inaugurated the new campus of the Nalanda University near Rajgir, Bihar.

C) PM released the 17th installment of Pradhan Mantri Kisan Samman Nidhi (PM-KISAN) worth over Rs 20,000 crore through Direct Benefit Transfer (DBT) to around 9.26 crore beneficiary farmers.

- 1) Only A & B
- 2) Only B & C

- 3) Only A
- 4) Only B
- 5) All A, B & C

Answer- **5) All A, B & C**

Explanation:

Prime Minister (PM) Narendra Modi visited Uttar Pradesh (UP) and Bihar from 18th to 19th June 2024.

i. On 18th June 2024, PM Modi addressed the **Kisan Samman Sammelan** in Varanasi, Uttar Pradesh (UP). This marked PM Modi's 1st visit to his constituency, Varanasi, after being elected to the **18th Lok Sabha** (Lower House) for a 3rd consecutive term.

ii. PM Modi granted certificates to **over 30,000 women** from Self Help Groups (SHGs) as Krishi Sakhis under the Krishi Sakhi Convergence Program (KSCP).

iii. On 19th June 2024, PM Narendra Modi inaugurated the new campus of the Nalanda University near Rajgir, Bihar.

iv. PM released the 17th installment of Pradhan Mantri Kisan Samman Nidhi (PM-KISAN) worth over Rs 20,000 crore through Direct Benefit Transfer (DBT) to around 9.26 crore beneficiary farmers. [Click here to read more](#)

2. Which of the following points is/are "correct" with respect to the visit of Prime Minister (PM) of India Narendra Modi to Jammu and Kashmir (J&K) in June 2024?

A) PM Modi attended the 'Empowering Youth, Transforming J&K' event at the Sher-i-Kashmir International Conference Centre (SKICC) in Srinagar.

B) PM Modi also launched the Competitiveness Improvement in Agriculture & Allied Sectors (JKCIP) Project, worth Rs. 1,800 crores.

C) PM Modi laid the foundation stone and inaugurated 84 major developmental projects valued at more than Rs. 1,500 crores.

- 1) Only A
- 2) Only A & B
- 3) Only B & C
- 4) Only A & C
- 5) All A, B & C

Answer- **5) All A, B & C**

Explanation:

Prime Minister (PM) Narendra Modi visited Jammu and Kashmir (J&K) on the **20th** and **21st** of June 2024 and inaugurated and laid the foundation stone for multiple development projects.

- He also participated in the '**Empowering Youth, Transforming J&K**' event at the Sher-i-Kashmir International Conference Centre (SKICC) in Srinagar, J&K.
- He also launched the Competitiveness Improvement in Agriculture and Allied Sectors Project (JKCIP).
- The Competitiveness Improvement of Agriculture and Allied Sectors Project in Jammu and Kashmir (JKCIP) is a partnership between the United Nations (UN) International Fund for Agricultural Development (IFAD) and the Government of J&K in India to enhance the competitiveness and climate resilience of small-scale farmers.
- The Prime Minister launched the Competitiveness Improvement in Agriculture & Allied Sectors (JKCIP) Project, worth Rs. 1,800 crores.

- PM Modi laid the foundation stone and inaugurated 84 major developmental projects valued at more than **Rs. 1,500 crores**.
- PM Modi headed the 10th International Yoga Day Celebrations at **SKICC, Srinagar** on 21st June, 2024.[Click here to read more](#)

3. In which country did Union Minister of External Affairs S. Jaishankar recently (in June '24) unveil the virtual plaque to mark the formal commissioning of the Maritime Rescue Coordination Centre (MRCC), built with a USD 6 million grant from India?

- 1) Philippines
- 2) Seychelles
- 3) Tanzania
- 4) Mauritius
- 5) Sri Lanka

Answer- **5) Sri Lanka**

Explanation:

Union Minister Dr. Subrahmanyam Jaishankar, Ministry of External Affairs (**MEA**), Government of India (**GoI**) visited Sri Lanka on 20th June 2024. This marked his 1st bilateral visit to any country after being sworn-in as External Affairs Minister (EAM) of India for 2nd consecutive term.

- On 20th June 2024, Union Minister **S. Jaishankar** and **Ranil Wickremesinghe**, President of Sri Lanka jointly unveiled the virtual plaque to mark the formal commissioning of the Maritime Rescue Coordination Centre (**MRCC**), a nerve centre for Search and Rescue operations at sea, in Sri Lanka built with a **USD 6 million** grant from India.
- The official visit of MEA S. Jaishankar to Sri Lanka holds great significance for India and Sri Lanka relations as this underscores primacy that Sri Lanka holds in India's "**Neighbour First**" policy and SAGAR Security and Growth for All in the Region(**SAGAR**) policy.[Click here to read more](#)

4. Which of the following points is /are 'correct with respect to the Indian Visit of Bangladesh Prime Minister Sheikh Hasina from 21st to 22nd June 2024?

A) An MoU for Cooperation in Oceanography was signed Bangladesh Oceanographic Research Institute (BORI) and India's National Institute of Oceanographic(NIO) under the Council of Scientific and Industrial Research (CSIR).

B) An MoU was signed between Defence Services Staff College (DSSC) Wellington and Defence Services Command and Staff College (DSCSC) Mirpur that will enhance military education and strategic studies cooperation, exchanged in the field of defence.

B)PM Modi announced the resumption of the cross-border train service between Rajshahi, Bangladesh and Kolkata, India after a gap of 77 years.

- 1) Only A
- 2) Only A & B
- 3) Only B & C
- 4) Only A & C
- 5) All A, B & C

Answer- **5) All A, B & C**

Explanation:

Bangladesh Prime Minister (PM) H.E. Sheikh Hasina made a two-day state visit to India **from 21st to 22nd June 2024** and She was the first state guest hosted by India after the formation of the new government.

- It included the signing of **10** Memorandum of Understanding (MoUs), including **seven** new and **three** renewals. **Three** of the new MoUs were vision documents in the area of digital partnership, green partnership and blue economy.
- **Thirteen** announcements were also made including e-visa for Medical Patients from Bangladesh and the opening of a new Indian consulate in Rangpur in Bangladesh.
- An MoU between the **Indian National Space Promotion and Authorization Centre (IN-SPACE)** and Bangladesh's Ministry of Information and Communication Technology (ICT) and Telecom was signed with an aim to enhance cooperation in space technology and satellite communication.
- An MoU for Cooperation in Oceanography was signed **Bangladesh Oceanographic Research Institute (BORI)** and India's **National Institute of Oceanographic (NIO)** under Council of Scientific and Industrial Research (CSIR).
- An MoU was signed between Defence Services Staff College (DSSC) Wellington and Defence Services Command and Staff College (DSCSC) Mirpur that will enhance military education and strategic studies cooperation, exchanged in the field of defence.
- PM Modi announced to resume the cross-border **train service** between **Rajshahi, Bangladesh and Kolkata, India** after a gap of 77 years. [Click here to read more](#)

5. Which of the following points is/are 'correct' with respect to the recent (in June '24) Indian visit of Jake Sullivan, the Assistant to the President for National Security Affairs (APNSA) of the United States of America (USA)?

A) Jake Sullivan and Ajit K Doval, NSA of India co-chaired the second meeting of the India-US initiative on Critical and Emerging Technology (iCET) on 17 June 2024 at Hyderabad House, New Delhi.

B) India and the USA are making preparations to launch the National Aeronautics and Space Administration (NASA)-Indian Space Research Organisation (ISRO) Synthetic Aperture Radar (NISAR) to combat climate change and other global challenges.

C) NASA administrator Bill Nelson has announced that NASA will collaborate with India, which will include a joint effort of boarding the International Space Station (ISS) with an Indian astronaut.

