

# **GUPTA**

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# **CLASSES**

**CURRENT AFFAIRS**

**(March 2022)**

**English**

**Part-2**



**GUPTA**

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**CLASSES**

Answer- **1) France**

**Explanation:**

Indian Prime Minister Narendra Modi has participated in the Quadrilateral Security Dialogue (**QUAD**) leaders virtual meeting along with President of United States of America (USA) Joseph R Biden, Prime Minister of Australia Scott Morrison, and Prime Minister of Japan Fumio Kishida, which focused on the Indo-Pacific developments.

**What is QUAD:**

'Quadrilateral Security Dialogue' (QSD), the Quad is an informal strategic forum comprising four nations, namely the United States of America (**USA**), **India, Australia** and **Japan**. The group met for the first time in **2007** on the sidelines of the Association of Southeast Asian Nations (ASEAN) with the primary objective of the Quad is to work for a free, open, prosperous and inclusive Indo-Pacific region.

**10. India and Sri Lanka recently (in March'22) signed a Joint Venture and Shareholders' Agreement (JVSHA) to develop a 100 MW Solar Power Plant in \_\_\_\_\_.**

- 1) Ratnapura, Sri Lanka
- 2) Trincomalee, Sri Lanka
- 3) Kandy, Sri Lanka
- 4) Colombo, Sri Lanka
- 5) Galle, Sri Lanka

Answer- **2) Trincomalee, Sri Lanka**

**Explanation:**

**India** and **Sri Lanka** have signed a Joint Venture and Shareholders' Agreement (**JVSHA**) to develop a **100 megawatt (MW) Solar Power Plant** at the eastern port district **Trincomalee, Sri Lanka**, which is near the strategic Indian Ocean Region (IOR).

The JVSHA was signed for the Trincomalee Power Company Limited (TPCL), a joint venture between India's state-run National Thermal Power Corporation Ltd (NTPC) and the Sri Lanka's state-owned Ceylon Electricity Board (CEB), for developing a 100 MW Solar Power Plant at Sampur, Trincomalee.

**11. In March 2022, \_\_\_\_\_ proclaimed the \_\_\_\_\_ March of every year as the 'International Day to Combat Islamophobia'.**

- 1) United Nations General Assembly; 17th
- 2) UNICEF; 15th
- 3) United Nations Human Rights Council; 17th
- 4) United Nations General Assembly; 15th
- 5) United Nations Human Rights Council; 18th

Answer- **4) United Nations General Assembly; 15th**

**Explanation:**

The United Nations General Assembly (**UNGA**) adopted the resolution A/RES/76/254 and **proclaimed the 15th March** of every year as the '**International Day to Combat Islamophobia**'.  
**i.** The resolution also urges all countries to organise and support "high-visibility events" to increase awareness about Islamophobia. Islamophobia is the fear of, hatred of, or prejudice against the religion of Islam or Muslims.

ii. The resolution was introduced by the Pakistan envoy, Munir Akram (Pakistan's ambassador), on behalf of Organisation of Islamic Cooperation (OIC) under the agenda item Culture of peace.

**12. In which country the Multilateral Military exercise Cold Response 2022 was being conducted by North Atlantic Treaty Organisation (NATO)?**

- 1) Finland
- 2) Norway
- 3) Iceland
- 4) Sweden
- 5) Canada

Answer- **2) Norway**

**Explanation:**

Cold Response 2022, is planned to conduct a Multilateral Military exercise involving Army, Navy and Air Force from March 14 to April 1, 2022 by North Atlantic Treaty Organisation (NATO) at Norway.

The Cold Response exercise is a bi-annual exercise aimed to test how Norway would manage allied reinforcements on its soil, in line with Article 5 of NATO's charter which requires member states to come to the aid of another member state under attack.

**About North Atlantic Treaty Organisation (NATO):**

It is an International military alliance between 30 European and North American countries. The member countries agree to mutual defence in response to an attack by an external party.

**Headquarters** – Brussels, Belgium.

**Secretary General** – Jens Stoltenberg.

## **GOVT SCHEMES**

**1. Name the state government that recently (in March'22) launched a skill development scheme for the students named "Naan Muthalvan- Ulagai Vellum Ilaiya Tamilagam".**

- 1) Telangana
- 2) Tamil Nadu
- 3) Kerala
- 4) Andhra Pradesh
- 5) Karnataka

Answer- **2) Tamil Nadu**

**Explanation:**

**Tamil Nadu** CM Muthuvel Karunanidhi Stalin (M. K. Stalin) launched a skill development scheme for the students named "**Naan Muthalvan- Ulagai Vellum Ilaiya Tamilagam**" which means 'I am the first – the youngest Tamil Nadu to conquer the world, at the Kalaivanar Arangam in Chennai, Tamil Nadu.

**About Naan Muthalvan:**

i. Under this scheme the students will be given modern-day coding and robotics classes while experts will mentor them on aspects related to physical health and behaviour.

ii. the scheme aims to improve the educational skills, knowledge, talent, and efficiency of 10 lakh young people annually.

**2. The Indian Government recently (in March'22) approved the continuation of 7 sub-schemes under 'Relief and Rehabilitation of Migrants and Repatriates' from 2021-22 to \_\_\_\_\_ with a total outlay of Rs.1,452 crore.**

- 1) 2027-28
- 2) 2026-27
- 3) 2024-25
- 4) 2023-24
- 5) 2025-26

Answer- **5) 2025-26**

**Explanation:**

The Government of India approved the proposal for the continuation of the seven existing sub schemes under the Umbrella Scheme "Relief and Rehabilitation of Migrants and Repatriates" for the period 2021-22 to 2025-26 with a total outlay of Rs.1,452 crore.

i. The Ministry of Home Affairs (**MHA**) launched these seven schemes at different points of time.

**3. In March 2022, the Ministry of Minority Affairs (MoMA) extended the deadline for the Qaumi Waqf Boards Taraqqiati Scheme(QWBTS) from March 2022 to \_\_\_\_\_.**

- 1) July 2024
- 2) March 2023
- 3) January 2025
- 4) November 2023
- 5) April 2024

Answer- **4) November 2023**

**Explanation:**

The Ministry of Minority Affairs (**MoMA**) has extended the deadline for the Qaumi Waqf Boards Taraqqiati Scheme (**QWBTS**) (Former Scheme of Computerization of Records & Strengthening of State Waqf Boards) (geotagging the Waqf properties) from **March 2022 to November 2023**.

- The Central Waqf Council, New Delhi is the Nodal Agency for implementation of the Scheme.

**Aim of Qaumi Waqf Boards Taraqqiati Scheme:**

i. To map the immovable assets under the Waqf boards, to ensure its proper utilization and monetisation.

ii. It also aims to ensure that the properties are not lost to encroachments and other counter ownership claims.

**4. Name the state that recently (in March'22) announced to implement the 'Aama Yojna' for non-working mothers & 'Bahini Scheme' for girl students.**

- 1) Tripura
- 2) Assam
- 3) Sikkim
- 4) Mizoram

5) Nagaland

Answer- **3) Sikkim**

**Explanation:**

Chief Minister of **Sikkim**, Prem Singh Tamang has announced that the State Govt. will soon implement 'Aama Yojna', a scheme for helping non-working mothers & 'Bahini Scheme' benefitting girl students of the state.

**About Aama Yojna:**

The scheme aims to inculcate the habit of saving among non-working mothers in the state and hence the Govt. will provide them Rs. 20,000 each in their bank accounts annually.

**About Bahini Scheme:**

The aim of this scheme is to reduce the dropout rate of girl students due to lack of accessibility/availability of Sanitary Napkins & also to ensure menstrual health and hygiene.

**5. The Central Government recently (in March'22) approved the continuation of Swatantrata Sainik Samman Yojana (SSSY) till the FY \_\_\_\_\_ with the total outlay of Rs 3,274.87 crore.**

1) 2027-28

2) 2026-27

3) 2024-25

4) 2025-26

5) 2023-24

Answer- **4) 2025-26**

**Explanation:**

The Central Government has approved the continuation of Swatantrata Sainik Samman Yojana (SSSY) for Financial Years **2021-22 to 2025-26**. The total outlay SSSY is Rs 3,274.87 crore.

**i.** Under SSSY freedom fighters and their eligible dependents are given a pension and other financial benefits, till 2025-26.

**ii.** The proposal for the continuation of the SSSY was received from the Ministry of Home Affairs (MHA) under Union Minister Amit Shah.

**6. Which state government recently (in March'22) launched the 'Kaushalya Matritva Yojana to provide financial assistance of Rs 5000 for safe motherhood practices?**

1) Karnataka

2) West Bengal

3) Assam

4) Chhattisgarh

5) Jharkhand

Answer- **4) Chhattisgarh**

**Explanation:**

The Chief Minister (CM) of Chhattisgarh Bhupesh Baghel in Raipur launched the 'Kaushalya Matritva Yojana' by handing cheques of Rs 5,000 each to five women beneficiaries for the safe motherhood practices.

i. Under this scheme, financial assistance of Rs 5000 will be provided to women for bringing up their second girl child and the entire expenditure of this scheme will be borne by the Chhattisgarh government.

**7. Name the state government that recently (in March'22) announced a 'Mukhyamantri Chaa Srami Kalyan Prakalpa' scheme for tea workers.**

- 1) Tripura
- 2) Nagaland
- 3) Mizoram
- 4) Assam
- 5) Himachal Pradesh

Answer- **1) Tripura**

**Explanation:**

As a step towards bringing the 7000 tea garden workers of **Tripura** under social security net, the Tripura Government has announced a special scheme '**Mukhyamantri Chaa Srami Kalyan Prakalpa**', allotting Rs. 85 crores for its implementation.

i. About 75% of the 7000 tea garden workers are women and they produce nearly 90 lakh kilograms of tea through 54 tea estates & 21 tea processing factories across the state. The tea production is mainly distributed in North, Sepahijala, Unakoti and West Tripura districts.

**8. Which of the following points are correct with respect to the guidelines for the 'Strengthening of Pharmaceutical Industry (SPI) scheme' that was released in March 2022?**

- A) Department of Pharmaceuticals has released the guidelines of the SPI scheme with a total financial outlay of Rs 500 Crore for the period of 5 years.**
- B) the 3 components of the scheme are Assistance to Pharmaceutical Industry for Common Facilities, Pharmaceutical Technology Upgradation Assistance Scheme and Pharmaceutical & Medical Devices Promotion and Development Scheme.**
- C) In the PTUAS sub-scheme, support for SME Industries is proposed, either through up to a maximum of 5% per annum of interest subvention or through Credit linked Capital subsidy of 10%.**

- 1) Only A
- 2) Only B
- 3) Only A & B
- 4) Only B & C
- 5) All A, B & C

Answer- **5) All A, B & C**

**Explanation:**

The Department of Pharmaceuticals under the Ministry of Chemicals and Fertilizers (**MoC&F**) has released the guidelines of SPI scheme with a total financial outlay of Rs 500 Crore for 5 years.

i. The 3 components of the scheme are Assistance to Pharmaceutical Industry for Common Facilities, Pharmaceutical Technology Upgradation Assistance Scheme and Pharmaceutical & Medical Devices Promotion and Development Scheme.

ii. In the PTUAS sub-scheme, support for SME Industries is proposed, either through up to a maximum of 5% per annum of interest subvention or through Credit linked Capital subsidy of 10%.

iii. DoP will provide overall policy, coordination and management support for the implementation of the Scheme. The proposals under the scheme will be considered for approval by the Scheme Steering Committee (SSC).

**9. In March 2022, the Ministry of MSME extended the Rs 20,000 crore "Credit Guarantee Scheme for Subordinate Debt (CGSSD)" till \_\_\_\_\_.**

- 1) 31st March, 2024
- 2) 1st July, 2023
- 3) 30th June, 2023
- 4) 31st March, 2023
- 5) 1st January, 2024

**Answer- 4) 31st March, 2023**

**Explanation:**

On the basis of the requests received from the stakeholders, the Ministry of Micro, Small & Medium Enterprises (**M/o MSME**) has extended 'Credit Guarantee Scheme for Subordinate Debt (**CGSSD**)' worth Rs 20,000 crore for stressed MSMEs for 1 year till **March 31, 2023**.

i. Initially the scheme was up to March 31, 2021. The government later extended this scheme up to March 31, 2022.

ii. The CGSS was approved by the Government on June 1, 2020 and the scheme was launched on June 24, 2020 to provide credit facility through lending institutions to the promoters of stressed MSMEs viz. SMA (Special Mention Account)-2 and Non-Performing Assets (NPAs) accounts, which are eligible for restructuring.

**10. In March'22, "Nagendra Nath Sinha" chaired the 'Captive Employer' initiative during the webinar on Captive Employment Policy under Deen Dayal Upadhyaya Grameen Kaushalya Yojana.**

**The "Captive Employer initiative" is financed by which ministry?**

- 1) Ministry of Rural Development
- 2) Ministry of Agriculture & Farmers Welfare
- 3) Ministry of Panchayati Raj
- 4) Ministry of Women and Child Development
- 5) Ministry of Home Affairs

**Answer- 1) Ministry of Rural Development**

**Explanation:**

Union Rural Development Secretary Shri **Nagendra Nath Sinha** Promoted the first of its kind initiative 'Captive Employer' during the webinar on **Captive Employment Policy** under Deen Dayal Upadhyaya Grameen Kaushalya Yojana (**DDU-GKY**) which was chaired by him to provide employment support to rural youth.

i. The Captive Employer initiative is financed by the Ministry of Rural Development (MoRD).