1) Only A

2) Only A & B

3) Only B & C

4) Only A & C

5) All A, B & C

Answer- **5) All A, B & C**

Explanation:

Jake Sullivan, the Assistant to the President for National Security Affairs (**APNSA**) of the United States of America (**USA**) was on a 2-day visit to New Delhi, Delhi from 17th to 18th June 2024.

- Jake Sullivan and **Ajit K Doval**, NSA of India co-chaired the **second meeting** of the India-US initiative on Critical and Emerging Technology (**iCET**) on 17 June 2024 at Hyderabad House, New Delhi.
- India and the USA are making preparations to launch the National Aeronautics and Space Administration (**NASA**)-Indian Space Research Organisation (**ISRO**) **Synthetic Aperture Radar(NISAR)** to combat climate change and other global challenges.
- NASA administrator Bill Nelson has announced that NASA will collaborate with India, which will include a joint effort of boarding the **International Space Station (ISS)** with an Indian astronaut.[Click here to read more](#)

BANKING AND FINANCE

1. Which organisation has recently (in May '24) launched India's 1st Electric Vehicle (EV) Index, named "Nifty EV and New Age Automotive Index," to track the performance of companies that form a part of the EV ecosystem?

- 1) Jupiter Wagons Limited
- 2) NSE Indices Limited
- 3) Tata Mutual Fund
- 4) National Highways Authority of India
- 5) Indian Renewable Energy Development Agency Limited

Answer- 2) NSE Indices Limited

Explanation:

On 30th May 2024, **NSE Indices Limited**, a subsidiary of National Stock Exchange of India Limited (**NSE India**), launched India's 1st Electric Vehicle (EV) Index named "**Nifty EV and New Age Automotive Index**".

- The index aims to track the performance of companies which are part of EV sector or engaged in the development of new-age automotive vehicles and associated technology.
- The index has a base date of **2nd April 2018** and the base value of the index is **1000**.
- The index will be reconstituted **semi-annually** and rebalanced on a **quarterly basis**.
- At present, there are **17** thematic indices on the NS, which includes Nifty Commodities, Nifty India Consumption, Nifty CPSE, among others.

2. Which of the following companies has recently (in May '24) imposed restrictions by the Reserve Bank of India (RBI) for 'evergreening' stressed loans?

- A) Edelweiss Asset Reconstruction Company Limited**
- B) ECL Finance Company Limited**
- C) IIFL Finance**

- 1) Only A & B
- 2) Only B & C
- 3) Only A & C
- 4) Only A
- 5) All A, B & C

Answer- 1) Only A & B

Explanation:

On 29th May 2024, The Reserve Bank of India (**RBI**) in exercise of its powers given under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (**SARFAESI Act, 2002**) and the Reserve Bank of India Act, 1934, has imposed restrictions on Edelweiss Group entities- Edelweiss Asset Reconstruction Company Limited (**EARCL**) and ECL Finance Company Limited (**ECL**) on material supervisory concerns.

- During the supervisory examinations, RBI found that both Edelweiss entities were entered into a series of structured transactions for **evergreening** stressed exposures of ECL through the platform of EARCL and connected Alternate Investment Funds (**AIFs**) to circumvent applicable regulations.
- As per RBI directions, ECL Finance Limited is not supposed to undertake any structured transactions in respect of its whole exposures with immediate effect, other than repayment or closure of accounts in its normal course of business.
- RBI has also barred EARCL from acquisition of financial assets including **Security Receipts** (SRs) and reorganizing the existing SRs into senior and subordinate tranches.

3. Which small finance bank has recently (in May '24) entered into a bancassurance partnership with ICICI Lombard General Insurance Company Limited?

- 1) Jana Small Finance Bank Limited
- 2) AU Small Finance Bank
- 3) ESAF Small Finance Bank
- 4) Capital Small Finance Bank Limited
- 5) Equitas Small Finance Bank Limited

Answer- **4) Capital Small Finance Bank Limited**

Explanation:

Capital Small Finance Bank Limited (CSFB), India's first Small Finance Bank (SFB) has announced a **Bancassurance** Corporate Agency Partnership with ICICI Lombard General Insurance Company Limited (**ICICI Lombard**)

- This partnership enables CSFB to leverage its network and customer base to distribute ICICI Lombard's comprehensive suite of general insurance products, including health, motor, home, travel, and rural insurance
- Bancassurance is an arrangement between a **bank** and an **insurance company** allowing the insurance company to sell its products to the bank's client base.

4. In May 2024, Federal Bank announced a bancassurance partnership with _____ to provide its customers access to a comprehensive insurance product suite.

- 1) Edelweiss Tokio Life Insurance Company Limited
- 2) HDFC Life
- 3) Tata AIA Life Insurance
- 4) Kotak Mahindra Life Insurance
- 5) ICICI Lombard

Answer- **3) Tata AIA Life Insurance**

Explanation:

Federal Bank Limited, a private sector lender in India, has announced a **Bancassurance Partnership** with **Tata AIA Life Insurance Company Limited**. This will enable Federal Bank

customers to access Tata AIA Life's insurance companies' products including term insurance, savings and wealth creation plans, retirement, and pension solutions etc.

- Federal Bank's network will enable Tata AIA to strengthen its footprint with this partnership.

5. Which fintech company has recently (in may '24)launched secured lending products on its platform by partnering with banks and non-banking financial companies (NBFCs)?

- 1) Amazon Pay
- 2) PhonePe
- 3) Airtel Payments Bank Limited
- 4) Tata Pay
- 5) Jio Financial Services Limited

Answer- **2) PhonePe**

Explanation:

PhonePe, a leading Fintech firm, has launched **secured lending products** on its platform by partnering with banks, Non-Banking Financial Companies (NBFCs), and other fintech firms.

- Phonepe aims to create a powerful and seamless user experience in the secured loans category.
- The customers can access lending solutions on the PhonePe app in **six major categories**: mutual fund, gold, bike, car, home and loans against property, and education loan.

6. The Reserve Bank of India's (RBI) Annual Report 2023-24 has projected India's GDP growth for 2024-25 at 7%.

As per the RBI Annual Report 2023-24, its income was _____ for FY24.

- 1) Rs 1,85,142.18 crore
- 2) Rs 2,75,572.32 crore
- 3) Rs 1,62,032.08 crore
- 4) Rs 2,10,874 crore
- 5) Rs 1,48,037.04 crore

Answer-**2) Rs 2,75,572.32 crore**

Explanation:

The Reserve Bank of India's (RBI) Annual Report 2023-24 has been released and presented to the Central Government under the **Section 53 (2)** of the Reserve Bank of India Act,1934.

- RBI in its Annual Report has showed that the Indian economy is likely to grow at **7** percent for 2024-25. This will be the third successive year of 7 per cent or above growth.
- The RBI Annual report indicated a 17% increase in FY24 income to **Rs 2,75,572.32 crore**.Expenditure on the other hand, declined by 56.3% to Rs.64,694.33 crore from ₹1,48,037.04 crore in FY2023.
- RBI's Annual report showed a rise in the net income of **2.11 lakh crore** (17 percent) in the financial year 2024 as compared to Rs 87,420 crore in FY23.
- RBI allowed persons resident outside India (PROIs) to open rupee accounts as part of its 2024-25 agenda for globalising the domestic currency. This will allow Indian banks to lend in rupees to the PROIs. [Click here to read more](#)

7. In May 2024, the Reserve Bank of India (RBI) moved 100 Metric Tonnes (MT) or 1 lakh kg of gold stored in the _____ (country) to domestic vaults in FY24.

- 1) Germany
- 2) United States of America
- 3) United Kingdom
- 4) Switzerland
- 5) France

Answer- 3) United Kingdom

Explanation:

i. The Reserve Bank of India (RBI) has moved **100 Metric Tonnes (MT)** or 1 Lakh kg of gold stored in the United Kingdom (**UK**) to domestic vaults in FY24, which marks a significant shift in gold storage.

- It marks the **first time** since 1991 that India has moved such a heavy scale of gold.
- More than half of the RBI's gold holdings are kept in safe custody with the Bank of International Settlements (BIS) and the **Bank of England (BoE)**.
- India's overall gold holdings increased **27.46 MT in FY24** and it stands at **822.1 MT** of which 413.8 tonnes stored overseas as of **March 2024**.

ii. The Reserve Bank of India (RBI) has imposed a **monetary penalty of Rs 88.70 lakh** on **SBM Bank (India)**, a subsidiary of the State Bank of Mauritius (SBM) for non-compliance with certain regulatory norms.

8. Which company has recently (in May '24) launched its finance app in beta version for daily finances and digital banking?

- 1) Tata Motors Finance
- 2) Muthoot Finance Limited
- 3) Piramal Capital and Housing Finance
- 4) Jio Financial Services
- 5) Aditya Birla Finance Limited

Answer- 4) Jio Financial Services

Explanation:

Jio Financial Services, the financial services arm of Reliance Industries Limited (RIL), launched its **JioFinance app in beta mode**, to offer a cutting-edge platform for daily finances and digital banking. This app integrates digital banking, Unified Payments Interface (UPI) transactions, bill settlements, and insurance advisory.

- It also offers a consolidated view of accounts and savings, all within an intuitive and user-friendly interface.

9. Which organisation has recently (in May '24) launched the settlement calculator to enhance transparency and simplify the process of determining the indicative settlement amount?

- 1) International Financial Services Centres Authority
- 2) Insurance Regulatory and Development Authority of India
- 3) Reserve Bank of India
- 4) Pension Fund Regulatory and Development Authority
- 5) Securities and Exchange Board of India

Answer- 5) Securities and Exchange Board of India

Explanation:

The Securities and Exchange Board of India (SEBI) launched a beta version of the [settlement calculator](#) to enhance transparency and simplify the process of determining the indicative settlement amount. It guides users to calculate indicative settlement amounts, subject to modifications by SEBI committees.

- This calculator is made by the computation matrix provided in Schedule II of the SEBI (Settlement Proceedings) Regulations, 2018 (“Settlement Regulations, 2018”).
- Applicants can identify specific violations and select appropriate options based on SEBI’s past regulatory track record and ongoing proceedings.

10. Which bank/association has recently (in June ‘24) launched a website named ‘Bank Clinic’ to guide retail customers about their rights and remedies?

- 1) Indian Banks’ Association
- 2) State Bank of India
- 3) Indian Overseas Bank
- 4) All India Bank Employees Association
- 5) Indian Bank

Answer- **4) All India Bank Employees Association**

Explanation:

All India Bank Employees’ Association (AIBEA), the oldest and largest trade union of bank employees, launched a [‘Bank Clinic’](#), an exclusive website, in Mumbai, Maharashtra. It is a complaint redressal platform to guide retail customers about their rights and remedies.

- This website is dedicated to promoting financial literacy. It provides customers with information, knowledge, and guidance on policies governing services.

11. Name the personal finance mobile application that was recently (in June ‘24) launched by the Securities Exchange Board of India (SEBI) for investors.

- 1) e-AMRIT
- 2) Samman
- 3) C- CARES
- 4) Sankalan
- 5) Saarthi 2.0

Answer- **5) Saarthi 2.0**

Explanation:

On 3rd June 2024, The Securities Exchange Board of India (SEBI) launched the “[Saaṛthi](#)” (SAARTHI) 2.0” mobile application on personal finance for investors. The app introduced a user-friendly interface with comprehensive tools which aims to simplify complex financial concepts.

- The app includes financial calculators and has modules that explain Know Your Customer (KYC) procedures, mutual funds, and Exchange Traded Funds (ETFs).

i. SEBI has imposed a penalty of **Rs 2.5 lakh** on **Samco Securities Limited**, a SEBI-registered Stock Broker, for alleged discrepancies found in the customer onboarding process and not submitting data to the SEBI’s inspection team.

ii. Around **24** online bond platforms formed an association named, the Online Bond Platform Providers (OBPP) Association of India, to represent the industry, promote retail participation in the

domestic debt markets and interact with regulators. **Aditi Mittal**, Co-founder and Director, IndiaBonds, was appointed as the **Chairman** of the OBPP Association.

12. In May 2024, Adani One and _____ jointly launched India's 1st co-branded credit cards with airport-linked benefits in collaboration with the card network Visa.

- 1) HDFC Bank
- 2) Axis Bank
- 3) ICICI Bank
- 4) IndusInd Bank
- 5) Bank of Baroda

Answer- **3) ICICI Bank**

Explanation:

Adani One and **ICICI Bank** jointly launched **India's 1st co-branded credit cards** with airport-linked benefits in collaboration with a card network **Visa**. The cards will be available in **2 variants, Adani One ICICI Bank Signature Credit Card** and **Adani One ICICI Bank Platinum Credit Card**.

- This collaboration aims to offer customers rewards and benefits across the consumer network of the Adani Group while strengthening ICICI Bank's credit card portfolio.
- Benefits include premium lounge access, free air tickets, the Pranaam Meet & Greet service, discounts at duty-free outlets and airports, free movie tickets, and rewards on groceries, etc.
- The cards also offer benefits such as buy one, get one on movie tickets, and a 1% fuel surcharge waiver, etc.

13. Which organisation has recently (in June '24) cancelled the auction of 10-year green bonds as traders refused to pay the 'greenium', the premium for sustainability impact?

- 1) Securities and Exchange Board of India
- 2) Insurance Regulatory and Development Authority of India
- 3) World Bank
- 4) Reserve Bank of India
- 5) International Monetary Fund

Answer- **4) Reserve Bank of India**

Explanation:

The Reserve Bank of India (**RBI**) cancelled the planned auction of **10-year green bonds**, as traders refused to pay the '**greenium**'. The cancellation to the absence of a "greenium," indicates investors' reluctance to accept lower yields.

i. The **cancellation** of the green bond sale for 2024-25 marks the **1st instance** of such an auction since the inception of **green bond sales** in January 2023.

ii. The government plans to issue green bonds worth Rs 12,000 crore in the first half of the current financial year (2024-2025), diverging from the usual practice of issuing bonds in the 2nd half.

14. Which bank has recently (in June '24) partnered with Mastercard to launch the NFC Soundbox solution, an industry-first proposition for the merchant community?

- 1) Yes Bank
- 2) Axis Bank
- 3) HDFC Bank
- 4) Canara Bank

5) ICICI Bank

Answer- **2) Axis Bank**

Explanation:

Axis Bank, one of India's largest private sector banks, has partnered with American multinational payment card services corporation, **Mastercard**, to launch the **NFC Soundbox solution**, an industry-first proposition for the merchant community.

- The NFC Soundbox, an all-in-one solution, will enable users to accept payment methods such as Bharat Quick Response (QR), Unified Payments Interface (UPI), Tap & Pay, and Tap + Pin payments.
- With this launch, Axis Bank will be the 1st bank in India to introduce a Soundbox accepting Tap + Pin payments. It enables transactions exceeding Rs 5000 via card instruments.

15. Which insurance company has recently (in June' 24) entered a bancassurance partnership with Axis Bank Limited to provide a comprehensive insurance product suite to the bank's customers?