**ii.** As per the DDU-GKY Capital Employment guidelines, the training courses will be provided as per their requirement to train the candidates with a minimum of 576 hours and a maximum of 2304 hours of skilling.

**iii.** It is a first of its kind Initiative and provides impetus to the DDU-GKY programme, assuring post-training placement of candidates for a minimum of six months with a minimum CTC of Rs 10,000/-.

**11. The Union Cabinet recently (in March'22) extended the "Pradhan Mantri Garib Kalyan Anna Yojana (PM-GKAY)" till \_\_\_\_\_ with an outlay of Rs 80,000 crore.**

- 1) December, 2022
- 2) September, 2022
- 3) November, 2022
- 4) June, 2022
- 5) July, 2022

**Answer- 2) September, 2022**

**Explanation:**

The Union Cabinet has approved the **extension** of Pradhan Mantri Garib Kalyan Anna Yojana (**PM-GKAY**) for another six months till **September, 2022**, with an outlay of Rs 80,000 crore.

**i.** Government has spent approximately Rs. 2.60 Lakh Crore so far and with the above addition of 80,000 crores the total expenditure under the scheme is said to be nearly Rs.3.4 lakh crore which includes all six phases.

**ii.** Under the extended Pradhan Mantri Garib Kalyan Anna Yojana (PM-GKAY) each beneficiary will get an additional 5 kg free ration per person per month in addition to his normal quota of foodgrains under the National Food Security Act (NFSA) 2013.

**12. In March 2022, \_\_\_\_\_ became the 1st state to introduce a scheme to offer personal loans for prisoners?**

- 1) Tamil Nadu
- 2) Andhra Pradesh
- 3) Maharashtra
- 4) Uttar Pradesh
- 5) Madhya Pradesh

**Answer- 3) Maharashtra**

**Explanation:**

The **Maharashtra** government has introduced a scheme that allows prisoners to obtain personal loans from banks of up to **Rs. 50,000** to help their families improve their living conditions and meet expenses related to their legal matters. It will be a **first of its kind** initiative in our country.

**i.** The Maharashtra State Co-operative Bank would provide loans up to 50,000 under the scheme at a 7% interest rate.

**ii.** It is the first innovative scheme in India that offers prisoners a loan based on the income earned while working in a prison. It needs no guarantor and will be disbursed on a personal bond and this type of loan is called a "khavti" loan, and benefits approximately 1,055 prisoners.



# BANKING AND FINANCE

**1. In February 2022, the Union Cabinet approved the Foreign Direct Investment (FDI) of up to \_\_\_\_ under the "automatic route" in the Life Insurance Corporation (LIC) of India, ahead of a mega initial public offering (IPO).**

- 1) 25%
- 2) 10%
- 3) 30%
- 4) 20%
- 5) 40%

Answer- **4) 20%**

**Explanation:**

The Union Cabinet chaired by Prime Minister Narendra Modi approved Foreign Direct Investment (FDI) of up to **20 per cent** under the 'automatic route' in Life Insurance Corporation (LIC) of India, ahead of the mega initial public offering (IPO) of the LIC of India, the largest insurer in India is expected to be held in March 2022.

- i.** The **current** FDI policy which permits **74** per cent foreign investment under the automatic route in the insurance sector **does not** apply for the **LIC**, as it is established and governed under the **LIC Act, 1956**.
- ii.** According to the Securities and Exchange Board of India (SEBI), LIC has reserved 50 per cent of the net offer (after excluding the reservation for policyholders and employees) for qualified institutional buyers (QIB), 15 per cent for non-institutional bidders and 35 per cent for retail individual bidders.

**2. Which organization recently (in Feb'22) invited the Request for Proposal (RFP) to assess the impact of its multi-media awareness campaigns named Kehta Hai to promote financial literacy?**

- 1) IRDAI
- 2) RBI
- 3) SBI
- 4) SIDBI
- 5) SEBI

Answer- **2) RBI**

**Explanation:**

The Reserve Bank of India (RBI) has proposed to assess the impact of its multi-media awareness campaigns that promote financial literacy and safe banking practices. In this regard, it has invited the Request for Proposal (RFP) from certain shortlisted entities, which will be required to undertake outcome and impact assessment of its multilingual, pan-India public awareness campaigns.

- i.** RBI runs the '**RBI Kehta Hai**' campaign to educate and empower the public about banking regulations.

**3. RBI recently (in Feb'22) updated the Payment and Settlement Systems Regulations, 2008 under the \_\_\_\_ section of Payment and Settlement Systems Act, 2007 (51 of 2007).**

- 1) Section 15
- 2) Section 38
- 3) Section 29
- 4) Section 44
- 5) Section 25

**Answer- 2) Section 38**

**Explanation:**

In exercise of the powers conferred by sub-section (1) read with clauses (b) to (f) of subsection (2) of **Section 38** of the Payment and Settlement Systems Act, 2007 (51 of 2007), the Reserve Bank of India (**RBI**) updated the Payment and Settlement Systems Regulations, **2008**.

These allow companies to run payment businesses to seek licenses from the regulator.

**This Regulation specifies the following:**

- i.** Authorisation of Payment Systems Submission of application for authorisation for commencing or carrying on a payment system Grant of the authorisation certificate
- ii.** Payment Instructions and Determination of Standards
- iii.** Furnishing of Returns, Documents and Other Information
  - Submission of returns, documents etc
  - Furnishing of accounts and balance sheets

**4. In February 2022, RBI cautioned \_\_\_\_\_ app which was operating a semi-closed pre-paid instrument & without receiving authorization from the central bank, under Payment and Settlement Systems Act, 2007.**

- 1) BlaBlaCar
- 2) sRide
- 3) UberPool
- 4) ToGo
- 5) Ridely

**Answer- 2) sRide**

**Explanation:**

**RBI** cautioned public against carpooling app **sRide**, which is operating a semi-closed prepaid instrument without authorization from the central bank **under** the provisions of the **Payment and Settlement Systems Act, 2007**.

- i.** The app is operated by sRide Tech Private Limited which has its registered office at Gurugram, Haryana.

**About sRide:**

sRide is a carpooling mobile application to connect people within the community to share rides. This will help users share the cost of travel, reduce travel time, increase mobility and build communities.

**5. In February 2022, Japan and India extended their bilateral swap agreements up to \_\_\_\_\_.**

- 1) USD 80 Million
- 2) USD 65 Billion
- 3) USD 50 Million
- 4) USD 75 Billion
- 5) USD 85 Billion

Answer- **4) USD 75 Billion**

**Explanation:**

**Japan** and **India** have renewed the Bilateral Swap Arrangement (**BSA**) under which the 2 countries can swap their local currencies in exchange for the US Dollar of up to **USD 75 billion** with effect from 28th February 2022.

**Signatories** – The Bank of Japan which is acting as agent for the Minister of Finance of Japan, and the Reserve Bank of India (RBI) on behalf of the Government of India (GoI) signed the Amendment and Restatement Agreement of the BSA.

**About Japan:**

**Capital** – Tokyo

**Currency** – Japanese Yen

**Prime Minister** – Fumio Kishida

**6. Which bank recently (in March'22) partnered with Ambit Finvest private Ltd to offer co-lending to MSMEs?**

- 1) Union Bank of India
- 2) Bank of Maharashtra
- 3) Canara Bank
- 4) Indian Bank
- 5) Bank of Baroda

Answer- **1) Union Bank of India**

**Explanation:**

**Ambit Finvest private limited** signed a **co-lending agreement** with Union Bank of India (**UBI**) for lending to Micro, Small and Medium Enterprise (**MSME**) customers which enables creditworthiness of MSMEs in 11 states that are currently covered by Ambit Finvest.

**i.** Through this partnership, MSMEs that face higher interest rates or those that are excluded from other banking services, will enjoy lower interest rates and translate into lower cost of funds which would help MSMEs with increased capital deployment in business.

**About Union Bank of India (UBI):**

**Establishment** – 11 November 1919

**Headquarters** – Mumbai, Maharashtra

**Managing Director (MD) & CEO** – Rajkiran Rai G.

**7. Name the bank that recently (in March'22) collaborated with Mahagram to launch the 'Bank Sakhi' project in Odisha.**

- 1) Bank of Baroda
- 2) Bank of Maharashtra

- 3) Bank of India
- 4) Punjab National Bank
- 5) Indian Bank

Answer- **2) Bank of Maharashtra**

**Explanation:**

Bank of Maharashtra (**BoM**) has tied up with **Mahagram** to power up the '**Bank Sakhi**' project in **Odisha**. Mahagram provides financial technology and infrastructure support to augment rural financial inclusion.

**Aim-** This partnership will provide access to the doorstep and hassle-free banking services to the people of Odisha.

**About Bank of Maharashtra (BoM):**

**Establishment** – 16 September 1935

**Headquarters** – Pune, Maharashtra

**Managing Director (MD) & CEO** – A S Rajeev

**Tagline** – Ek Parivaar, Ek Bank (One Family One Bank)

**8. Which company recently (in March'22) launched 'Pre Apply LIC IPO' App to open a demat account?**

- 1) Edelweiss Broking Ltd
- 2) Karvy Stock Broking Ltd
- 3) Angel Broking Ltd
- 4) Religare Broking Ltd
- 5) Zerodha Broking Ltd

Answer- **4) Religare Broking Ltd**

**Explanation:**

Religare Broking Limited (**RBL**), a full service broking house and securities firm has launched '**Religare Pre Apply LIC IPO App**', which will be a one-stop solution for investors to open a demat account and share intent to pre-apply for the Life Insurance Corporation of India (LIC) Initial Public Offering (IPO).

**i.** All types of investors, including existing LIC policy holders and first-time investors can register their interest by filling up their name, email ID and mobile number.

**9. Name the bank that recently (in March'22) launched Corporate Liquidity Management Solution (C-LMS) & Government Liquidity Management Solution (G-LMS) for institutional customers.**

- 1) IDBI Bank
- 2) ICICI Bank
- 3) HDFC Bank
- 4) YES Bank
- 5) Axis Bank

Answer- **1) IDBI Bank**

**Explanation:**

**IDBI Bank** launched Corporate Liquidity Management Solution (**C-LMS**) and Government Liquidity Management Solution (**G-LMS**) to meet the liquidity management needs of **institutional customers**.

- i. LMS helps in consolidating funds and managing the liquidity seamlessly within the organisation.
- ii. C-LMS and G-LMS provide real-time, web-based and formula driven liquidity management solutions to the customers of the bank.

**About IDBI Bank:**

**Headquarters-** Mumbai, Maharashtra

**MD & CEO-** Rakesh Sharma

**10. Which bank recently (in March'22) partnered with Fisdom to offer fintech services to its customers?**

- 1) Bank of Baroda
- 2) Union Bank of India
- 3) Punjab National Bank
- 4) UCO Bank
- 5) Indian Bank

Answer- **4) UCO Bank**

**Explanation:**

**UCO Bank** Partners with **Fisdom** to offer fintech services including demat account, stockbroking services, pension funds and tax filing to its customers. UCO Bank will now offer its customers a robust 3-in-1 personal banking experience with the extended product & service suite.

- i. The extension suite will be offered through UCO Bank's mobile banking application UCO mBanking Plus and will gradually be accessible through its internet banking platform as well.

**11. Which Bank recently (in March'22) signed a co-lending agreement with Edelweiss Housing Finance Limited (EHFL) to offer property loan to MSME?**

- 1) Standard Chartered Bank
- 2) ICICI Bank
- 3) Citibank
- 4) DBS Bank
- 5) HDFC Bank

Answer- **1) Standard Chartered Bank**

**Explanation:**

Edelweiss Housing Finance Limited (**EHFL**) and **Standard Chartered Bank** signed a strategic co-lending agreement for extending **property loans** to Micro Small Medium Enterprises (**MSMEs**).

- i. Under the partnership, EHFL will originate, process, service the loans and retain 20% of the loan on its books and remaining 80 % will be on the books of Standard Chartered Bank.

**Edelweiss Housing Finance Limited (EHFL):**

**MD & CEO-**Rajat Avasthi

**Headquarters-** Mumbai, Maharashtra

**12. Name the company that recently (in March'22) partnered with IRCTC to offer digital ticketing services to customers through Automatic Ticket Vending Machines (ATVM).**

- 1) BHIM
- 2) MobiKwik
- 3) BharatPe
- 4) Paytm
- 5) PhonePe

Answer- **4) Paytm**

**Explanation:**

**Paytm** owned by One97 Communications Limited (OCL) expanded its **partnership** with Indian Railway Catering and Tourism Corporation (**IRCTC**) to offer **digital** ticketing services to consumers through Automatic Ticket Vending Machines (**ATVM**) installed at railway stations across India.

**i.** This is the first time that Indian Railways is offering the option to pay for ticketing services digitally via Unified Payments Interface (UPI) on ATVMs to promote cashless commuting among railway passengers.

**ii.** Under this partnership between Paytm and IRCTC, the Paytm Quick Response(QR) solution at ATVM, will allow the passengers to enable complete cashless commutes.

**13. Which company recently (in March'22) partnered with NPCI and SBI Cards and Payment Services Private Limited (SBICPSL) to launch a co-branded contactless credit card to offer travel benefits?**

- 1) Tripadvisor
- 2) Yatra.com
- 3) EaseMyTrip
- 4) Cleartrip
- 5) MakeMyTrip

Answer- **2) Yatra.com**

**Explanation:**

National Payments Corporation of India (**NPCI**) partnered with **Yatra.com** and SBI Cards and Payment Services Private Limited (**SBICPSL**) to launch a co-branded '**Yatra SBI Card**' on the RuPay network, especially for travel enthusiasts.

**i.** This card is a holiday-cum-shopping credit card which also comes with travel benefits on booking flights and hotels that are applicable for 6 times a year.

**About SBI Cards and Payment Services Private Limited (SBICPSL):**

**Establishment** – October 1998

**Headquarters** – Gurugram, Haryana

**Managing Director (MD) & CEO** – Rama Mohan Rao Amara

**14. Name the company that recently (in March'22) partnered with Arka Fincap & MAS Financial Services for new digital lending models.**

- 1) CASHe
- 2) Lendingkart
- 3) GalaxyCard

- 4) LoanTap
- 5) RupeeRedee

Answer- **4) LoanTap**

**Explanation:**

**LoanTap**, a leading fintech digital lending platform, aims to close Financial Year 2022 by announcing business collaborations with Non-Banking Financial Company (NBFC) – **Arka Fincap Limited** (Arka) and Reserve Bank of India (RBI) registered NBFC **MAS Financial Services Limited**. (MAS) in a co-lending model for the salaried and MSME segment.

i. The collaboration will allow LoanTap to utilize its technology and quick processes to tap into a larger customer base and enable loan disbursements through these partnerships.

**About MAS Financial Services Limited:**

**Establishment** – 1995

**Headquarters** – Ahmedabad, Gujarat

**Chairman & Managing director (MD)** – Kamlesh Gandhi

**15. RBI recently (in Feb'22) cancelled the licence of \_\_\_\_\_ due to its inadequacy in earning prospects to Pay the customers.**

- 1) Nainital Bank
- 2) Tamilnad Mercantile Bank
- 3) Sarjeraodada Naik Shirala Sahakari Bank
- 4) Baroda Gujarat Gramin Bank
- 5) Shivalik Small Finance Bank

Answer- **3) Sarjeraodada Naik Shirala Sahakari Bank**

**Explanation:**

The Reserve Bank of India (RBI) canceled the license of Sarjeraodada Naik Shirala Sahakari Bank Ltd of Shirala, Sangli (Maharashtra) due to compliance failure with the regulation under Section 11(1), Section 22 (3) (d) and Section 56 Banking Regulation Act 1949.

i. The bank is found to lack adequate capital and earning prospects under section 11(1) and section 22(3) (d) read with section 56 of the Banking Regulation Act, 1949.

ii. The Bank is debarred to carry its banking business and operation with effect from 2 March 2022.

iii. The bank is unable to carry acceptance of deposits and repayment of deposits as defined in Section 5(b) and Section 56 of the Banking Regulation Act, 1949.

**16. Which company recently (in March'22) partnered with Common Service Centre e-Governance Services India Limited to provide loans through the network of over 4 lakh Village Level Entrepreneurs (VLEs)?**

- 1) Aditya Birla Finance Ltd
- 2) LIC Housing Finance Ltd
- 3) IIFL Finance Ltd
- 4) Muthoot Finance Ltd
- 5) Bajaj Finance Ltd

Answer- **2) LIC Housing Finance Ltd**

**Explanation:**

LIC Housing Finance Limited (**LICHFL**) and Common Service Centre e-Governance Services India Limited (**CSC**) have entered into a strategic partnership to **provide loans** to citizens through CSC's network of over **4 lakh** Village Level Entrepreneurs (**VLEs**).

**i.** Through the partnership, VLEs can avail home loans; loans for serving or retired employees who are entitled to pension; residential plot loan; Griha Suvidha for private sector workers or self-employed; and loan against property and top-up loan.

**About LIC Housing Finance Limited (LICHFL):**

**Establishment** – 1989

**Headquarters** – Mumbai, Maharashtra

**Managing Director (MD) & CEO** – Y Viswanatha Gowd

**17. Name the NBFC company that recently (in March'22) partnered with NIRA to provide personal loans.**

- 1) Aditya Birla Finance Ltd
- 2) Tata Capital Financial Service Ltd
- 3) Muthoot Finance Ltd
- 4) Bajaj Finance Ltd
- 5) IIFL Finance Ltd

Answer- **5) IIFL Finance Ltd**

**Explanation:**

**IIFL Finance Limited**, a non-banking financial company collaborated with fintech **NIRA** to strengthen its digital footprint by providing **personal loans**.

**Aim** – To provide credit to largely unbanked and underbanked borrowers and small entrepreneurs.

**i.** Through this partnership, salaried customers can avail a personal loan of up to Rs. 1 lakh from IIFL Finance by downloading the NIRA app from Google's Play store.

**About IIFL Finance Limited:**

**Establishment** – 1995

**Headquarters** – Mumbai, Maharashtra

**Chairman** – Nirmal Jain

**18. Which bank recently (in March'22) signed an MoU with IPE Global limited to provide USD 150 million for the SAMRIDH Healthcare Blended Finance Facility?**

- 1) IndusInd Bank
- 2) Axis Bank
- 3) YES Bank
- 4) HDFC Bank
- 5) ICICI Bank

Answer- **2) Axis Bank**

**Explanation:**

**Axis Bank** signed an **MoU** with **IPE Global limited** for the **SAMRIDH Healthcare Blended Finance Facility** with finance of up to **USD 150 million** (approximately Rs 1,140 crore) to support health enterprises and innovators.



**Note:** 'SAMRIDH – Sustainable Access to Markets and Resources for Innovative Delivery of Healthcare'.

i. SAMRIDH is supported by the United States Agency for International Development (USAID) and Indian Institute of Technology-Delhi (IIT-D), in technical collaboration with the Principal Scientific Advisor to the Government of India, the National Health Authority and NATHEALTH.

**19. Which company recently (in March'22) partnered with VTEX to offer Multiple Local Payment Methods for merchants?**

- 1) Citrus Pay
- 2) Razorpay
- 3) Instamojo
- 4) Cashfree
- 5) PayU

Answer- **5) PayU**

**Explanation:**

**PayU** has collaborated with **VTEX**, one of the largest global digital commerce platforms, to offer multiple payment solutions to VTEX merchants.

i. Through this collaboration, PayU platform will be available for VTEX's merchants that includes global players operating in different industries in India and provides seamless access to PayU's payment solutions.

**Aim** – To simplify payment methods for the merchants using VTEX platform.

**20. Which insurance company recently (in March'22) launched "FG Dog Health Cover", comprehensive health insurance for pet dogs?**

- 1) Star Health Insurance
- 2) Future Generali India Insurance
- 3) Bajaj Allianz Health Insurance
- 4) Bharti AXA Insurance
- 5) Edelweiss Health Insurance

Answer- **2) Future Generali India Insurance**

**Explanation:**

Future Generali India Insurance Company (**FGII**) Limited launched FG Dog Health Cover, a comprehensive health insurance for pet dogs, along with industry-first 'Emergency Pet Minding' cover as an add-on if parents are hospitalized.

i. The FGII also focuses on a digital campaign named 'Oh My Dog!' with an aim to create awareness on purchasing dog health insurance cover and also targets on social media like instagram and twitter.

**About Future Generali India Insurance Company Limited:**

**Incorporated** – September 2007

**Managing Director (MD) & CEO** – Anup Rau

**21. Which of the following points is correct with respect to the recent (in March'22) exemption of the investments made in the umbrella organisation by RBI?**

- A) RBI has exempted the investments made in Umbrella Organization by Primary (Urban) Co-operative Banks (UCBs) from non-Statutory Liquidity Ratio holding limits.**
- B) The limits are Non-SLR investments should be limited to 10% of a bank's total deposits as on March 31 of the previous year & Investments in unlisted securities should not exceed 10% of the total non-SLR investments at any time.**
- C) RBI had accorded regulatory approval to the NAFCUB June 2019 for the formation of a UO for the UCB sector.**

- 1) All A, B & C
- 2) Only A & B
- 3) Only B & C
- 4) Only A
- 5) Only B

**Answer- 1) All A, B & C**

**Explanation:**

RBI has exempted the investments made in Umbrella Organization by Primary (Urban) Co-operative Banks (UCBs) from non-Statutory Liquidity Ratio holding limits.

**i.** The limits are Non-SLR investments should be limited to 10% of a bank's total deposits as on March 31 of the previous year & Investments in unlisted securities should not exceed 10% of the total non-SLR investments at any time.

**ii.** RBI had accorded regulatory approval to the NAFCUB June 2019 for the formation of a UO for the UCB sector.

**22. Which company recently (in March'22) partnered with Kotak Mahindra Bank to launch a co-branded fuel credit card?**

- 1) Oil and Natural Gas Corporation
- 2) Coal India Ltd
- 3) Indian Oil Corporation
- 4) Hindustan Petroleum Corporation
- 5) Bharat Petroleum Corporation

**Answer- 3) Indian Oil Corporation**

**Explanation:**

Kotak Mahindra Bank Limited (**KMBL**) and Indian Oil Corporation (**IOC**) Limited launched the **Indian Oil Kotak co-branded fuel credit card** that will offer more value to customers in the form of an enhanced rewards programme.

**i.** The program gives customers value on fuel spends and on special non-fuel & frequent-spend categories, such as fuel, dining and groceries.

**ii.** This partnership will help IOC and KMBL to further strengthen their brand reach and deepen customer engagement.

**About Kotak Mahindra Bank Limited (KMBL):**

**Establishment** – 2003

**Headquarters** – Mumbai, Maharashtra

**Managing Director (MD) & CEO** – Uday Kotak

**Tagline** – Let's Make Money Simple

**23. In March 2022, \_\_\_\_\_ bank sanctioned a loan of \_\_\_\_\_ to Jammu and Kashmir Infrastructure Development Finance Corporation Ltd (JKIDFC) to provide funding for infrastructure development.**

- 1) Indian Overseas Bank; Rs 3,000 crore
- 2) Bank of India; Rs 4,000 crore
- 3) Bank of Baroda; Rs 2,000 crore
- 4) Indian Overseas Bank; Rs 1,000 crore
- 5) Bank of India; Rs 5,000 crore

**Answer- 4) Indian Overseas Bank; Rs 1,000 crore**

**Explanation:**

The Indian Overseas Bank (IOB) has sanctioned a loan of **Rs 1,000 crore** to Jammu and Kashmir Infrastructure Development Finance Corporation Ltd (JKIDFC) under an agreement signed by both entities. **Rs 500 crore** has already been disbursed by the bank.

- i.** This funding by the bank is a part of its business plan to widen credit growth and funding infrastructure development across the nation.
- ii.** IOB is one of the first public sector banks to lend to JKIDFC and through this funding, implementing departments now speed up the pace of projects which are under execution at various levels of completion.

**24. Which company recently (in March'22) got selected by RBI to implement the upgraded version of the 'Cloud-Native Intellect Quantum Core Banking solution'?**

- 1) HCL Technologies
- 2) Intellect Design Arena Ltd
- 3) Newgen Software
- 4) Subex Ltd
- 5) Infosys

**Answer- 2) Intellect Design Arena Ltd**

**Explanation:**

Reserve Bank of India (RBI) has chosen **Intellect Design Arena Limited**, a fintech firm to implement the upgraded version of the '**Cloud-Native Intellect Quantum Core Banking solution**' to power the next stage of their digital transformation agenda. Intellect continues to be the trusted partner for the Central Banking Transformation at RBI.

- i.** The entire central banking operation of RBI is currently being supported by Intellect's Quantum Central Banking Solution, popularly known as e-Kuber in RBI, Government of India & in the Indian Financial Systems.

**About Intellect Design Arena Limited:**

**Headquarters** – Chennai, Tamil Nadu

**Chairman & Managing Director (MD)** – Arun Jain

**25. Which organization recently (in March'22) signed an MoU with Indian Banks Association (IBA) to improve creditors handling of bankruptcy cases?**

- 1) Insolvency and Bankruptcy Board of India
- 2) Small Industries Development Bank of India
- 3) Telecom Regulatory Authority of India
- 4) Insurance Regulatory and Development Authority
- 5) Securities and Exchange Board of India

**Answer- 1) Insolvency and Bankruptcy Board of India**

**Explanation:**

Insolvency and Bankruptcy Board of India (**IBBI**), an insolvency regulator signed an **MoU** with Indian Banks Association (**IBA**) to collaborate on capacity building for financial creditors on topics related to insolvency, bankruptcy and related subjects.

i. The MoU was signed during the workshop on 'Committee of Creditors: An Institution of Public Faith' organised jointly by IBBI, SBI(State Bank of India) and IBA at New Delhi.