- 1) Max Life Insurance Company Limited
- 2) Tata AIA Life Insurance Limited
- 3) SBI General Insurance Company Limited
- 4) Bajaj Allianz General Insurance Company Limited
- 5) New India Assurance Company Limited

Answer- **4) Bajaj Allianz General Insurance Company Limited**

Explanation:

Axis Bank Limited, a private sector bank, and **Bajaj Allianz General Insurance Company Limited**, a private general insurer, have entered a strategic **bancassurance partnership** to boost insurance penetration and financial inclusion in India.

- Bancassurance is an arrangement between a bank and an insurance company allowing the insurance company to sell its products to the bank's client base. This arrangement can be **profitable for both** companies.
- A comprehensive suite of Bajaj Allianz General Insurance products which includes personal insurance products such as motor insurance, health insurance, home insurance, travel insurance, and commercial insurance products, including engineering and marine insurance will be distributed through Axis Bank's network of **5,250 plus branches** under this partnership.

16. Which Bank has recently (in June'24) signed a MoU with India Infrastructure Finance Company Ltd (IIFCL) to offer long-term financial assistance to viable infrastructure projects?

- 1) State Bank of India
- 2) Punjab National Bank
- 3) Punjab & Sind Bank
- 4) Union Bank of India
- 5) Bank of Baroda

Answer- **2) Punjab National Bank**

Explanation:

Punjab National Bank (PNB) and India Infrastructure Finance Company Ltd (IIFCL) signed a Memorandum of Understanding (MoU) to provide long-term financial assistance for **viable infrastructure projects.**

- The MoU was signed in the presence of Atul Kumar Goel, Managing Director (MD) & Chief Executive Officer (CEO of PNB, and Padmanabhan Raja Jaishankar, MD of IIFCL.
- Under this MoU, the parties can mutually participate through a consortium or multiple lending arrangements, ensuring financial support for prospective borrowers after due diligence.

17. In June 2024, Edelweiss Tokio Life Insurance Company Limited was rebranded as _____.

- 1) Edelweiss India
- 2) Edelweiss General Insurance
- 3) Tokio Life Insurance
- 4) Edelweiss Life Insurance
- 5) Tokio India

Answer- **4) Edelweiss Life Insurance**

Explanation:

Edelweiss Tokio Life Insurance Company Limited has been **rebranded** as **Edelweiss Life Insurance**. It has refreshed its logo but retained its brand positioning of **'zindagi unlimited.'**

- Since its inception, the life insurer has grown at a Compound Annual Growth Rate (CAGR) of 40%. In FY24, it reported a Claim Settlement Ratio (CSR) of 99.23%, and a National Pension Scheme (NPS) (an indicator of customer satisfaction) of 56.

18. In June 2024, the Securities Exchange Board of India issued a master circular to relax timelines for _____ to make material event disclosures.

- 1) Stock Brokers
- 2) Alternative Investment Fund Managers
- 3) Stock Exchanges
- 4) Foreign Portfolio Investors
- 5) Investment Advisers

Answer- **4) Foreign Portfolio Investors**

Explanation:

On 5th June 2024, The Securities Exchange Board of India (**SEBI**) issued a [Master Circular](#) for Foreign Portfolio Investors(FPIs), Designated Depository Participants and Eligible Foreign Investors specifying the timelines for disclosure of material changes/events.

- To relax the timeline of material changes by FPI, SEBI (FPIs) (Amendment) Regulations 2024, was notified on 3rd June 2024, amending the SEBI (FPIs) Regulations 2019.
- SEBI categorised material changes notified by FPIs into 2 groups: Type I & Type II.
- **Type I** includes changes that require FPIs to seek fresh registration, or which affect any privileges or exemptions available to such foreign investors. Type 1 material changes needs to be now informed within **seven days** and supported documents to be provided within 30 days.
- **Type II** includes all other material changes and needs to be informed within 30 days with supporting documents if any.

19. Which country's central bank has recently (in June '24) signed an agreement with NPCI International Payments Limited (NIPL) to introduce a payment system similar to UPI?

- 1) Peru
- 2) Denmark
- 3) Singapore
- 4) Egypt
- 5) Namibia

Answer- 1) Peru

Explanation:

NPCI International Payments Limited (NIPL), the international arm of National Payments Corporation of India (NPCI), has signed an agreement with **the Central Reserve Bank of Peru (BCRP- Banco Central de Reserva del Perú)** to introduce **Unified Payments Interface (UPI)**-like real-time payments system in **Peru**.

- The collaboration makes Peru the **first South American (SA) nation** to adopt UPI technology.
- This also mark's NIPL's **second partnership with a central bank** to deploy the UPI stack in the international market.
- In May 2024, NIPL signed an agreement with the **Bank of Namibia (BoN)**, the central bank of Namibia, to develop an instant payment system like UPI in Namibia(an African country)

20. Which insurance company has recently (in June '24) launched the new theme 'Insure today for a safe tomorrow' to raise awareness about the importance of insurance in safeguarding against unforeseen risks?

- 1) Max Life Insurance Company Limited
- 2) Tata AIA Life Insurance Company Limited
- 3) Universal Sompo General Insurance Company Limited
- 4) Canara HSBC Life Insurance Company Limited
- 5) Kotak Mahindra Life Insurance Company Limited

Answer- 3) Universal Sompo General Insurance Company Limited

Explanation:

Universal Sompo General Insurance Company Limited has launched a new theme, '**Insure today for a safe tomorrow,**' to raise awareness about the **importance of insurance** in safeguarding against unforeseen risks.

i.It offers a wide range of insurance products, including motor, health, personal accident, fire, and burglary insurance. It is dedicated to ensure comprehensive protection for individuals, assets, and businesses.

ii.As part of an initiative called '**Insurance for All by 2047,**' Universal Sompo collaborated with **Maruti Suzuki Insurance Broking Private Limited** to spread insurance awareness in Andhra Pradesh (AP).

21. Which organisation has recently (in June '24) introduced a framework for Financial Disincentives for Surveillance Related Lapses (FDSRL) for Market Infrastructure Institutions (MIIs) in case of surveillance-related lapses in stock markets?

- 1) Competition Commission of India
- 2) Intelligence Bureau
- 3) Securities and Exchange Board of India
- 4) Reserve Bank of India
- 5) Financial Intelligence Unit

Answer- **3) Securities and Exchange Board of India**

Explanation:

On 6th June 2024, The Securities and Exchange Board of India (**SEBI**) introduced a framework for Financial Disincentives For Surveillance Related Lapses (**FDSRL**) for Market Infrastructure Institutions (MIIs) including stock exchanges, clearing corporations and depositories in case of surveillance-related lapses in stock markets.

- The framework has a provision to impose penalty on MIIs from **1 lakh to Rs 1 crore** for each instance of surveillance related lapse during the Financial Year.
- The framework will come into effect from **1st July 2024**.
- The financial disincentives for surveillance –related lapses are decided based on **total annual revenue** of MIIs and the **number of lapses** in a Financial Year.
- In case of imposition of penalty, the concerned MII is required to deposit the penalty within the **15 days** to the Investor Protection and Education Fund (**IPEF**) of SEBI.

22. Which fintech platform has recently (in June'24) partnered with PickMe to enable Unified Payments Interface (UPI)-based payments for Indian travellers in Sri Lanka?

- 1) National Payments Corporation of India
- 2) Google
- 3) Paytm Money
- 4) PhonePe
- 5) Jio Financial Services Limited

Answer- **4) PhonePe**

Explanation:

PhonePe, a leading Fintech firm has partnered with **PickMe**, Sri Lankan ride-hailing platform to enable **Unified Payments Interface (UPI)-based payments for Indian travellers in Sri Lanka**.