**About Insolvency and Bankruptcy Board of India (IBBI):**

**Establishment** – 1st October, 2016 (under the Insolvency and Bankruptcy Code, 2016)

**Headquarters** – New Delhi, Delhi

**Chairperson** – Ravi Mital

**26. Which company recently (in March'22) partnered with Axis Bank to launch a Co-branded Credit Card?**

- 1) MTNL
- 2) Vodafone Idea
- 3) BSNL
- 4) Reliance Jio
- 5) Bharti Airtel

**Answer- 5) Bharti Airtel**

**Explanation:**

**Bharti Airtel** partnered with **Axis Bank Limited** to launch '**Airtel Axis Bank Credit Card**' that will offer benefits such as cashbacks, special discounts, digital vouchers and complimentary services to Airtel's more than 34 crore customers.

i. This partnership will also cover future collaboration on cyber security, data and cloud centres.

**About Axis Bank Limited:**

**Establishment** – 1993(Commenced Operation- 1994)

**Headquarters** – Mumbai, Maharashtra

**Managing Director (MD) & CEO** – Amitabh Chaudhry

**Tagline** – Badhti Ka Naam Zindagi

**27. Which of the following points are correct with respect to the UPI123Pay & DigiSaathi initiatives launched in March 2022?**

**A) RBI and the National Payment Corporation of India (NPCI) launched two landmark initiatives UPI123Pay and DigiSaathi.**

**B) DigiSaathi is a 24/7 information Helpline for providing information on digital payment products which are available in English & Hindi that has been set up by NPCI.**

**C) UPI123PAY for feature phones to improve digital payments to a higher level, paving the way for a cashless economy.**

- 1) All A, B & C
- 2) Only A & B
- 3) Only B & C
- 4) Only B
- 5) Only A

Answer- **1) All A, B & C**

**Explanation:**

**RBI** and the National Payment Corporation of India (**NPCI**) launched two landmark initiatives **UPI123Pay** and **DigiSaathi**.

**i. DigiSaathi** is a 24/7 information Helpline for providing information on digital payment products which are available in English & Hindi that has been set up by NPCI.

**ii. UPI123PAY** for feature phones to improve digital payments to a higher level, paving the way for a cashless economy.

**iii. Need for UPI123Pay:** Earlier UPI can be accessed through NUUP (National Unified USSD Platform) using the short code of \*99#. But this option is cumbersome and not popular.

Considering that there are more than 40 crore feature phone mobile subscribers in the country, UPI123pay will materially improve the options for such users to access UPI.

**28. Which Bank recently (in March'22) started the 'HouseWorkIsWork' initiative to bring educated women to the workforce?**

- 1) State Bank of India
- 2) YES Bank
- 3) HDFC Bank
- 4) Axis Bank
- 5) ICICI Bank

Answer- **4) Axis Bank**

**Explanation:**

**Axis Bank** Limited has started the 'HouseWorkIsWork' initiative that provides opportunities to those women who want to rejoin the professional space as the urban educated women's participation in the workforce is still not at desired levels.

**Aim** - To give confidence to women about their employment and also about the skills they possess that could fit in various job roles in a bank.

**About Axis Bank Limited:**

**Establishment** - 1993(Commenced Operation-1994)

**Headquarters** - Mumbai, Maharashtra

**Managing Director (MD) & CEO** - Amitabh Chaudhry

**Tagline** - Badhti Ka Naam Zindagi

**29. Name the organisation that recently (in March'22) released a booklet titled "BE (A) WARE", a modus operandi used by financial fraudsters.**

- 1) SIDBI
- 2) SBI

- 3) IRDAI
- 4) SEBI
- 5) RBI

Answer- **5) RBI**

**Explanation:**

The Reserve Bank of India (**RBI**) released a booklet titled "**BE(A)WARE**". It provides information on the common modus operandi used by fraudsters and precautions to be taken while carrying out various financial transactions.

- i. The booklet will enhance public awareness about financial frauds perpetrated on innocent customers.
- ii. According to the Ombudsman Offices & Consumer Education and Protection Cells (CEPCs) of RBI, sharing of confidential information by the customers, knowingly or unknowingly is one of the major causes leading to the financial frauds in India.

**About Reserve Bank of India (RBI):**

**Headquarters-** Mumbai, Maharashtra

**Founded-** 1 April 1935

**Governor-** Shaktikanta Das

**30. Name the health insurance company that recently (in March'22) launched a woman-centric comprehensive health cover named 'Star Women Care Insurance Policy.**

- 1) Star Health and Allied Insurance
- 2) Bharti AXA General Insurance
- 3) HDFC ERGO General Insurance
- 4) Kotak Mahindra General Insurance
- 5) Bajaj Allianz General Insurance

Answer- **1) Star Health and Allied Insurance**

**Explanation:**

**Star Health and Allied Insurance** Company Limited, a health insurance company launched '**Star Women Care Insurance Policy**', a woman-centric comprehensive health cover specially designed to protect the health-care needs of women at every stage of their lives.

- i. Policy can be purchased through premiums that can be paid in quarterly or half-yearly instalments, and this policy can also be taken for 1 year, 2 year or 3-year terms.

**About Star Health and Allied Insurance Company Limited:**

**Headquarters** - Chennai, Tamil Nadu

**Wholetime Director & CEO** - V. Jagannathan

**31. Which Mutual Fund company recently (in March'22) launched financial empowerment initiative named "#LaxmiForLaxmi"?**

- 1) Axis Mutual Fund
- 2) HDFC Mutual Fund
- 3) Kotak Mahindra Mutual Fund
- 4) HSBC Mutual Fund
- 5) Edelweiss Mutual Fund

Answer- **2) HDFC Mutual Fund**

**Explanation:**

**HDFC Mutual Fund** launched an exclusive women led financial empowerment initiative **#LaxmiForLaxmi**. It will connect women investors to a woman financial expert through a unique missed call service.

**Objective:** To support women investors in the journey to become financially independent while making mutual fund investments accessible to them.

**About HDFC Mutual Fund:**

**MD & CEO-** Navneet Munot

**Headquarters-** Mumbai, Maharashtra

**32. Which of the following points are correct with respect to the RBI's Guidelines for Extended Interest Equalisation Scheme (IES) on Pre and Post Shipment Rupee Export Credit issued in March 2022?**

- A) Revised interest equalisation rates under the scheme will now be 3% for MSME manufacturers under any HS lines and 2% for manufacturer exporters under 410 HS lines.**  
**B) The telecom instrument sector having six Harmonised System lines will not be included in the scheme, except for MSME manufacturer exporters.**  
**C) The extended scheme will not be applicable to the ones availing benefit under any Production Linked Incentive (PLI) scheme of the Central Government.**

- 1) Only A  
2) Only B  
3) Only A & B  
4) Only B & C  
5) All A, B & C

Answer- **5) All A, B & C**

**Explanation:**

Revised interest equalisation rates under the scheme will now be 3% for MSME manufacturers under any HS lines and 2% for manufacturer exporters under 410 HS lines.

i. The telecom instrument sector having six Harmonised System lines will not be included in the scheme, except for MSME manufacturer exporters.

ii. The extended scheme will not be applicable to the ones availing benefit under any Production Linked Incentive (PLI) scheme of the Central Government.

iii. RBI issued modified norms on 'Interest Equalisation Scheme (IES) on Pre and Post Shipment Rupee Export Credit-Extension' after the extension of the scheme till March 31, 2024 by the Central Government w.e.f. October 1, 2021.

**33. SEBI recently (in March'22) increased the limit for Public debt investment through Unified Payments Interface (UPI) from Rs 2 Lakh to \_\_\_\_\_ with the effect from 1st May, 2022.**

- 1) Rs 5 lakh  
2) Rs 3 lakh  
3) Rs 6 lakh  
4) Rs 4 lakh  
5) Rs 7 lakh

Answer- **1) Rs 5 lakh**

**Explanation:**

The Securities and Exchange Board of India (**SEBI**) increased the limit for investment through Unified Payments Interface (UPI) mechanism to **Rs 5 lakh** from **Rs 2 Lakh** for the investors applying in public issues of debt securities, which will open on or after May 1, 2022.

**i.** The move comes following NPCI's decision in December 2021, to enhance the per transaction limit in UPI from Rs 2 lakh to Rs 5 lakh for UPI-based Application Supported by Blocked Amount (ASBA) Initial Public Offer (IPO).

**34. Name the company that recently (in March'22) partnered with Zeta to power next-gen credit processing for banks and financial technology.**

- 1) Capital One
- 2) Mastercard
- 3) Visa
- 4) American Express
- 5) Maestro

Answer- **2) Mastercard**

**Explanation:**

**Zeta**, a banking tech unicorn and provider of next-gen credit card processing to banks and fintechs, and **Mastercard** announced a 5-year global partnership.

**i.** In addition, MasterCard also made a financial investment in Zeta worth \$30 million along with other investors, at a valuation of \$1.5 billion. This funding is a follow-on round to the company's Series C funding led by Tokyo, Japan based SoftBank in May 2021.

**ii.** As part of the agreement, the firms will jointly launch credit cards with issuers worldwide on Zeta's modern, cloud-native, and fully API (Application Programming Interface)-ready credit processing stack.

**35. Which payment bank recently (in March'22) partnered with ToneTag & NPCI to Introduce VoiceSe UPI Digital Payment Solutions for Feature Phones?**

- 1) NSDL Payments Bank
- 2) Airtel Payment Bank
- 3) India Post Payment Bank
- 4) Fino Payment Bank
- 5) Paytm Payment Bank

Answer- **1) NSDL Payments Bank**

**Explanation:**

**ToneTag**, a sound-based proximity communication and payments service provider in partnership with **NSDL Payments Bank** and National Payments Corporation of India (**NPCI**) has recently introduced its VoiceSe UPI digital payments for feature phone users.

**i.** ToneTag has launched its Interactive voice response (IVR) 6366 200 200 (toll-free number) to bridge the gap in accessibility of digital payments, especially in rural India and without internet connectivity



**36. Name the insurance company that recently (in March'22) signed a bancassurance partnership agreement with Bharat Co-operative Bank.**

- 1) Exide Life Insurance
- 2) Edelweiss Tokio Life Insurance
- 3) Aditya Birla Sun Life Insurance
- 4) Bharti AXA Life Insurance
- 5) Bajaj Allianz Life Insurance

**Answer- 3) Aditya Birla Sun Life Insurance**

**Explanation:**

Aim combining synergies to enhance the reach of life insurance products Aditya Birla Sun Life Insurance (**ABSLI**), the life insurance subsidiary of Aditya Birla Capital Limited (**ABCL**), and **Bharat Co-operative Bank (Mumbai) Ltd.** signed a **bancassurance** partnership agreement.

**i.** Under the partnership, ABSLI can directly reach out to customers through Bharat Co-operative Bank's (Mumbai) 103 branches and fulfill their life insurance and investment planning needs.

**About Aditya Birla Sun Life Insurance (ABSLI):**

**MD and CEO-** Kamlesh Rao

**Headquarters-** Mumbai, Maharashtra

**37. Which of the following financial institutes recently (in March'22) became 5th All India Financial Institution (AIFI) under the Sections 45L and 45N of RBI Act, 1934?**

- 1) National Bank for Agriculture and Rural Development
- 2) Export Import (EXIM) Bank
- 3) National Bank for Financing Infrastructure and Development
- 4) Small Industries Development Bank of India
- 5) Securities and Exchange Board of India

**Answer- 3) National Bank for Financing Infrastructure and Development**

**Explanation:**

The **RBI** announced that National Bank for Financing Infrastructure and Development (**NaBFID**) will be regulated and supervised as an All India Financial Institution (**AIFI**) by it under the Sections 45L and 45N of Reserve Bank of India (RBI) Act, 1934.

**i.** NaBFID has been set up as a Development Financial Institution (DFI) to support the development of long-term infrastructure financing in India.

**ii.** It shall be the **5th AIFI** after Export Import (EXIM) Bank, National Bank for Agriculture and Rural Development (NABARD), National Housing Bank (NHB) and Small Industries Development Bank of India (SIDBI).

**38. Which organization recently (in March'22) signed an MoU with the Bhartiya Swarnkar Sangh (BSS) and Jamshedpur Jewellers Association (JJA) to promote commodities derivatives trade and EGR markets?**

- 1) Bombay Stock Exchange
- 2) National Stock Exchange
- 3) India International Exchange
- 4) Gold Stock Exchange
- 5) Central Depository Services

**Answer- 1) Bombay Stock Exchange**

**Explanation:**

The **BSE** (formerly Bombay Stock Exchange) has signed an **MoU** with the Bhartiya Swarnkar Sangh (**BSS**) and Jamshedpur Jewellers Association (**JJA**) for the strengthening of **commodities derivatives** trade and proposed Electronic Gold Receipt (**EGR**) markets in India.

**i.** This pact with BSE will help members of both entities to mitigate price risks of gold in both domestic and international zones.

**39. Which company recently (in March'22) partnered with CreditAI Fintech to launch Co-Branded Credit Card for Farmers?**

- 1) ICICI Financial Solutions Ltd
- 2) Bank of Baroda Financial Solutions Ltd
- 3) Kotak Mahindra Finance Ltd
- 4) Axis Finance Ltd
- 5) HDB Financial Solutions Ltd

**Answer- 2) Bank of Baroda Financial Solutions Ltd**

**Explanation:**

Bank of Baroda (BoB) Financial Solutions Limited (**BFSL**), a wholly owned subsidiary of Bank of Baroda (BoB) partnered with **CreditAI Fintech Pvt Ltd (CAI)**, a Singapore and Bengaluru based farmer digitisation and credit scoring company to launch **Unnati- contactless co-branded credit card** on the Visa network platform exclusively for **farmers**.

**i.** The Unnati Credit Card, which was 1st launched in Karnataka and later scaled across Maharashtra, Andhra Pradesh, Telangana, Tamil Nadu and other states in India.

**ii.** The Card will empower Farmers to avail agricultural inputs at any-time on rotation basis during the cultivation cycle that will work in a 'closed-loop system' with an 'end-use monitoring' feature.

**40. Which bank recently (in March'22) signed an MoU with SELCO Solar Light Pvt Ltd. to provide energy access?**

- 1) Karnataka Bank
- 2) Axis Bank
- 3) ICICI Bank
- 4) HDFC Bank
- 5) South Indian Bank

**Answer- 1) Karnataka Bank**

**Explanation:**

**Karnataka Bank Limited** has signed an **MoU** with **SELCO Solar Light Private Limited** to provide energy access to the underserved population.

**i.** Karnataka Bank will provide financial support through loans with a competitive interest rate for installing SELCO Solar energy products for both household and commercial use.

**About Karnataka Bank Limited:**

**Establishment** – 1924

**Headquarters** – Mangalore, Karnataka

**Managing Director (MD) & CEO** – Mahabaleshwara MS

**41. Which company recently (in March'22) became the 1st Prepaid Payment Instrument (PPI) issuer to Achieve RBI's PPI Interoperability Guidelines?**

- 1) Appnit Technologies
- 2) LivQuik
- 3) E-Meditek
- 4) Card Pro Solutions
- 5) Kedia Infotech

Answer- **2) LivQuik**

**Explanation:**

**LivQuik** becomes the **first** Prepaid Payment Instrument (**PPI**) issuer to have achieved full interoperability as mandated by the Reserve Bank of India (RBI) for their PPIs.

i. RBI, in exercise of the powers conferred under **Section 18** read with **Section 10(2)** of the Payment and Settlement Systems Act, 2007 (**PSS Act**) mandated all PPI Issuers to facilitate interoperability for full-KYC wallets by March 31, 2022.

**About LivQuik:**

**Founded** in 2012, LivQuik is a RBI authorized Prepaid Payment Instrument Issuer and Full-Fledged Money Changer (FFMC).

**Co-Founder & CEO**- Mohit Lalvani (Other Co-Founder- Yudhajit Nag Sen)

**Headquarters**- Mumbai, Maharashtra

**42. Which of the following payments bank was recently (in March'22) barred by RBI for onboarding new Customer?**

- 1) India Post Payments Bank
- 2) Airtel Payments Bank
- 3) Fino Payments Bank
- 4) Paytm Payments Bank
- 5) Jio Payments Bank

Answer- **4) Paytm Payments Bank**

**Explanation:**

RBI in exercise of its powers under section 35A of the Banking Regulation (BR) Act, 1949 bars **Paytm Payments Bank Limited (PPBL)** from onboarding new customers with immediate effect due to material supervisory concerns.

i. PPBL was also directed by the apex bank to appoint an audit firm to conduct a comprehensive audit of its IT (Information Technology) system.

**About Paytm Payments Bank Limited (PPBL):**

**Establishment**- 2017

**Chairman**- Vijay Shekhar Sharma

**Headquarters**- Noida, Uttar Pradesh (UP)

**43. At what percent the Employees' Provident Fund Organization (EPFO) has recently (in March'22) set the interest rate on Provident Fund Deposits for 2021-22?**

- 1) 8.4%
- 2) 8.1%
- 3) 8.3%

4) 8.5%

5) 8.2%

Answer- **2) 8.1%**

**Explanation:**

The Employees' Provident Fund Organization (**EPFO**) has set the **interest rate on Provident Fund Deposits** for **2021-22** at **8.1%**, up from 8.5% in the previous fiscal year 2020-21.

**i.** This decision was taken by the Central Board of Trustees (CBT), the apex decision-making body of the EPFO, and will be sent to the Ministry of Finance for consensus.

**ii.** The EPF interest rate stood at 8 per cent in 1977-78, and this 8.1% is the lowest it has been in more than four decades.

**iii.** This interest rate was set by the retirement fund body for its approximately 50 million subscribers for the current fiscal year ending March 31.

**44. Which organization recently (in March'22) launched India's first primary markets investment platform named 'OneUp'?**

1) National Securities Depository Ltd

2) Reserve Bank of India

3) Insurance Regulatory and Development Authority

4) Securities and Exchange Board of India

5) IIFL Securities Ltd

Answer- **5) IIFL Securities Ltd**

**Explanation:**

**IIFL Securities Limited** (Formerly India Infoline Limited) launched India's first primary markets investment platform, 'OneUp' for investing in initial public offerings (IPOs), non-convertible debentures (NCDs) and sovereign gold bonds (SGBs), among others.

**i.** The IPO functions are accepted 24x7 and as much as three days earlier than the IPO bidding opens. The online orders are not limited to Rs 2 lakh only.

**45. In March 2022, India Infrastructure Finance Company Ltd (IIFCL) raised \_\_\_\_\_ in debt to provide funds to the infrastructure project in India.**

1) Rs 100 crore

2) Rs 1500 crore

3) Rs 2000 crore

4) Rs 900 crore

5) Rs 5000 crore

Answer- **2) Rs 1500 crore**

**Explanation:**

India Infrastructure Finance Company Ltd (**IIFCL**) has raised **Rs 1,500 crore** in debt to promote long term infrastructure finance in India.

**i.** It raised the funds through private placement of Non-Convertible Debt Securities for Rs 500 crore and it has a greenshoe option of Rs 1,000 crore. The issue was oversubscribed 6 times.

**46. Name the organisation that recently (in March '22) signed an agreement with the Odisha government to boost fish production.**

- 1) Central Institute Of Freshwater Aquaculture
- 2) National Bureau of Fish Genetic Resources
- 3) NABARD
- 4) Central Institute of Fisheries Education
- 5) Department of Animal Husbandry and Dairying

**Answer- 3) NABARD**

**Explanation:**

The government of **Odisha** and the National Bank for Agriculture and Rural Development (**NABARD**) signed an agreement for the creation of fisheries infrastructure to boost fish production.

**i.** The Fisheries and Aquaculture Infrastructure Development Fund (**FIDF**) will help in creation of infrastructure facilities in marine and inland sectors of Odisha for the development in the sector around Rs 119.8 crore initially approved.

**ii.** The FIDF has the targets to achieve a sustainable growth of 8-9 % to boost the fish production capacity of India to around 20 million tonnes by 2022-23.

**47. Which organisation recently (in March'22) partnered with India Bullion and Jewellers Association Ltd. (IBJA) to launch the Domestic Bullion Spot Exchange under SEBI guidelines?**

- 1) Bombay Stock Exchange
- 2) Gold Stock Exchange
- 3) India International Exchange
- 4) National Stock Exchange
- 5) Central Depository Services

**Answer- 4) National Stock Exchange**

**Explanation:**

National Stock Exchange of India Ltd (**NSE**) and India Bullion and Jewellers Association Ltd (**IBJA**) have joined hands to launch the **Domestic Bullion Spot Exchange** in line with **SEBI** (Securities and Exchange Board of India) guidelines.

**i.** This will be for the first time that a domestic bullion spot exchange is being set up under the aegis of SEBI.

**ii.** It will offer industry players to conduct spot market bullion transactions by ensuring transparency, and also cater to B2B (Business to Business segments) of the industry.

**About National Stock Exchange of India Ltd (NSE):**

**Establishment-** 1992

**Managing Director & CEO-** Vikram Limaye

**Headquarters-** Mumbai, Maharashtra

**48. Which of the following points are correct with respect to the RBI' Regulatory Framework for Microfinance Loans Directions 2022 which will be effective from April 01, 2022?**

**A) All collateral-free loans provided to households having annual income up to Rs 3 lakh is to be considered microfinance loans.**

**B) The maximum limit on microfinance loans for such NBFCs now stands revised to 25 per cent of the total assets.**

**C) The guidelines prescribe a limit on loan repayment obligations that is capped at 50% of the monthly household income.**

1) All A, B & C

2) Only A & B

3) Only B & C

4) Only A

5) Only B

**Answer- 1) All A, B & C**

**Explanation:**

All collateral-free loans provided to households having annual income up to **Rs 3 lakh** are to be considered microfinance loans.

**i.** The maximum limit on microfinance loans for such NBFCs now stands revised to **25 per cent** of the total assets.

**ii.** The guidelines prescribe a limit on loan repayment obligations that is capped at 50% of the monthly household income.

**49. Which small finance bank (SFB) recently (in March'22) launched the industry's first digital onboarding facility for its micro banking customers?**

1) Ujjivan SFB

2) Equitas SFB

3) A U SFB

4) Capital SFB

5) Utkarsh SFB

**Answer- 1) Ujjivan SFB**

**Explanation:**

The **Ujjivan** Small Finance Bank (SFB) launched **Industry's first digital** onboarding facility for its micro banking customers through its 'Ujjivan SFB Assisted' app.

**i.** The Ujjivan SFB Assisted app provides the facility to update mobile numbers for individual banking transactions through paperless and secured manner.

**About Ujjivan Small Finance Bank:**

**Chief Executive Officer (CEO) & MD-** Ittira Davis

**Tagline-** Build a Better Life

**Headquarter-**Bengaluru, Karnataka

**50. Name the bank that recently (in March '22) launched co-branded credit cards with Emirates Skywards.**

- 1) IndusInd Bank
- 2) Axis Bank
- 3) YES Bank
- 4) ICICI Bank
- 5) HDFC Bank

Answer- **4) ICICI Bank**

**Explanation:**

**ICICI Bank** has announced a tie-up with **Emirates Skywards**, a loyalty programme of Emirates and flydubai, to **launch** a range of **co-branded credit cards** named "**Emirates Skywards ICICI Bank Credit Card**", an exclusive card for avid travellers that gives them access to unmatched luxury and comfort.

**i.** ICICI bank is the first Indian bank to partner with Emirates Skywards, to offer an exclusive range of credit cards in India.

**ii.** The co-branded credit cards are powered by Visa as the network partner and available in three variants:

- Emirates Skywards ICICI Bank Emerald Credit Card
- Emirates Skywards ICICI Bank Sapphire Credit Card
- Emirates Skywards ICICI Bank Ruby Credit Card.

**51. Which of the following asset management companies recently (in March '22) entered into a partnership with BNP Paribas Asset Management India to form a joint venture (JV) mutual fund?**

- 1) Aditya Birla Sun Life Asset Management Ltd
- 2) Baroda Asset Management India Ltd
- 3) HDFC Asset Management Ltd
- 4) Kotak Mahindra Asset Management Ltd
- 5) IDFC Asset Management Ltd

Answer- **2) Baroda Asset Management India Ltd**

**Explanation:**

Baroda Asset Management India, a wholly-owned subsidiary of Bank of Baroda (BoB) and BNP Paribas Asset Management India, a subsidiary of BNP Paribas Asset Management Asia (BNPP AM), has entered into a strategic partnership by merging their mutual fund businesses to form a joint venture (JV) called "Baroda BNP Paribas Mutual Fund".

**i.** This merger involves no cash consideration and post-merger BoB will hold 50.1% stake in the merged Asset Management Company (AMC) and the rest (49.9%) will be held by BNPP AM.

**ii.** Suresh Soni has been appointed as the CEO of Baroda BNP Paribas Mutual Fund.

**52. Which company recently (in March'22) got selected by Singapore Exchange (SGX) to power the NSE IFSC-SGX Connect (Gift Connect)?**

- 1) Infosys BaNCS
- 2) Intel
- 3) TCS BaNCS

4) HCL

5) IBM

Answer- **3) TCS BaNCS**

**Explanation:**

Tata Consultancy Services Ltd's **(TCS) BaNCS**, a financial solution, grabbed a **5-year contract** from Singapore Exchange **(SGX)** to power the National Stock Exchange International Financial Service Centre (NSE IFSC)-SGX Connect (Gift Connect) in special economic zone Gujarat International Finance Tec-City (GIFT City).

i. TCS BaNCS will facilitate Nifty trading between India and Singapore along with offering end-to-end solutions regarding trading, clearing, settlement and risk management operations.