- PickMe aims to reduce stress for Indian visitors to Sri Lanka by incorporating PhonePe's UPI-based Quick Response (QR) payment method into their platform.
- In May 2024, PhonePe also partnered with **LankaPay** to enable UPI payments in Sri Lanka and in April 2024, PhonePe inked a pact with the Singapore Tourism Board (STB) to enable UPI payments for Indian visitors in Singapore.

23. As per the Reserve Bank of India's (RBI) second bi-monthly monetary policy of the Financial Year 2024-25 (FY25), India's real Gross Domestic Product (GDP) growth projection was ___ for FY25.

- 1) 7.0%
- 2) 6.50%
- 3) 6.75%

4) 7.2%

5) 6.25%

Answer- 4) 7.2%

Explanation:

The Reserve Bank of India's (RBI) **Monetary Policy Committee** (MPC) met on **June 5 -7, 2024** and released its **second Bi-Monthly Monetary Policy of Financial Year 2024-25 (FY25)** which raised India's real Gross Domestic Product growth forecast from 7% to **7.2%** for FY25.

RBI's Policy Rates :

Category	Rate
Policy Repo Rate	6.5%
Fixed Reverse Repo Rate	3.35%
Standing Deposit Facility (SDF)Rate	6.25%
Marginal Standing Facility (MSF) Rate	6.75%
Bank Rate	6.75%
Cash Reserve Ratio (CRR)	4.50%
Statutory Liquidity Ratio (SLR)	18%

- RBI has projected the real GDP for Q1 at **7.3%**, Q2 at **7.2%**, Q3 at **7.3%** and Q4 at **7.2%**.
- The repo rate under the Liquidity Adjustment Facility (LAF) was kept unchanged at **6.50%** for the **8th** consecutive time.
- Consumer Price Index (CPI) or retail inflation for 2024-25 is projected at **4.5 %** with Q1 at **4.9%**, Q2 at **3.8%**, Q3 at **4.6%** and Q4 at **4.5%**.
- RBI's report showed that India's forex reserves jumped USD 4.837 billion to a new all-time high of **USD 651.51 billion** for the week ended May 31,2024.
- RBI has announced the inclusion of **auto replenishment** facility of FASTag, National Common Mobility Card (NCMC) and United Payments Interface (UPI) Lite wallet balances under the e-mandate facility.[Click here to read more](#)

24. Which organisation has recently (in June '24) mandated the 'Know Your Client (KYC) Registration Agencies (KRAs)' to update their customer's KYC information on the Central KYC Records Registry (CKYCRR)?

- 1) International Financial Services Centre
- 2) Competition Commission of India
- 3) Securities and Exchange Board of India
- 4) Reserve Bank of India
- 5) National Company Law Tribunal

Answer- 3) Securities and Exchange Board of India

Explanation:

On 6th June 2024, The Securities and Exchange Board of India (**SEBI**) issued a circular which has mandated Know Your Client (**KYC**) Registration Agencies (**KRAs**) to update their customers KYC information on Central KYC Records Registry (**CKYCRR**) and the uploading of KYC data will commence from **1st August, 2024**. These new guidelines aim to simplify customer onboarding process by reducing the turnaround time to register new clients.

- SEBI issued this circular in exercise of powers given to it under **Section 11(1) of the Securities and Exchange Board of India Act, 1992** and Regulation 17 of the Securities and Exchange Board of India { KYC(Know Your Client) Registration Agency} Regulations, 2011.
- KRAs shall upload the verified or validated KYC information on to the system of CKYCRR within **7 days** from intermediaries or any other timeline as notified under Prevention of Money Laundering (**PML**) Rules.

25. Which company has recently (in June '24) announced a co-lending partnership with the State Bank of India (SBI) to empower rural women entrepreneurs?

- 1) Poonawalla Fincorp Limited
- 2) Northern Arc Capital Limited
- 3) Epifi Technologies Private Limited
- 4) Bajaj Finance Limited
- 5) Muthoot Microfin Limited

Answer- 5) Muthoot Microfin Limited

Explanation:

Muthoot Microfin Limited has announced a strategic **co-lending partnership** with the **State Bank of India (SBI)** to extend its financial services to **women entrepreneurs** in rural and semi-urban regions across India.

- Under this partnership, Muthoot Microfin and SBI will jointly lend to members of Joint Liability Groups (**JLGs**) who are engaged in agricultural and allied activities as well as other income-generating enterprises.
- The loan amounts will range from a **minimum of Rs 10,000** to a **maximum of Rs 3,00,000**, providing a substantial boost to women entrepreneurs from rural regions.

26. Which bank has recently (in June '24) signed a co-lending agreement with Ashv Finance Limited to provide unsecured business loans to Micro, Small & Medium Enterprises (MSMEs)?

- 1) State Bank of India
- 2) Punjab National Bank
- 3) HDFC Bank

4) Karnataka Bank Limited

5) DBS Bank Limited

Answer- **3) HDFC Bank**

Explanation:

Ashv Finance Limited (Erstwhile Jain Sons Finance Ltd) part of the impact investor Aavishkaar Group, has signed a **co-lending agreement** with the **HDFC Bank**, one of India's leading private banks to provide **unsecured business loans** to Micro, Small & Medium Enterprises (**MSMEs**).

- This co-lending deal aims to enhance Ashv Finance's partnerships for lending to Micro, Small & Medium Enterprises (MSMEs).
- Unsecured business loans range from **Rs 20 lakh to Rs 50 lakh for 12 to 36 months**. Repeat customers can avail of loans up to Rs 75 lakh.

27. In June 2024, Reserve Bank of India(RBI) hiked the threshold for bulk fixed deposits to _____ from Rs 2 crore

1) Rs 10 crore

2) Rs 3 crore

3) Rs 5 crore

4) Rs 8 crore

5) Rs 6 crore

Answer- **2) Rs 3 crore**

Explanation:

i.RBI has hiked the threshold for bulk fixed deposits to **Rs 3 crore** from **Rs 2 crore** with an aim to improve asset liability management of banks.

ii.Single rupee term deposits of up to Rs 2 crore with Scheduled Commercial Banks (excluding Regional Rural Banks) and Small Finance Banks will now be part of **retail fixed deposits**.

28. Which bank has recently (in June '24) launched a new "SME Digital Business Loans" product for the Micro, Small and Medium Enterprise (MSME) sector?

1) Karnataka Bank

2) State Bank of India

3) Yes Bank

4) Small Industries Development Bank of India

5) Indian Bank

Answer- **2) State Bank of India**

Explanation:

On 11th June 2024, India's largest Public Sector Bank (PSB), The State Bank of India (**SBI**) has launched a new "**SME Digital Business Loans**" product to cater the credit requirements of Micro, Small and Medium Enterprise (**MSME**) sector.

- The new product will enable SBI to sanction the loan requests from MSMEs within **45 minutes**.
- SBI has waived the requirement for financial statements for loans **up to Rs 50 lakh**. It will rely on transaction history and GST returns for appraisal.

The State Bank of India (SBI) has partnered with **23 Non-Banking Financial Companies (NBFCs)** or Housing Finance Companies (**HFCs**) to expand its reach to the unserved and under-served segments in India.[Click here to read more](#)

29. The Reserve Bank of India (RBI) has recently (in June '21) introduced new regulations which allowed listed Indian companies and resident individuals to invest in _____ that are regulated through their fund managers.

- 1) Green climate fund
- 2) Multi Asset Allocation Fund
- 3) Automotive Opportunities Fund
- 4) offshore funds
- 5) Infrastructure Fund

Answer- 4) offshore funds

Explanation:

The Reserve Bank of India (RBI) has introduced new regulations which allowed **listed Indian companies** and **resident individuals** to invest in **offshore funds** that are regulated through their fund managers.