**53. Which bank recently (in March'22) set up an Innovation, Incubation, and Acceleration Centre (IIAC) at Hyderabad, Telangana to drive higher top-line growth through innovation?**

1) ICICI Bank

2) Axis Bank

3) HDFC Bank

4) State Bank of India

5) YES Bank

Answer- **4) State Bank of India**

**Explanation:**

The State Bank of India **(SBI)** will set up an Innovation, Incubation and Acceleration Centre **(IIAC)** at **Hyderabad, Telangana** which will be operational in six to nine months of on-boarding a consultant.

i. This Centre will be the bank's in-house capability to enhance its current performance and drive higher top-line growth through innovation.

**About State Bank of India (SBI):**

**Chairman** – Dinesh Kumar Khara

**Establishment** – 1st July 1955

**Headquarters** – Mumbai, Maharashtra

**54. Name the company that recently (in March'22) Mahila Money Prepaid Card for Women Entrepreneurs along with Mahila Money and Transcorp PPI.**

1) Capital One

2) Mastercard

3) Visa

4) American Express

5) Maestro

Answer- **3) Visa**

**Explanation:**

The digital payments networks Mahila Money, **Visa** and Transcorp Prepaid Payment Instruments (PPI) have partnered in launching **Mahila Money Prepaid Card**, an exclusive product to help women entrepreneurs use digital payments more effectively.



i. The prepaid card is designed in such a way that it caters to the needs of digital entrepreneurs, small business owners, and women. It serves those community members who prefer a bank account with combined features of flexibility, safety, and convenience.

**55. Which institute's Incubation Cell recently (in March'22) signed an MoU with RBI Innovation Hub (RBIH) for FinTech Startups in India?**

- 1) IIT-Kanpur
- 2) IIT-Delhi
- 3) IIT-Bombay
- 4) IIT-Kharagpur
- 5) IIT-Madras

Answer- **5) IIT-Madras**

**Explanation:**

India's prominent deep-tech startup hub pioneered by the Indian Institute of Technology Madras Incubation Cell (**IITMIC**) and RBI Innovation Hub (**RBIH**), a wholly-owned subsidiary of Reserve Bank of India, have signed an **MoU** to contribute and work together in developing the necessary ecosystem to support and scale **FinTech** Startups in India.

**Aim:** To empower the startup ecosystem in India, which makes a significant contribution to the economic prosperity of the nation with swift improvement and hence deploy technological innovations to transform India's FinTech outlook.

**56. Name the insurance company that recently (in March'22) launched the "Smart Guaranteed Pension Plan".**

- 1) Max Life Insurance
- 2) HDFC Standard Life Insurance
- 3) Kotak Mahindra Life Insurance
- 4) Aditya Birla Sun Life Insurance
- 5) Bajaj Allianz Life Insurance

Answer- **1) Max Life Insurance**

**Explanation:**

The **Max Life Insurance** Company Limited has announced the launch of the "**Max Life Smart Guaranteed Pension Plan**", a non-linked, non-participating single premium individual or group general annuity plan, guaranteeing a regular income and ensuring the future financial security of the annuitant.

**About Max Life Insurance Company Limited:**

i. It is a Joint Venture (JV) of Max Financial Services Limited and Axis Bank Limited.

**Managing Director & Chief Executive Officer** – Prashant Tripathy

**Headquarters** – Gurugram, Haryana

**57. NPCI is set to launch 'On-Device Wallet-UPI Lite for Small Value Transactions' in Offline Mode.**

**What is the Upper Limit of payment transactions in UPI Lite?**

- 1) Rs 100
- 2) Rs 400

- 3) Rs 500
- 4) Rs 300
- 5) Rs 200

Answer- **5) Rs 200**

**Explanation:**

The National Payments Corporation of India (**NPCI**) will launch **On-Device Wallet** i.e. 'UPI Lite' for UPI users which will enable small value transactions in an offline mode. UPI stands for (Unified Payments Interface).

This functionality enables transactions without additional factor authentication (AFA) or a UPI PIN (Personal Identification Number). Designed by NPCI.

Limits in UPI Lite:

- Upper Limit of payment transaction- **Rs 200**
- Total limit of balance for an On-Device Wallet- Rs 2,000 at any point of time

**58. Name the bank that recently (in March'22) signed an LOC to provide USD 1 Billion to Sri Lanka to Recover from the Economic Crisis.**

- 1) State Bank of India
- 2) Bank of Baroda
- 3) Indian Bank
- 4) Bank of Maharashtra
- 5) Reserve Bank of India

Answer- **1) State Bank of India**

**Explanation:**

India announced a **USD 1 billion Line of Credit (LOC)** to Sri Lanka as part of its financial assistance to deal with its economic crisis.

**i.** An agreement extending the LOC was signed between **SBI** and Government of **Sri Lanka** for the procurement of food, medicine, and other essential items.

**ii.** In addition to the USD 1 billion LOC, India has also offered a series of economic package announcements like a currency swap arrangement of USD 400 million and a debt deferral of USD 515 million for two months to Sri Lanka to wipe away its immediate problems.

**59. Which company recently (in March'22) partnered with UltraCash Technologies to offer a digital payment facility for consumers to book their LPG cylinders?**

- 1) Oil India Ltd
- 2) Oil and Natural Gas Corporation
- 3) Hindustan Petroleum
- 4) Indian Oil Corporation
- 5) Bharat Petroleum Corporation Ltd

Answer- **5) Bharat Petroleum Corporation Ltd**

**Explanation:**

Bharat Petroleum Corporation Limited (**BPCL**) has partnered with **UltraCash Technologies Private Limited** to become the **first Indian company** to offer digital payment to non-internet users for its BharatGas consumers to book their LPG (Liquefied Petroleum Gas) cylinders.

- i. This facility will enable its customers who do not have smartphones or the internet to book their cylinders and make the payment through "UPI 123PAY".
- ii. The tie-up of BPCL's BharatGas with UltraCash Technologies Pvt. Ltd. 's UltraCash enables consumers to call a common number, 080 4516 3554, from a non-internet phone.

**60. Which of the following points are correct with respect to the SEBI'S amended rule for Category III Alternative Investment Funds (as of March'22)?**

- A) Category III AIFs cannot invest in a company investing more than 10% of the investible funds, either directly or by way of investment in units of other AIFs.**
- B) Large Value Funds for accredited investors of Category III AIFs can invest up to 20% of the investible funds in the investing company either directly or through investments.**
- C) Category III AIFs can calculate an investment limit of 10% of the net asset value of the investible fund or scheme.**

- 1) Only A
- 2) Only B
- 3) Only A & C
- 4) Only B & C
- 5) All A, B & C

Answer- **5) All A, B & C**

**Explanation:**

The Securities and Exchange Board of India (SEBI) has amended the rules regarding investment aspects of Category III of alternative investment funds (AIFs). The new norms will be called as 'SEBI's AIF Regulations, 2022' w.e.f. March 16, 2022.

- i.** Under the rules, Category III AIFs **cannot invest** in a company investing **more than 10%** of the investible funds, either directly or by way of investment in units of other AIFs.
- ii.** In addition, **Large Value Funds** for accredited investors of Category III AIFs can invest up to **20%** of the investible funds in the investing company, either directly or through investments in units of other AIFs.
- iii.** Category III AIFs can calculate an investment limit of 10% of the net asset value of the investible fund or scheme, Whereas for accredited investors of Category III AIF, large value funds can calculate an investment limit of 20 percent of the net asset value of the investible fund or scheme.

**61. In March 2022, \_\_\_\_\_ became the 1st Indian Bank to sign an MoU with Business France to provide support to companies in the Indo-French corridor.**

- 1) State Bank of India
- 2) Kotak Mahindra Bank
- 3) YES Bank
- 4) Axis Bank
- 5) ICICI Bank

Answer- **2) Kotak Mahindra Bank**

**Explanation:**

Kotak Mahindra Bank Ltd (**KMBL**) signed an **MoU** with **Business France**, a French National agency involved in exports and international investments in France, to provide support to companies in the Indo-French corridor.

- i. The KMBL became the first Indian bank to sign a MoU with Business France.
- ii. The MoU will promote business and start-up ecosystems in India and France.

**About Kotak Mahindra Bank Limited (KMBL):**

**CEO-** Uday Kotak

**Established-** 2003

**Headquarters-** Mumbai, Maharashtra

**62. Which company recently (in March'22) partnered with the US Agency for International Development to promote the digital empowerment of women in India through "Project Kirana"?**

- 1) Capital One
- 2) Mastercard
- 3) Visa
- 4) American Express
- 5) Maestro

**Answer- 2) Mastercard**

**Explanation:**

The US Agency for International Development (**USAID**) and **Mastercard** have partnered to promote digital empowerment of women in India through '**Project Kirana**', a digital financial literacy programme for women entrepreneurs in India.

**Project Kirana** is a two year programme implemented by **DAI** and **ACCESS** Development Services started in November 2020.

- It is working in some selected cities like Kanpur, Lucknow and Varanasi of Uttar Pradesh.
- It provides assistance to women to prepare basic business management skills such as sales, accounting, budget management, and insurance to become successful kirana entrepreneurs.

**63. Name the company that recently (in March'22) launched first of its kind 'Payment Analytics' to help SMEs make data-driven decisions.**

- 1) Visa
- 2) Paytm Payments Services Limited
- 3) BharatPe
- 4) PhonePe
- 5) Mastercard

**Answer- 2) Paytm Payments Services Limited**

**Explanation:**

The Paytm Payments Services Limited (PPSL), a wholly-owned subsidiary of One97 Communications has launched first-of-its-kind 'Payment Analytics' which is designed by Paytm Payment Gateway.

- i. It is a data analysis feature available to all Paytm merchants i.e. online and offline, at no extra cost. This will be helpful for the merchants of Small and Medium Enterprises (SMEs).
- ii. It offers three services viz. Payment source analytics, Customer Analytics, and Payment flow analytics.

**64. RBI recently (in Mar'22) cancelled the licence of \_\_\_\_\_ due to its inadequacy in earning prospects to Pay the customers.**

- 1) Abhyudaya Cooperative Bank
- 2) Kalol Urban Co-operative Bank
- 3) People's Co-operative Bank
- 4) Mantha Urban Cooperative Bank
- 5) Alavi Co-operative Bank

**Answer- 3) People's Co-operative Bank**

**Explanation:**

The Reserve Bank of India (RBI) has cancelled the license of People's Co-operative Bank Limited, Kanpur (Uttar Pradesh) as the bank failed to adhere to the requirements of Sections 22(3) (a), 22 (3) (b), 22(3)(c), 22(3) (d) and 22(3)(e) – under Section 56 of the Banking Regulation Act, 1949.

i. The bank is found to lack adequate capital and earning prospects under the provisions of Section 11(1) and Section 22 (3) (d) – under Section 56 of the Banking Regulation Act, 1949 – 'Act to apply to co-operative societies subject to modifications'

**65. Which organisation recently (in March'22) sanctioned a financial assistance of Rs. 4,013 crores to Odisha under the Rural Infrastructure Development Fund (RIDF) for the financial year 2021-2022?**

- 1) IRDAI
- 2) SIDBI
- 3) SEBI
- 4) NABARD
- 5) Reserve Bank of India

**Answer- 4) NABARD**

**Explanation:**

The National Bank for Agriculture and Rural Development (**NABARD**) has sanctioned a financial assistance of Rs. 4,013 crores to Odisha under the Rural Infrastructure Development Fund (RIDF) for the financial year 2021-2022, and Odisha has got a major share of NABARD's infrastructure funds, the highest in India.

i. With this the total sanction has crossed Rs 32,100 crore for Odisha since the inception of the RIDF.

**66. Name the company that recently (in March'22) launched an Academy in collaboration with the National Apprenticeship Promotion Scheme (NAPS) to build gold appraisers.**

- 1) GalaxyCard
- 2) LendingKart
- 3) Rupeek
- 4) CASHe

5) LoanTap

Answer- **3) Rupeek**

**Explanation:**

Rupeek (Rupeek Fintech Pvt Ltd.), India's leading asset-backed digital lending platform announced the launch of 'Rupeek Academy' in collaboration with the National Apprenticeship Promotion Scheme (NAPS), an initiative by National Skill Development Corporation (NSDC). This aims to attract young talent who are looking for a career opportunity in the gold loan industry of India.

The Rupeek Academy programme developed with NSDC is a first of its kind upskilling programme in the industry.

**67. Which bank recently (in March'22) launched the Green Deposit Programme for corporate clients to support sustainable projects?**

1) HDFC Bank

2) DBS Bank India

3) Axis Bank

4) South Indian Bank

5) ICICI Bank

Answer- **2) DBS Bank India**

**Explanation:**

**DBS Bank India** has announced the launch of Green Deposit Programme for corporate clients which will provide a simple way for the companies to support environmentally friendly projects or avenues. This is in line with the focus of DBS Bank India on responsible banking.

i. Under the bank's sustainability programme, Green Deposits will fund green industries and initiatives.

**68. Name the card service company that recently (in March '22) launched the International Gourmet Card along with Nature's Basket.**

1) Visa

2) Mastercard

3) SBI Card

4) ICICI Card

5) HDFC Card

Answer- **3) SBI Card**

**Explanation:**

**SBI Card**, India's pure-play credit card issuer and second largest credit card provider, has teamed up with **Nature's Basket**, India's premier multi-channel gourmet retailer, to launch the 'Nature's Basket SBI Card', a first-of-its-kind credit card.

i. The card is to be introduced in two variants: 'Nature's Basket SBI Card' and 'Nature's Basket SBI Card Elite' and will be available from the first fortnight of April 2022.

**About SBI Cards and Payment Services Limited:**

**Managing Director & CEO** – Rama Mohan Rao Amara

**Establishment** – 1998

**Headquarters** – Gurugram, Haryana

**69. In March'22, the Reserve Bank of India (RBI) lifted all the restrictions placed on \_\_\_\_\_ under its Digital 2.0 programme.**

- 1) IndusInd Bank
- 2) Axis Bank
- 3) YES Bank
- 4) HDFC Bank
- 5) ICICI Bank

**Answer- 4) HDFC Bank**

**Explanation:**

The Reserve Bank of India (RBI) has **lifted** all the restrictions placed on **HDFC Bank** regarding its business-generating activities under the HDFC Bank's Digital 2.0 programme.

i. In September 2021, RBI had lifted restrictions on HDFC Bank on issuing new credit cards.

**70. Which payments bank recently (in March'22) signed an agreement with ICICI Lombard General Insurance Company to provide smartphone insurance?**

- 1) India Post Payments Bank
- 2) Airtel Payments Bank
- 3) Paytm Payments Bank
- 4) Jio Payments Bank
- 5) Fino Payments Bank

**Answer-2) Airtel Payments Bank**

**Explanation:**

**Airtel Payments Bank** signed an **agreement** with ICICI Lombard General Insurance Company (**ICICI Lombard**) to provide smartphone insurance that offers financial protection against damages. It will boost the mobile insurance industry in India.

i. Under the agreement, the mobile insurance amount equal to the purchase price of the smartphones will be provided. The smartphone price under the range of Rs 10,000 to Rs 1,00,000 will be considered.

ii. The customers have to pay a monthly premium of Rs 1,299 through the Airtel Thanks App and they will get the insurance on their own within 10 days of making the purchase.

**71. Name the bank that recently (in March'22) collaborated with Chennai Super Kings (CSK) to launch a co-branded credit card.**

- 1) IndusInd Bank
- 2) ICICI Bank
- 3) Axis Bank
- 4) HDFC Bank
- 5) Yes Bank

**Answer- 2) ICICI Bank**

**Explanation:**

**ICICI Bank** has teamed up with the **Chennai Super Kings (CSK)**, an Indian Premier League (**IPL**) franchise, to develop a co-branded credit card called the "**Chennai Super Kings ICICI Bank Credit Card**", which is designed with a range of exclusive privileges for millions of cricket fans of the iconic team and distinct banking benefits from ICICI Bank.

i. Customers can apply for the 'Chennai Super Kings ICICI Bank Credit Card' by sending an SMS 'KING' to 5676766.

**About Chennai Super Kings (CSK):**

A cricket franchise in India run by Chennai Super Kings Cricket Limited.

CEO – K. S. Viswanathan

Founded - 2008

Parent Organization – India Cements

**72. Which banks' Securities recently (in March'22) signed an agreement with EbixCash Limited to provide end-to-end trading services to customers through an integrated business model?**

- 1) IDBI
- 2) YES
- 3) ICICI
- 4) Axis
- 5) HDFC

Answer- **4) Axis**

**Explanation:**

**EbixCash Limited**, a technology-based provider of digital products and services in the B2C (Business to Consumer), B2B (Business to Business) and financial technology arenas, **announced** a strategic **agreement** with **Axis Securities**, a wholly-owned subsidiary of Axis Bank.

i. The partnership will provide end-to-end trading services to customers of EbixCash through an integrated business model.

ii. With this tie-up, EbixCash customers will have access to the seamless online platform of Axis Securities and favors them to buy and sell stocks and other investment products.

**About EbixCash Limited:**

A leading financial services provider in India.

Chairman - Robin Raina

Headquarters – Mumbai, Maharashtra

**73. Which bank has recently (in March'22) announced a dedicated app "Autofirst" for an auto loan and is also working on a smarthub Vyapar programme for merchants?**

- 1) Axis Bank
- 2) HDFC Bank
- 3) IndusInd Bank
- 4) YES Bank
- 5) ICICI Bank

Answer- **2) HDFC Bank**

**Explanation:**

**HDFC Bank** has announced a dedicated app for small, family-owned, or independent businesses (mom-and-pop stores) to push merchant loans.

i. The bank also has the application "AutoFirst" in the pipeline, which exclusively offers fully automated auto loans.



ii. It is also working on the SmartHub Vyapar programme for merchants and it is an application that combines all payment platforms such as cards, UPI, QR code, tap pay, and SMS-based payments.

**74. In March 2022, the Central Government has set a target of \_\_\_\_\_ for the 'National Bank for Financing Infrastructure and Development (NaBFID)' for sanctioning loans to the infrastructure sector in FY23.**

- 1) Rs 1 billion
- 2) Rs 4 million
- 3) Rs 3 billion
- 4) Rs 1 trillion
- 5) Rs 4 billion

**Answer- 4) Rs 1 trillion**

**Explanation:**

The Central Government has set a target of **Rs 1 trillion** for the new Development Finance Institution (DFI) namely 'National Bank for Financing Infrastructure and Development (**NaBFID**)' for sanctioning loans to the **infrastructure sector** in **FY23**. It will start its operations in Q1FY23.

i. The setting up of NaBFID was announced in the FY22 Union Budget and it came into force on April 19, 2021.

ii. The Central government has infused Rs 20,000 crore in NaBFID, and an additional Rs 5,000 crore has been given as grants. Government had sought an additional outgo of Rs 13,050 crore for transferring Rs 20,000 crore in the supplementary demand for grants.

**75. In March 2022, Governor of RBI Shaktikanta Das, inaugurated the Reserve Bank Innovation Hub (RBIH) in Bengaluru, Karnataka.**

**Who was appointed as the 1st chairman of RBIH?**

- 1) Vishal Sikka
- 2) Narayana Murthy
- 3) Kris Gopalakrishnan
- 4) Nandan Nilekani
- 5) S. D. Shibulal

**Answer- 3) Kris Gopalakrishnan**

**Explanation:**

The Governor of Reserve Bank of India (**RBI**), Shaktikanta Das, inaugurated the Reserve Bank Innovation Hub (**RBIH**) in Bengaluru, Karnataka. It has been set up as a Section 8 company under Companies Act, 2013, with an initial capital contribution of Rs 100 crore; and wholly owned subsidiary of the RBI.

i. Senapathy (**Kris**) **Gopalakrishnan**, co-founder and former co-Chairman, Infosys, was earlier appointed as **RBIH 1st Chairman**.

**About Reserve Bank of India (RBI):**

**Establishment**- April 1, 1935

**Headquarters**- Mumbai, Maharashtra

**Deputy Governors**- Mahesh Kumar Jain, Michael Debabrata Patra, M. Rajeshwar Rao, T. Rabi Sankar

**76. Name the bank that recently (in March'22) signed a co-lending partnership with five Housing Finance Companies (HFCs) to provide affordable housing loans.**

- 1) Bank of Maharashtra
- 2) State Bank of India
- 3) Bank of Baroda
- 4) ICICI Bank
- 5) HDFC Bank

**Answer- 2) State Bank of India**

**Explanation:**

State Bank of India (SBI), India's largest lender, has entered into a **co-lending partnership** with **five** Housing Finance Companies (HFCs) to provide **affordable housing loans** to the underserved and unserved sections of society as per Reserve Bank of India (RBI) guidelines.

**i.** The five HFCs are: PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance.

**ii.** This tie-up will help to accelerate effective and affordable credit to economically weaker sections (EWS) and the informal sector & contribute to the Government of India's vision of 'Housing for All by 2024'.

**77. Which of the following banks/organizations are "Not" recently (in March'22) partnered with Reserve Bank Innovation Hub (RBIH) to promote financial inclusion of women through technology?**

- 1) Federal Bank
- 2) Bank of Baroda
- 3) Axis Bank
- 4) ICICI Bank
- 5) Avanti Finance

**Answer- 4) ICICI Bank**

**Explanation:**

The Federal Bank, Bank of Baroda & Axis Bank, Avanti Finance teamed up with Reserve Bank Innovation Hub (RBIH), a subsidiary of the Reserve Bank of India (RBI) to promote financial inclusion of women through technology.

**i.** They will work as scale up partners for the 2nd phase of Swanari TechSprint programme. Swanari is 'Swanirbhar Nari' meaning 'Self Reliant Lady'.

**78. Which organisation recently (in March'22) signed an MoU with Meghalaya Infrastructure Development and Finance Corporation Ltd to develop the MSME ecosystem?**

- 1) ASSOCHAM
- 2) National Securities Depository Limited
- 3) National Small Industries Corporation
- 4) SIDBI
- 5) NABARD

**Answer- 4) SIDBI**

**Explanation:**

The Small Industries Development Bank of India (**SIDBI**) has signed an **MoU** with Meghalaya Infrastructure Development and Finance Corporation Limited (**MIDFC**), Government of Meghalaya.

**i.** Under the MoU, SIDBI and the Government of Meghalaya will work in tandem to facilitate the development of the Micro Small and Medium Enterprises (MSME) ecosystem in Meghalaya.

**ii.** **SIDBI** has acquired **7.84%** stake in Open Network for Digital Commerce (**ONDC**), an open public digital infrastructure framework entity, through an investment of Rs.10 crore.

**About Small Industries Development Bank of India (SIDBI):**

**Chairman & Managing Director** – Sivasubramanian Ramann

**Establishment** – 2nd April 1990

**Headquarters** – Lucknow, Uttar Pradesh

**79. Name the company that recently partnered with Max Life Insurance to launch the "Max Life Smart Secure Plus Plan" to provide financial protection for digitally-savvy customers.**

- 1) PhonePe
- 2) BharatPe
- 3) Paytm
- 4) Freecharge
- 5) MobiKwik

Answer- **1) PhonePe**

**Explanation:**

Max Life Insurance Co. Ltd Partners with **PhonePe** to launch its 'Max Life Smart Secure Plus Plan' for its customers. It is a non-linked non-participating individual pure risk premium life insurance plan on the PhonePe app to enhance financial protection for digitally-savvy customers.

**i.** The license for direct broking was granted to PhonePe by Insurance Regulatory and Development Authority of India (IRDAI). It allows the selling of insurance on the respective apps.

**ii.** The customers of PhonePe can avail comprehensive financial coverage for their families with premiums starting from ₹4,426 annually.

**80. Which mutual fund company recently (in March'22) launched India's 1st Defence Fund?**

- 1) Axis Mutual Fund
- 2) Edelweiss Mutual Fund
- 3) HDFC Mutual Fund
- 4) IDBI Mutual Fund
- 5) HSBC Mutual Fund

Answer- **3) HDFC Mutual Fund**

**Explanation:**

**HDFC Mutual Fund** has filed a scheme information document (**SID**) with the Securities and Exchange Board of India (**SEBI**) to launch HDFC Defence Fund, India's **first** Defence Fund.

**i.** This open-ended equity scheme will be investing in defence & allied sector companies ( aerospace, explosives, shipbuilding, industries /stocks present on the SIDM (Society of Indian Defence Manufacturers).

ii. This fund will be benchmarked to the recently introduced Nifty India Defence Index TRI (Total Returns Index).

**81. In March 2022, RBI issued a framework for Geo-tagging of Payment System Touch Points/acceptance infrastructure under Section 10 (2) read with \_\_\_\_\_ of Payment and Settlement Systems Act, 2007.**

- 1) Section 12
- 2) Section 18
- 3) Section 15
- 4) Section 16
- 5) Section 25

Answer- **2) Section 18**

**Explanation:**

The Reserve Bank of India (**RBI**) issued a framework for Geo-tagging of Payment System Touch Points/acceptance infrastructure under Section 10 (2) read with **Section 18** of Payment and Settlement Systems Act, **2007** (Act 51 of 2007).

i. This system will be deployed by banks / non-bank Payment System Operators (PSOs) to ensure proper monitoring of the availability of payment acceptance infrastructure and the framework was issued on the lines of the Monetary Policy Statement 2020-21 of October 08, 2021.

ii. Need for Framework to capture the accurate location of existing payment system touch points in order to make them accessible at all times.

**82. Which organisation recently (in March'22) approved a Rs. 837 crore grant to the Government of Odisha to develop MSME infrastructure projects in Odisha?**

- 1) NABARD
- 2) National Securities Depository Limited
- 3) SIDBI
- 4) National Small Industries Corporation
- 5) ASSOCHAM

Answer- **3) SIDBI**

**Explanation:**

The Small Industries Development Bank of India (**SIDBI**) has approved a Rs. 837 crore grant to the Government of Odisha under its SIDBI Cluster Development Fund (SCDF) to promote and develop 18 micro, small, and medium enterprises (MSME) infrastructure projects in Odisha.

i. The projects include the development of five new MSME parks, the construction of 11 worker's hostels and two projects to support MSME infrastructure and will be implemented by the Odisha Industrial Infrastructure Development Corporation (IDCO).

ii. It has also inked an agreement with the state to set up Project Management Unit (PMU) to design schemes and programmes that strengthens the MSME ecosystem.