- RBI issued these directions under Section 10(4) and Section 11 (1) of the **Foreign Exchange Management Act, 1999(FEMA Act)** (42 of 1999).
- RBI has made certain amendments regarding Overseas Portfolio Investments (OPIs). Therefore, amended the **Foreign Exchange Management (Overseas Investment) Directions, 2022**.
- Earlier, Overseas Portfolio Investment (OPI) was allowed only if the “**funds**” were regulated in their home jurisdiction and the investments were in ‘**units**’ of the funds.

30. Which company has recently in June 2024 introduced India's 1st index fund focused on Defence stocks listed in India?

- 1) Groww Mutual Fund
- 2) Mirae Asset Mutual Fund
- 3) Motilal Oswal Asset Management Company Limited
- 4) ICICI Prudential Mutual Fund
- 5) SBI Mutual Fund

Answer- 3) Motilal Oswal Asset Management Company Limited

Explanation:

Motilal Oswal Asset Management Company Limited (MOAMC) introduced Motilal Oswal Nifty India Defence Index Fund, India's 1st index fund focused on defence stocks listed in India. The New Fund Offer (NFO) for the scheme will be open for subscription from 13th June, 2024 till 24th June 2024. The minimum application amount will be Rs500 with subsequent investments allowed in multiples of Re 1.

31. When did the Insurance Regulatory and Development Authority of India (IRDAI) mandate insurance companies to offer a policy loan facility across all life insurance savings products according to its Master Circular on Life Insurance Products?

- 1) January 1 2025
- 2) September 30 2024
- 3) March 31 2026
- 4) December 31 2024
- 5) July 1 2024

Answer- 2) September 30 2024

Explanation:

The Insurance Regulatory and Development Authority of India (IRDAI) in its [Master Circular on Life Insurance Products](#), has mandated insurance companies to offer a policy loan facility across all life insurance savings products, effective from 30 September 2024, to help policyholders meet liquidity needs.

- This Master Circular issued under the provisions of Section 34 of the Insurance Act, 1938, Section 14 of the IRDA Act, 1999, along with Regulation 7 of the IRDAI (Insurance Products) Regulations, 2024, serves as a comprehensive guideline for all life insurers in India.
- All non-linked savings products offering surrender value are eligible for policy loans based on the surrender value.
- IRDAI also introduced major reforms in the motor, health, and home insurance segments to simplify the insurance landscape. The new set of reforms has introduced a Customer Information Sheet (CIS) to provide comprehensive policy details such as: Scope of Coverage; Exclusions; Warranties; and Claim settlement processes.

32. Which Bank has recently in June 2024, launched a scheme to provide financial loans to Doctors and various deposit accounts for Non-Resident Indians(NRI)?

- 1) Bank of Maharashtra
- 2) Canara Bank
- 3) Kotak Mahindra Bank
- 4) IndusInd Bank
- 5) Yes Bank

Answer- **1) Bank of Maharashtra**

Explanation:

Bank of Maharashtra (BoM) introduced MAHA-DOC scheme which is designed specifically to provide financial solutions for Doctors.

- Under the scheme, medical professionals can avail loans up to Rs 25 crores. The scheme has provision to provide loans up to Rs 5 crore covered under Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE).
- Bank of Maharashtra (BoM) also provides Non-Resident Indian (NRI) Banking solutions in the form of various deposit accounts, namely Non-Resident External (NRE) , Non-Resident Ordinary (NRO), Foreign Currency Non-Resident (FCNR) and Resident Foreign Currency (RFC), each designed specifically to make NRI banking easier and reliable.

33. Which bank has recently (in June '24) launched its WISE (Wellness Investments and Savings for Elderly) Senior Citizen Savings Account?

- 1) YES Bank Limited
- 2) Bank of India
- 3) Karnataka Bank Limited
- 4) HDFC Bank
- 5) Axis Bank

Answer- **3) Karnataka Bank Limited**

Explanation:

On 14th June 2024, Karnataka Bank Limited (**KBL**), a leading private sector bank launched **KBL WISE (Wellness Investments and Savings for Elderly) Senior Citizen Savings Account**, designed specifically to cater the needs of senior citizens regarding banking, healthcare and wellness.

- The bank launched this product under the provision of **Regulation 30** and other applicable provisions of Securities and Exchange Board of India (**SEBI**)(**Listing Obligations and Disclosure Requirements**) **Regulations, 2015**.
- The product is equipped with wide range of features such as: free top-up health insurance up to **Rs 10 lakh**, free MediBuddy Healthcare benefits, free HospiCash facility, discount on locker rentals, doorstep banking facility, a lifetime free Rupay Select Debit card and other features.

34. Name the company/organisation that was recently (in June '24) selected by the Pension Fund Regulatory and Development Authority (PFRDA) as a System Integrator (SI) for a period of 6 years.

- 1) Tata Consultancy Services
- 2) Centre for Development of Advanced Computing
- 3) NEC Corporation India Private Limited
- 4) National Informatics Centre
- 5) Infosys Limited

Answer- **3) NEC Corporation India Private Limited**

Explanation:

The Pension Fund Regulatory and Development Authority (**PFRDA**) selected **NEC Corporation India Private Limited** (formerly known as NEC Technologies India Pvt. Ltd.) as System Integrator (**SI**) for a period of **6 years**. It will play a pivotal role in digital transformation journey of PFRDA.

- The company will act as SI for PFRDA- Tracking, Reporting, Analytics, and Compliance e-Platform (**TRACE**) as part of Technology Architecture (**TARCH**) project.

35. Which life insurance company has recently (in June'24) announced a corporate agency partnership with Mahindra and Mahindra Financial Services to offer life insurance?

- 1) Edelweiss Tokio Life Insurance Company Limited
- 2) Future Generali India Life Insurance Company Limited
- 3) SBI Life Insurance Company Limited
- 4) HDFC Life Insurance Company Limited
- 5) Kotak Mahindra Life Insurance Company Limited

Answer- **5) Kotak Mahindra Life Insurance Company Limited**

Explanation:

On 13th June 2024, Kotak Mahindra Life Insurance Company Limited (**Kotak Life**) announced that it has collaborated with Mahindra & Mahindra Financial Services Limited (**Mahindra Finance**), to offer customized life insurance solutions to customers.

- This collaboration aims to benefit more than **10 million** customers of Mahindra Finance by facilitating various life insurance solutions through Kotak Life.
- The agreement was signed by **Mahesh Balasubramanian**, Managing Director (MD), Kotak Mahindra Life Insurance Company and **Rahul Rebello**, MD and Chief Executive Officer (CEO), Mahindra Finance.

36. Which of the following neobanking fintech company has recently (in June '24) received the final authorisation from the Reserve Bank of India (RBI) to issue prepaid payment instruments (PPIs)?

- 1) Jupiter Money
- 2) Decentro
- 3) Infibeam Avenues
- 4) Revolut India
- 5) Razorpay

Answer- 1) Jupiter Money

Explanation:

Jupiter Money, a neobanking FinTech Startup backed by Tiger Global and Peak XV, has received final approval from the Reserve Bank of India (RBI) to issue Prepaid Payment Instruments (PPIs) including prepaid cards and prepaid wallets.

- This will enable Jupiter to offer its users with digital wallets linked to the Unified Payment Interface (UPI) applications.

37. Which bank has recently (in June '24) signed a MoU with the Ministry of External Affairs (MEA) to enhance digital payment services for users of the eMigrate Portal?