**83. Which bank recently (in March'22) partnered with EaseMyTrip to launch green debit cards made using polyvinyl chloride (PVC) material to promote sustainable tourism?**

- 1) IDFC FIRST Bank
- 2) CSB Bank

- 3) South Indian Bank
- 4) DBS Bank India
- 5) RBL Bank

Answer- **4) DBS Bank India**

**Explanation:**

**DBS Bank India** signed a partnership agreement with **EaseMyTrip** to launch an environment-friendly international debit card or green debit card, made up of 99% recycled polyvinyl chloride (PVC) material.

**Objective-** Through this collaboration, EaseMyTrip aims to promote sustainability and incentivise sustainable tourism.

**About DBS Bank India Limited:**

**Headquarters-** Mumbai, Maharashtra

**MD & CEO-** Surojit Shome

**84. Which organisation recently (in March'22) issued world 1st Wildlife Conservation Bond (WCB) to protect Africa's Black Rhino?**

- 1) Intergovernmental Panel on Climate Change
- 2) World Wide Fund for Nature
- 3) United Nations Environment Programme
- 4) African Development Bank
- 5) World Bank

Answer- **5) World Bank**

**Explanation:**

The **World Bank** (International Bank for Reconstruction and Development, IBRD) has created the world's first kind of Wildlife Conservation Bond (WCB), also known as the "**RhinoBond**," in support of South Africa's efforts to protect the endangered species.

i. It is a five-year, USD 150 million Sustainable Development Bond, matures in 2027, that includes a potential performance payment from the Global Environment Facility (GEF).

**About Wildlife Conservation Bond (WCB) or the Rhino Bond:**

i. It was issued by the International Bank for Reconstruction and Development (IBRD) at 94.84 percent of the nominal aggregate amount, with a maximum Conservation Success Payment of US \$13.76 million.

**85. Name the Small Finance Bank (SFB) that recently (in March'22) launched a limited edition of Chennai Super Kings (CSK) branded debit card in the Equiverse virtual world.**

- 1) Ujjivan SFB
- 2) Equitas SFB
- 3) ESAF SFB
- 4) Capital SFB
- 5) Utkarsh SFB

Answer- **2) Equitas SFB**

**Explanation:**

**Equitas Small Finance Bank (SFB) Limited** has announced the launch of a limited edition Chennai Super Kings (**CSK**) **branded debit card** that can be availed along with an experience at 'Equiviverse' virtual world.

i. It is the first bank to introduce the Equitas Bank CSK Debit Card in the Equiverse, a special edition debit card for Chennai Super King (CSK) fans who shared space with the team's avatars in this virtual experience at [www.equiverse.in](http://www.equiverse.in).

**About Equitas Small Finance Bank Limited:**

**MD & CEO** – Vasudevan Pathangi Narasimhan

**Establishment** – September 5, 2016

**Headquarters** – Chennai, Tamilnadu

**86. Name the bank that recently (in March'22) partnered with Kwik.ID to implement digital KYC, Video KYC & e KYC for its network in India.**

- 1) Bank of Maharashtra
- 2) Bank of India
- 3) Bank of Canada
- 4) Central Bank of India
- 5) Punjab National Bank

Answer- **4) Central Bank of India**

**Explanation:**

**Central Bank of India (CBI)** partnered with **Kwik.ID** to implement digital Know Your Customer (KYC), video KYC and eKYC for its network across India.

**Objective:** To bring seamless onboarding and provide efficient digital facilities to the customers across India.

i. The partnership will support the implementation of its digital transformation agenda and also help in digital finance initiatives.

**About Central Bank of India (CBI):**

**Headquarters**– Mumbai, Maharashtra

**Founded**- 1911

**MD & CEO**- M. V. Rao

**87. Which insurance company recently (in March'22) launched India's first industry-based digital customer engagement and rewards programme named "VAULT program"?**

- 1) Bajaj Allianz General Insurance
- 2) Cholamandalam MS General Insurance
- 3) Edelweiss General Insurance
- 4) HDFC ERGO General Insurance
- 5) Kotak Mahindra General Insurance

Answer- **4) HDFC ERGO General Insurance**

**Explanation:**

**HDFC ERGO General Insurance Company** launched its **VAULT program**. It is India's first industry based digital customer engagement and rewards program.

This program is an experiment to test a new idea under the Regulatory Sandbox of IRDAI (Insurance Regulatory and Development Authority of India ).

**About VAULT program:**

i. It is a customer engagement-based membership program. ii. Under the program, eligible customers will be incentivized by way of reward points on meeting the various criteria such as staying insured under the policy for more than two years, holding two active HDFC ERGO retail policies etc.

ii. Maximum customer enrolments under this program will be 10,000. This reward program will cover Optima Restore health insurance customers.

**88. Which company that recently (in March'22) partnered with Pine Labs to launch Tap to Pay for UPI?**

- 1) MobiKwik
- 2) Google Pay
- 3) Paytm
- 4) BharatPe
- 5) PhonePe

Answer- **2) Google Pay**

**Explanation:**

**Google Pay**, payment platform of Google, has partnered with **Pine Labs** to launch Tap to Pay for UPI (Unified Payments Interface) – a functionality that aims to bring the seamless convenience of Tap to Pay to UPI.

i. With this new feature, users can just tap their phones on the Point of Sales (POS) terminal and authenticate transactions on their phones using their UPI PIN.

**About Pine Labs:**

**CEO** – Amrish Rau

**Headquarters** – Noida, Uttar Pradesh

**Founded** – 1998

## **ECONOMY AND BUSINESS**

**1. As per the Quarterly Estimates of GDP released by the National Statistical Office (NSO), India's economy grew by \_\_\_\_ year-on-year in the Q3FY22 (October-December).**

- 1) 6.4%
- 2) 5.2%
- 3) 4.7%
- 4) 5.4%
- 5) 3.8%

Answer- **4) 5.4%**

**Explanation:**

In accordance with the Second Advance Estimates (SAE) of National Income, 2021-22 & Quarterly Estimates of GDP for the 3rd quarter(Q3) (October-December), 2021-22 by the National Statistical

Office (NSO), Ministry of Statistics and Programme Implementation (MoSPI), the **Indian economy** grew by **5.4%** year-on-year in the **Q3FY22**.

i. This is the 5th consecutive positive growth. However, this is slower than the Q2FY22 and Q1FY22 amid rising risks from higher prices of crude oil and commodities due to Russia's invasion of Ukraine. In absolute terms, I

**2. Which organization recently (in Feb'22) signed an MoU with Solar Energy Corporation of India (SECI) to realize GOI's green energy objectives and efforts towards a carbon-neutral economy?**

- 1) Oil and Natural Gas Corporation
- 2) Hindustan Petroleum Corporation Ltd
- 3) Indian Oil Corporation Ltd
- 4) Bharat Petroleum Corporation Ltd
- 5) Oil India Ltd

**Answer- 2) Hindustan Petroleum Corporation Ltd**

**Explanation:**

Hindustan Petroleum Corporation Limited (**HPCL**) and Solar Energy Corporation of India (**SECI**) Limited have signed an MoU for cooperation and collaboration in the field of renewable energy, electric mobility, and alternative fuels including the development of Environmental, Social and Governance (ESG) Projects.

The MoU was signed to realize green energy objectives and the Government of India's (GOI's) efforts towards a carbon-neutral economy.

**About Solar Energy Corporation of India (SECI) Limited:**

**Establishment** – 20 September 2011 (under the administrative control of the Ministry of New and Renewable Energy (MNRE))

**Headquarters** – New Delhi, Delhi Chairman – Indu Shekhar Chaturvedi

**3. Adani Renewable Energy Holding Fifteen Ltd recently (in March'22) received the Letter of Award (LOA) to set up a 150 MW Solar Power Project with a fixed tariff of \_\_\_\_\_ for a span of \_\_\_\_\_.**

- 1) Rs. 1.68/kWh; 15 years
- 2) Rs. 2.34/kWh; 10 years
- 3) Rs. 3.76/kWh; 15 years
- 4) Rs. 2.34/kWh; 25 years
- 5) Rs. 3.76/kWh; 30 years

**Answer- 4) Rs. 2.34/kWh; 25 years**

**Explanation:**

Adani Green Energy Ltd (**AGEL**) announced that its subsidiary **Adani Renewable Energy Holding Fifteen Limited** has received the Letter of Award (**LOA**) to set-up a **150 MW** Solar Power Project with a fixed tariff of **Rs. 2.34/kWh** for a span of **25 years** for this project capacity.

**About the Solar Power Project:**

i. In a tender issued by the Punjab State Power Corporation Limited for procurement of 250 MW Solar Power from ground mounted grid connected solar PV power plants, the Adani unit is now awarded the contract to install the 150 MW Solar Power Project.



**ii.** Adani Green now has a total renewable energy project portfolio of 20.434 MWac capacity, out of which 5.410 MWac projects are operational, 11.591 MWac projects are under construction and 3.433 MWac projects are near construction.

**4. On National Science Day 2022 (28th Feb' 2022) Union Minister Jitendra Singh launched the Artificial intelligence (AI) Readiness Program – “Building AI Readiness among Young Innovators”.**

**The AI readiness Program was developed by which of the following organization?**

- 1) Intel India
- 2) Department of Science and Technology
- 3) Tata Consultancy Services
- 4) Both 1 & 2
- 5) Both 2 & 3

**Answer- 4) Both 1 & 2**

**Explanation:**

On the occasion of National Science Day 2022 (28th February 2022), Dr Jitendra Singh, Minister of State (Independent Charge) of the Ministry of Science and Technology (MoST), launched the **Artificial intelligence (AI) Readiness Program** – “Building AI Readiness among Young Innovators”.

**i.** The Program was **developed** by the Department of Science and Technology (**DST**) under the Ministry Of Science And Technology (**MoST**) in partnership with **Intel India**.

**ii. Aim:** The AI Readiness Program aims to build digital readiness among the students from classes 6 to 10, enrolled under DST’s ‘Innovation in Science Pursuit for Inspired Research (INSPIRE) -Awards MANAK (Million Minds Augmenting National Aspirations and Knowledge) scheme.

**iii.** He also launched INSPIRE Mobile App and INSPIRE MANAK.

**5. Which company recently (in March'22) entered into a strategic partnership with Google Cloud to accelerate innovation and cloud strategy?**

- 1) Flipkart
- 2) Snapdeal
- 3) Paytm
- 4) eBay
- 5) MobiKwik

**Answer- 1) Flipkart**

**Explanation:**

**Flipkart**, a leading digital commerce entity has entered into a multi-year strategic partnership with Google Cloud to accelerate Flipkart’s innovation and cloud strategy.

**i.** This will drive Flipkart into its next phase of growth and advance its vision of onboarding India’s next 200 million shoppers and lakhs of sellers.

**ii.** Under this partnership, Google Cloud will enable Flipkart to accelerate digital transformation, power productivity and advance Flipkart’s innovation agenda.

**6. Which company recently (in March'22) signed an MoU with Smart Power India (SPI) Promotes Solar Rooftop Panels in Rural Areas of India?**

- 1) Adani Solar
- 2) ReNew Power
- 3) Tata Power Solar
- 4) Azure Power
- 5) Vikram Solar

Answer- **1) Adani Solar**

**Explanation:**

**Adani Solar** and Smart Power India (**SPI**), the Indian subsidiary of Rockefeller Foundation, have signed a non-financial and non-commercial MoU for equitable access to last-mile electricity and to encourage energy transition in rural areas of Uttar Pradesh (UP), Bihar, Jharkhand and Odisha.

**Aim** – To promote the usage of solar rooftop panels and achieve 5 MegaWatt (MW) of solar deployment through Adani Solar's channel partners.

**i.** As per a National Institution for Transforming India (NITI) Aayog report, rooftop solar (RTS) power is a clean source of energy that reduces transmission and distribution losses as the solar generation and distribution are co-located.

**7. Name the company that recently (in March'22) launched a new brand for electric mobility named Vida.**

- 1) Yamaha Motor
- 2) Honda Motorcycle
- 3) Hero MotoCorp
- 4) Tvs Motor
- 5) Bajaj Auto

Answer- **3) Hero MotoCorp**

**Explanation:**

Hero MotoCorp Limited has launched its new brand for electric mobility, Vida, Powered by Hero at a one-of-its-kind Carbon Neutral event at the exclusive Clarence Island in Dubai, United Arab Emirates (UAE).

**i.** The new brand logo and the 'sunrise' visual identity of Vida were also unveiled during the event and Vida means life, and the brand's sole purpose is to create a positive impact on the world

**ii.** The first e-scooter of Hero MotoCorp will be launched in July 2022.

**8. At what percent does CRISIL Ratings retain India's GDP growth for FY23?**

- 1) 6.3%
- 2) 6.8%
- 3) 7.6%
- 4) 8.2%
- 5) 7.8%

Answer- **5) 7.8%**