- 1) Indian Overseas Bank
- 2) Reserve Bank of India
- 3) State Bank of India
- 4) Punjab National Bank
- 5) Canara Bank

Answer- 3) State Bank of India

Explanation:

On 15th June 2024, The Ministry of External Affairs (MEA), Government of India (GoI), signed a Memorandum of Understanding (MoU) with the State Bank of India (SBI) to provide additional digital payment services of the SBI through SBIPay, a payment gateway, to the Indian migrant workers, Recruiting Agents (RAs) and other users of the eMigrate portal(<https://emigrate.gov.in>).

- The MoU will come into effect after the successful integration of SBIPay, the payment gateway of SBI with the eMigrate portal.
- Under this MoU, users will be able to make transactions through the Unified Payments Interface (UPI), credit or debit cards, and National Electronic Funds Transfer (NEFT) via net banking of all Indian banks. All such transactions are exempted from transaction charges.
- The eMigrate Project, launched in 2014, was designed to guide and support the Indian workers heading to Emigration Check Required (ECR) countries for employment.

38. Which bank has recently (in June 2024) received a monetary penalty of Rs.1,45,50,000 for non-compliance with specific directives issued by the Reserve Bank of India (RBI)?

- 1) Central Bank of India
- 2) Tamilnad Mercantile Bank
- 3) IDFC First Bank
- 4) Kotak Mahindra Bank
- 5) State bank of India

Answer- 1) Central Bank of India

Explanation:

On 11th June 2024, the Reserve Bank of India (RBI) has imposed a monetary penalty of **Rs 1,45,50,000** on the **Central Bank of India (CBI)** for non-compliance with specific directives issued by RBI on 'Loans and Advances – Statutory and Other Restrictions' and 'Customer Protection – Limiting Liability of Customers in Unauthorised Electronic Banking Transactions'.

- CBI sanctioned a working capital demand loan to a Corporation against amounts receivable from Government by way of subsidies.

39. Which financial institution or bank has recently (in June '24) agreed to contribute USD 105 million towards the development of a 550 Megawatt peak (MWp) solar power project being developed by Brookfield Asset Management Ltd.(BAM) in Bikaner, Rajasthan?

- 1) International Finance Corporation (IFC)
- 2) National Investment and Infrastructure Fund Limited (NIIF)
- 3) Asian Development Bank (ADB)
- 4) Japan International Cooperation Agency (JICA)
- 5) World Bank(WB)

Answer- **1) International Finance Corporation (IFC)**

Explanation:

International Finance Corporation (IFC), a member of the World Bank Group, has **committed USD 105 million** to part finance a **550 Megawatt peak (MWp) solar power project** in **Bikaner, Rajasthan**, which is being developed by **Brookfield Asset Management Ltd(BAM)**, a leading global investment firm based in Canada.

- The investment will be made through long-term non-convertible debentures issued to the project's special-purpose vehicles(SPVs).
- This marks **IFC's first investment** in **Asia** and the **Pacific** using a hybrid offtake structure, selling solar power to the Commercial and Industrial (C&I) consumers under corporate Power Purchase Agreements (PPAs) and the merchant markets.

40. Which co-operative bank's licence has recently (in June '24) been cancelled by the Reserve Bank of India (RBI) due to a lack of adequate capital and earning prospects?

- 1) Navsarjan Industrial Co-operative Bank Limited
- 2) Purvanchal Co-operative Bank
- 3) Mehsana Jilla Panchayat Karmachari Co-operative Bank
- 4) Halol Urban Co-operative Bank Limited
- 5) Bombay Mercantile Co-operative Bank Ltd

Answer- **2) Purvanchal Co-operative Bank**

Explanation:

The Reserve Bank of India (RBI) has **cancelled the licence** of **Purvanchal Co-operative Bank, Ghazipur, Uttar Pradesh (UP)** due to **lack of adequate capital and earning prospects**.

- On liquidation, each depositor would be entitled to receive deposit insurance claim amount of his/her deposits up to **Rs 5 lakh** only from Deposit Insurance and Credit Guarantee Corporation (**DICGC**).

41. In June 2024, the Asian Development Bank (ADB) approved a _____ policy-based loan to strengthen health systems in India.

- 1) USD 100 million
- 2) USD 530 million
- 3) USD 181 Million
- 4) USD 170 million
- 5) USD 250 million

Answer- 4) USD 170 million

Explanation:

The Asian Development Bank (ADB) has approved a **USD 170 million policy-based loan** aimed at bolstering India's health system preparedness and capacity to respond to future pandemics.

- The loan, under the **Strengthened and Measurable Actions for Resilient and Transformative Health Systems (SMART health)** Subprogram 1, will support **India's National Health Policy 2017**.
- This policy focuses on providing universal access to quality healthcare services, ensuring readiness to deal with future health crises.

The **ADB** also signed a **USD 50 million** commitment to the **Actis Asia Climate Transition Fund**, to accelerate the clean energy transition and address climate change impacts in Asia and the Pacific. [Click here to read more](#)

42. Which bank has recently (in June'24) launched the RuPay wave credit card with UPI-powered transactions in collaboration with the National Payments Corporation of India (NPCI)?

- 1) Indian Bank
- 2) Federal Bank
- 3) Bank of India
- 4) Union Bank of India
- 5) State Bank of India

Answer- 2) Federal Bank

Explanation:

Federal Bank, an Indian private sector bank in collaboration with the National Payments Corporation of India (NPCI), has launched the **Federal RuPay Wave Credit Card**, empowering customers with the Unified Payments Interface (UPI)-powered transactions on the **RuPay network**.

- This integration offers seamless digital transactions, combining RuPay credit card benefits and features with UPI payment convenience.
- Cardholders can link their RuPay Wave credit card to preferred UPI apps for swift and secure mobile transactions.

43. Which bank has recently (in June '24) partnered with Ria Money Transfer to offer unique remittance services across rural India?

- 1) Indian Bank
- 2) State Bank of India
- 3) HDFC Bank
- 4) India Post Payments Bank
- 5) Yes Bank

Answer- 4) India Post Payments Bank

Explanation:

India Post Payments Bank (IPPB) has partnered with **Ria Money Transfer** to offer **unique remittance services** across rural India.

- This partnership aims to provide customers in remote areas of India with convenient and affordable doorstep financial services.
- Through this collaboration, the **International Inward Money Transfer service** will initially be offered at over 25,000 Post Office locations, with an expected reach of over 1 Lakh locations through the Post Offices.

44. Which payment solutions provider has recently (in June '24) received final approval from the Reserve Bank of India (RBI) to function as a Payment Aggregator (PA)?

- 1) Hitachi Payment Services Private Ltd
- 2) SBI Card and Payment Services Ltd
- 3) SabPaisa
- 4) Fonepay Payment Service Ltd
- 5) Fiserv India Pvt Ltd

Answer- 3) SabPaisa

Explanation:

SabPaisa, a payment solutions provider, has received the '**in-principle**' approval from the **Reserve Bank of India (RBI)** to operate as a **Payment Aggregator (PA)** under the **Payments and Settlement Systems Act, 2007**.

- i. The licence will allow SabPaisa to offer comprehensive payment aggregation services to merchants across India.
- ii. The RBI's payment aggregator structure, implemented in **March 2020**, mandates that **only approved entities** can provide payment aggregation services to merchants.

45. Which company has recently (in June '24) signed a MoU with the Indian Computer Emergency Response Team (CERT-In) to enhance cybersecurity in the financial sector?

- 1) American Express
- 2) Visa
- 3) Mastercard India
- 4) National Payments Corporation of India
- 5) Diners Club International

Answer- 3) Mastercard India

Explanation:

On 19th June 2024, the Indian Computer Emergency Response Team (**CERT-In**) under the Ministry of Electronics and Information Technology (**MeitY**) signed a Memorandum of Understanding (MoU) with **Mastercard India**, to promote cooperation and information sharing in the area of Cyber Security related to the financial sector.

- According to the MoU, both entities will **leverage their shared expertise** related to the financial sector in various fields such as: cyber security incident response, capacity building, sharing cyber threat intelligence specific to financial sector and advanced malware analysis.

- Both entities will also share relevant **cyber threat trends**, technical information, **threat intelligence**, and vulnerability reports to bolster the financial sector information security in India.

46. The Nifty India Tourism Index was launched by _____ to track the performance of stocks from the Nifty 500 Index that represent the travel and tourism sector.

- 1) Groww Mutual Fund
- 2) Tata Mutual Fund
- 3) Mirae Asset Mutual Fund
- 4) Axis Mutual Fund
- 5) NSE Indices Limited

Answer- 5) NSE Indices Limited

Explanation:

NSE Indices Limited, a subsidiary of the National Stock Exchange of India Limited (**NSE India**), has launched '**Nifty India Tourism Index**', a new thematic index to track the performance of stocks from the Nifty 500 Index that represent the travel and tourism sector.

- The index will track a maximum of 30 companies from the Nifty 500, focused on the travel and tourism sector.
- The index will be reconstituted semi-annually (twice a year) (companies in the index can change) and rebalanced quarterly (the weightage of each company can adjust)

47. Which bank's licence was recently (in June 2024) cancelled by the Reserve Bank of India (RBI) due to inadequate capital?

- 1) Abhyudaya Cooperative Bank, Mumbai, Maharashtra
- 2) City Co-operative Bank, Mumbai, Maharashtra
- 3) Jana Small Finance Bank, Bengaluru, Karnataka
- 4) Federal Bank, Aluva, Kerala
- 5) Ananda Co-operative Bank, Bengaluru, Karnataka

Answer- 2) City Co-operative Bank, Mumbai, Maharashtra

Explanation:

The **Reserve Bank of India (RBI)** has **cancelled** the **licence** of the **City Co-operative Bank Limited**, Mumbai (Maharashtra) for lacking adequate capital and earning prospects and has failed to comply with the requirements of the Banking Regulation Act, 1949.

- The City Co-operative Bank has been prohibited from conducting the business of banking with effect from **June 19 2024**, which includes acceptance of deposits and repayment of deposits.
- On liquidation, every depositor will be eligible to receive deposit insurance claim amount of his/her deposits up to **Rs 5 lakh** only from **Deposit Insurance and Credit Guarantee Corporation (DICGC)**. About 87% of depositors are eligible to collect their whole deposit amount from DICGC

48. Which fintech company has recently (in June '24) collaborated with Invest India to promote digital financial inclusion across One District One Product (ODOP) producers and sellers?

- 1) LeRemitt
- 2) PhonePe

- 3) Perfios
- 4) Paytm
- 5) BharatPe

Answer- **5) BharatPe**

Explanation:

On 20th June 2024, **BharatPe**, a leading fintech company in India announced that it has collaborated with **Invest India** to promote digital financial inclusion and digital financial literacy across One District One Product (**ODOP**) producers and sellers across ODOP districts in India.

- This will improve access to the digital payment mediums amongst ODOP merchants in **tier 3 and tier 4 cities** and rural areas of India.
- This partnership is structured around a robust and customized Information, Education, and Communication (**IEC**) program.
- The IEC program will be designed to enable ODOP stakeholders to accept digital payments by providing them with BharatPe Quick-Response(QR) and Point of Sale(PoS) devices.

49. Name the company that has recently (in June '24) launched India's 1st Exchange Traded Fund (ETF)dedicated to the Automotive and EV markets.

- 1) SBI Mutual Fund
- 2) Bajaj Finserv Asset Management Limited
- 3) Aditya Birla Sun Life Asset Management
- 4) Mirae Asset Investment Managers (India) Pvt. Limited
- 5) Axis Mutual Fund

Answer- **4) Mirae Asset Investment Managers (India) Pvt. Limited**

Explanation:

Mirae Asset Investment Managers (India) Pvt. Ltd has launched **India's 1st** Exchange Traded Fund (**ETF**) named '**Mirae Asset Nifty EV and New Age Automotive ETF**', dedicated to the New Age Automotive and Electric Vehicle (**EV**) markets. It is an open-ended scheme replicating/tracking the NIFTY EV and New Age Automotive Total Return Index (**TRI**).

- This new scheme aims to offer investors long-term capital appreciation by investing in leading companies within the dynamic automotive sector and its value chain.
- The New Fund Offer (NFO) of the scheme will be open for subscription from 24 June 2024 to 5 July 2024. The scheme will re-open for continuous sale and repurchase on 11 July 2024.

50. Which bank has recently (in June 2024) launched a new safety feature called "SmartLock" on its iMobile Pay mobile banking app for users to lock and unlock a variety of banking services?

- 1) ICICI Bank
- 2) Karnataka Bank
- 3) Bank of Baroda
- 4) DBS Bank India Limited
- 5) HDFC Bank

Answer- **1) ICICI Bank**

Explanation:

ICICI Bank Limited has launched '**SmartLock**', a first-of-its-kind safety feature on **iMobile Pay**, the official Mobile Banking app of ICICI Bank. The feature enables customers to lock/unlock multiple banking services instantly, without the support of a customer care executive through phone or e-mail.

- This also permits account holders to lock or unlock the entire iMobile Pay.
- This will enable customers to lock/unlock internet banking, Unified Payments Interface (UPI) (including payments from other UPI apps linked to the bank account), credit and debit cards.
- It allows scheduled Standing Instructions (**SI**) and **E-mandates** to go through, even when a banking service is locked by the customer.

51. Which of the following has recently (in June '24) hosted its 3rd global hackathon, 'HaRBInger 2024: Innovation for Transformation' in partnership with the APIX platform?

- 1) Securities and Exchange Board of India
- 2) Insurance Regulatory and Development Authority of India
- 3) Pension Fund Regulatory and Development Authority
- 4) Reserve Bank of India
- 5) International Financial Services Centres Authority

Answer- 4) Reserve Bank of India

Explanation:

The Reserve Bank of India (**RBI**) has partnered with **APIX** to host its **3rd global hackathon, 'HaRBInger 2024: Innovation for Transformation'**. This partnership aims to bring the brightest minds together to address challenges in the financial industry.

- HaRBInger 2024 hosted on **Application Programming Interface Exchange (APIX) platform**. The Registration for HaRBInger 2024 started from 7th June to 19th July.
- The two themes of the HaRBInger 2024 are "**Zero Financial Frauds**" and "**Being Divyang Friendly**".
- The cash prizes includes, (Indian Rupee) **INR 40 lakh** for the winner in each problem statement category, a special prize of **INR 20 lakh** for the best all-woman team and stipend of **INR 5 lakh** per team shortlisted for solution development for meeting the cost of development of prototype

52. Which insurance company has recently (in June '24) integrated with the Indian Railway Catering and Tourism Corporation (IRCTC) to enable embedded Group Personal Accident (GPA) policies to be offered alongside e-ticket purchases through INSILLION's API platform?

- 1) ICICI Lombard General Insurance Company
- 2) SBI Life
- 3) Royal Sundaram General Insurance Company
- 4) HDFC Life
- 5) Bandhan Life

Answer- 3) Royal Sundaram General Insurance Company

Explanation:

INSILLION, a New York, United States of America (USA)-based leading Insurtech Software as a Service (SaaS) platform, has partnered with Royal Sundaram General Insurance Co. Ltd (**RSGI**), and the Indian Railway Catering and Tourism Corporation (**IRCTC**), to revolutionise travel insurance delivery.